

**USIHC**  
**Income/Expense Report**  
**January through December 2010**

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<u>Income</u>		<u>Expense</u>		2010 Category + (-)	2009 Category + (-)
		<b>Competition Comm. Expense</b>			
		<b>National Ranking Award Expense</b>	609.00		(1,134.95)
		<b>Total Competition Comm. Expense</b>	609.00		
<b>Education Seminar Inc.</b>		<b>Education Seminar exp.</b>			
2010 A/M Education seminar Inc.	320.00	<b>2010 Ed. Seminar at Annual Meet</b>	286.72		
2010 KY Seminar Inc.	2,900.00	<b>2010 KY Seminar - July 30</b>	3,337.44		
Riding Badge Inc.	200.00				
<b>Total Education Seminar Inc.</b>	3,420.00	<b>Total Education Seminar exp.</b>	3,624.16	(204.16)	(1,651.87)
		<b>Elwell Breeding Award</b>	65.65		(216.66)
<b>FEIF Evaluation fees for 2010</b>	465.00	<b>FEIF Evaluation fees for 2009</b>	466.86	(1.86)	558.10
<b>Interest Income</b>	617.95				
<b>Membership Related Income</b>		<b>Membership Related Expenses</b>			
		<b>Annual Meeting Exp.</b>			
		<b>2010 Annual Meeting</b>			
2010 A/M Dinner Inc.	1,850.00	2010 Annual Meeting dinner exp.	2,040.75	(190.75)	
2011 A/M Dinner Inc.	450.00	2010 Annual Meeting Room Exp.	615.52		
		<b>Total 2010 Annual Meeting</b>	2,656.27	(806.27)	(1,171.63)
		<b>2011 Annual Meeting</b>			
		2011 Annual Meeting Notice	275.85		(441.09)
		<b>Total 2011 Annual Meeting</b>	275.85		
<b>Farm Listing</b>		<b>Total Annual Meeting Exp.</b>	2,932.12		
2010 Farm Listing	1,844.48				
2011 Farm listing	1,842.05				
<b>Total Farm Listing</b>	3,686.53				4,976.76
		<b>Election exp.</b>	305.24		(197.56)
		<b>FEIF related expenses</b>			
<b>FEIF Conf. Reimbsmt.</b>	4,557.01	<b>FEIF Conf. exp.</b>	4,537.02		
		<b>FEIF Mbshp fees</b>	1,582.26		(1,515.40)
		<b>Wire fees for FEIF pmts.</b>	40.00		(40.00)
		<b>Total FEIF related expenses</b>	6,159.28		

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<b>Income</b>		<b>Expense</b>	2010 Category + (-)	2009 Category + (-)
<b>Membership Dues</b>		<b>Administration</b>		
2010 Membership dues		Mbshp. Postage		
2010 Family Membership	3,946.77	Office Exp.	80.34	
2010 Foreign Friend	66.97	Special Awards Exp.	96.68	
2010 Individual Membership	8,754.20	<u>Special Awards Exp.</u>	69.89	
2010 Youth memberships	341.77	<b>Total Administration</b>	246.91	(1,600.68)
<b>Total 2010 Membership dues</b>	<u>13,109.71</u>	<b>Insurance</b>	681.00	(681.00)
		<b>Service fees</b>		
2011 Membership Dues		<b>Bank Fees</b>		
2011 Family Membership	2,415.25	Wire fees	53.91	
2011 Individual Membership	4,273.23	Bank Fees - Other	103.00	
2011 Youth memberships	68.68	<u>Total Bank Fees</u>	156.91	
<b>Total 2011 Membership Dues</b>	<u>6,757.16</u>	Paypal refund fee	0.30	
International fees	0.00	<b>Total Service fees</b>	157.21	7.00
<b>Total Membership Dues</b>	<u>19,866.87</u>			
		<b>Quarterly Expenses</b>		
<b>Quarterly Inc.</b>		<b>Graphics</b>	5,000.00	5 issues
Quarterly Adv. Inc.	3,393.94	postage for Quarterly	2,009.54	3 issues
Quarterly back issue sales	30.00	Quarterly Printing	5,133.61	4 issues
<b>Total Quarterly Inc.</b>	<u>3,423.94</u>	<b>Total Quarterly Expenses</b>	12,143.15	4 issues
				(8,719.21)
		<b>WorldFengur Exp.</b>	607.23	(6,284.28)
<b>Website Inc.</b>				
Stallion Book Inc.	20.00	<b>Website exp.</b>	193.40	367.26
Website Ad Inc.	540.66	<b>Total Membership Related Expenses</b>	23,425.54	1,331.11
<b>Total Website Inc.</b>	<u>560.66</u>			10,969.47
<b>Total Membership Related Income</b>	<u>34,395.01</u>			14,577.99
<b>Pleasure Rider Program Inc.</b>		<b>Pleasure Rider Program Exp.</b>		
2010 PRP Mbshp. Inc.	615.11	09 PRP Award expense	758.58	
2011 PRP Program Inc.		<b>Total Pleasure Rider Program Exp.</b>	758.58	89.43
2011 PRP Adult fee	220.94			358.47
2011 PRP Jr mbshp fee	11.96			
<b>Total 2011 PRP Program Inc.</b>	<u>232.90</u>			
<b>Total Pleasure Rider Program Inc.</b>	<u>848.01</u>			

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<b>Income</b>	<b>Expense</b>	2010 Category + (-)	2009 Category + (-)
	<b>Promotional Exp.</b>		
	Booth Expense	300.00	
	Display booth shipping	81.70	
	Equine Affair Exp.	1,453.63	
	Other Promotional expenses	1,425.72	
	Promotion Material Printing exp	577.50	
	Promotional Advertising	700.00	
	RC Co-op promo exp.	120.00	
	<b>Total Promotional Exp.</b>	4,658.55	(6,017.85)
<b>Registry Income</b>	<b>Registry Acct. Expense</b>		
Duplicate Registration fees	Clerical for registry	4,458.00	
Late Stallion Report fees	Printing & reproduction-Regist.	222.23	
Registration fees	Reg. Office supplies	84.34	
Transfer fees	Reg. WorldFengur Sbscrptn exp.	136.27	
<b>Total Registry Income</b>	Registry Postage	389.55	
	<b>Total Registry Acct. Expense</b>	5,290.39	9,049.86
<b>USIHC Non-Member fees</b>	<b>Youth Exp.</b>		
USIHC Non-registration fees	Spaejari Award	50.00	7,633.83
	FEIF Youth Cup Exp.		1,354.28
FEIF 2010 Youth Cup Reimbursement	2010 Youth Cup Exp.	5,563.32	380.00
	<b>Total Youth Cup Exp.</b>	5,563.32	(2,638.80)
	<b>Total Youth Exp.</b>	5,613.32	(2,688.80)
<b>Total Income</b>	<b>Total Expense</b>	59,375.02	44,512.05
	<b>Net Income:</b>	<b>14,862.97</b>	<b>12,655.08</b>