

USIHC – Board Of Directors 10/25/11 MEETING MINUTES

Board Members:

Present: Anne Elwell, Kari Pietsch-Wangard, Ásta Covert, Sara Lyter, Doug Smith

Excused: Sam Castleman, Cindy Wescott, Katrin Sheehan, Kathy Lockerbie

Observers:

None.

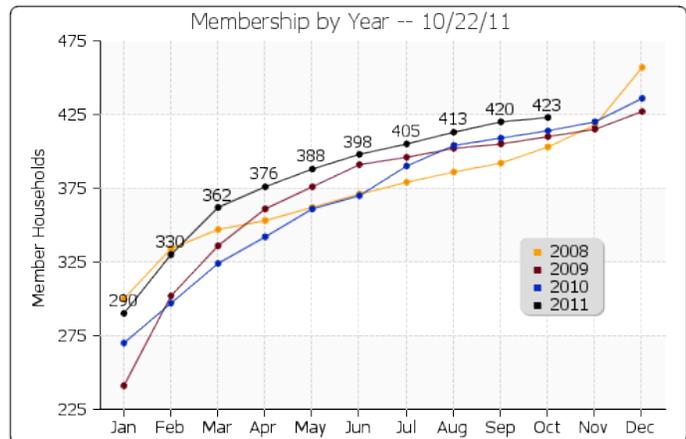
Meeting Called To Order at 9:05PM (Eastern) by Anne Elwell.

Secretary's Report (Doug Smith)

Pamela Nolf, Election Committee Chair, reports that all ballots have been prepared and mailed.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:



Combined bank account balances as of 09/30/11: \$144,901.08

Unrestricted funds as of 09/30/11: \$127,563.99

Net increase (decrease) since 08/31/11: 2,539.52

See attached financial statements.

Standing Committee Reports

Breeding (Katrin Sheehan)

No report received.

Competition (Will Covert, Ásta Covert liaison)

No report received.

Constitutional Review (Kari Pietsch-Wangard)

See attached. This information is provided for the Board's review and comment. There is no action necessary at this time.

Education (Sara Lyter)

No report received.

Membership (Kathy Lockerbie)

Anne reports that Kathy she has accepted Kathy's resignation as the chair of this committee. No recommendation has been received for an alternate chair.

MOTION (Doug Smith): As this committee has never been active and its current work is all in collaboration with other committees, the Membership Committee be abolished. Unanimously approved.

Pleasure Riding (Ellen Wilson, Kathy Lockerbie liaison)

No report received.

Promotion (Anne Elwell)

Icelandic Horses will not only be in the Yankee Pedlar 2012 Calendar but on the cover. A terrific vote of appreciation is due Juli Cole for having put this together.

There will be an article on Icelandic Horses in the January issue of Horse Illustrated. This will be accompanied by a number of ads from farms around the country and the Congress. We are working on similar advertising and information about USIHC youth activities in the Young Riders (also Horse Illustrated) magazine.

Quarterly (Judy Strehler, Anne Elwell liaison)

No report received.

Rescue Committee (Sara Lyter)

No report received.

Regional Clubs (Martina Gates, Katrin Sheehan liaison)

No report received.

Web (Doug Smith)

No report received.

Youth (Sam Castleman)

USIHC Website Update.

Laurie asked Doug to add the date of the youth cup to the USIHC website and he did.

Judge for try-out and ranking videos:

Amelie is in discussion with Þorgeir Guðlaugsson who was recommended by the Sport Committee. He judged the WC try out videos. Laurie saw him this weekend at the CIA Invitational World Ranking show and he agreed to be our judge.

Horse Options for Youth Cup Team

Amelie's family farm is 45 minutes from the Youth Cup location. She is going to check into having our team borrow competition horses from her family and their friends. The team members and CL would stay and train at the farm. Accommodations would be a farmhouse that has bunk beds and a kitchen. The team would arrive around 5/6 days before the start of the completion. They would ride for three/four days and then take the horses over.

Old Business

- Email Voting: (Items approved via email require no dissension from any Board member.)
 - o Approval of Education Committee's two part seminar with the first part scheduled for November at Creekside Farm in Georgia. (See attached.) [Kathy Lockerbie abstains.]
 - o Approval of Regional Club Committee Chair (Martina Gates) and Board Liaison (Katrin Sheehan). [Unanimous approval.]
- Annual Meeting Constitutional Changes. [Anne Elwell]
Refer to the Constitutional Review Committee Report attached.

- “Subscription” Memberships [Doug Smith]
Work continues on the testing of this new service to the membership. There was a short delay to confirm the new approach won't have a negative impact on the Pleasure Rider Program. The new service should be in place for the 2012 renewal.
- Policy for Sanctioning and Funding of Educational Seminars [Sara Lyter]
Tabled until the December meeting.

New Business

- Vote Deadlines [Anne Elwell]
Tabled until the December meeting.

Meeting Adjourned at 9:41PM (Eastern).

Next Meeting December 6, 2011.

Nov 12 thru Nov 19, 2011
Creekside farm, Georgia.
FEIF trainer course level 1 and 2.
NEW APPROACH - Part I of II seminars.
Clinician Nicole Kempf.

Auditors welcome, school horses available for lease.

The trainer course will be split into two seminars to make participation easier and more affordable with regard to vacation days and cost.

The seminar is open to anybody qualifying under the USIHC guidelines for trainer courses, which are up on our web site.

Those who are interested but have not attended a prerequisite seminar yet can test out upon arrival.

Part II of the trainer course will be taking place next spring. Exams will take place in the end of the second seminar in the spring.

If participants take the first half but cannot attend the spring course, their participation this fall will be acknowledged the next year.

Our suggested minimum participant number is 7 participants. Suggested sales price USD 950 for members, USD 40 non member fee as usual. Based on the estimated costs, this sales price would cover the cost but also offer participation at cost.

Actual Cash Owned by USIHC

<u>8/31/11</u>		<u>9/30/11</u>
\$ 25,460.39	Checking	\$ 28,153.31
\$ 106,127.81	Money Market	\$ 106,149.62
\$ 10,543.29	CDs	\$ 10,598.15
\$ 142,131.49	subtotal	\$ 144,901.08
\$ (4,703.55)	Youth Fund	\$ (4,803.55)
\$ (10,000.00)	Int. Judges Fund	\$ (10,000.00)
\$ (2,403.47)	2011 WC Fund	\$ (2,533.54)
\$ 125,024.47	USIHC Owned Funds	\$ 127,563.99

Net Increase from previous month
\$2,539.52

United States Icelandic Horse Congress I...
Balance Sheet Standard
 As of September 30, 2011

	Sep 30, '11
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	28,153.31
Associated Money Market Acct.	106,149.62
Total Checking/Savings	134,302.93
Other Current Assets	
CDs for Judge Scholarship Fund	
CD-#2201262884	1,003.51
CD-#2201262991	2,013.03
CD-#2201263072	7,581.61
Total CDs for Judge Scholarship ...	10,598.15
Total Other Current Assets	10,598.15
Total Current Assets	144,901.08
TOTAL ASSETS	144,901.08
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended 2011 WC Fund	2,533.54
Unexpended Judge Schlshp. Fund	10,000.00
Unexpended Youth Funds	4,803.55
Total Other Current Liabilities	17,337.09
Total Current Liabilities	17,337.09
Total Liabilities	17,337.09
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	22,959.58
Net Income	7,677.85
Total Equity	127,563.99
TOTAL LIABILITIES & EQUITY	144,901.08

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through September 2011
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<u>Income</u>		<u>Expense</u>	
		Breeding Committee Exp.	664.90
Competition Inc.		Competition Comm. Expense	
FEIF World Rankng Comp Fee Inc.	802.70	FEIF World Ranking Comp. fee	252.69
Total Competition Inc.	802.70	National Ranking Award Expense	645.82
		Total Competition Comm. Expense	898.51
		Education Comm. Exp.	15.50
Education Seminar Inc.		Education Seminar exp.	
2011 KY CC Seminar Inc.	3,252.50	2011 KY Seminar - April	3,230.40
Total Education Seminar Inc.	3,252.50	Total Education Seminar exp.	3,230.40
Evaluation-FEIF fees	270.00	FEIF Evaluation fees	313.40
Interest Income	366.15	Elwell Breeding Award	50.21
Membership Related Income		Membership Related Expenses	
2011 A/M Dinner Inc.	950.00	Annual Meeting Exp.	
		2011 Annual Meeting	
		2011 Annual Meeting Dinner exp.	2,826.66
Farm Listing		2011 Annual Meeting exp.	205.26
2011 Farm listing	2,054.91	2011 Annual Meeting Printing exp.	83.06
Total Farm Listing	2,054.91	Total 2011 Annual Meeting	3,114.98
		Total Annual Meeting Exp.	3,114.98
Membership Dues		Administration	
2011 Membership Dues		Mbshp. Postage	190.41
2011 Family Membership	4,424.29	Office Exp.	44.84
2011 Individual Membership	9,313.30	Tax. Prep. Services	500.00
2011 Youth memberships	103.68	Total Administration	735.25
Total 2011 Membership Dues	13,841.27	Election exp.	157.28
Total Membership Dues	13,841.27	FEIF related expenses	
		FEIF Conf. exp.	2,058.68
FEIF Conf. Reimbsmt.	2,058.68	FEIF Mbshp fees	1,348.10
		Total FEIF related expenses	3,406.78
		Insurance	715.00
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	3,523.14	Graphics	3,000.00
Quarterly back issue sales	80.33	postage for Quarterly	1,007.46
Total Quarterly Inc.	3,603.47	Quarterly Printing	2,895.32
		Total Quarterly Expenses	6,902.78
		Service fees	
		Bank Fees	
		Wire fees	23.31
		Bank Fees - Other	-75.00
		Total Bank Fees	-51.69
		Total Service fees	-51.69

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through September 2011
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<u>Income</u>		<u>Expense</u>	
Website Inc.		Toll Free line	103.60
Website Ad Inc.	838.22	Website	193.40
Total Website Inc.	<u>838.22</u>	WorldFengur Exp.	648.71
Total Membership Related Income	23,346.55	Total Membership Related Expenses	<u>15,926.09</u>
Pleasure Rider Program Inc.		Pleasure Rider Program Exp.	
2011 PRP Program Inc.		2010 PRP Award expense	727.20
2011 PRP Adult fee	660.21	PRP multi year award exp.	<u>742.28</u>
2011 PRP Jr mbshp fee	59.54	Total Pleasure Rider Program Exp.	1,469.48
2011 PRP Program Inc. - Other	30.00		
Total 2011 PRP Program Inc.	<u>749.75</u>	Promotional Exp.	
Total Pleasure Rider Program Inc.	749.75	Display booth shipping	335.87
		Equine Affair Exp.	1,664.54
		Other Promotional expenses	537.81
		Promotional Advertising	300.00
		RC Co-op promo exp.	<u>200.00</u>
		Total Promotional Exp.	3,038.22
Registry Income		Registry Acct. Expense	
Duplicate Registration fees	639.80	Clerical for registry	3,348.00
Late Stallion Report fees	2,387.50	Printing & reproduction-Regist.	246.21
Registration fees	6,087.49	Reg. Office supplies	7.53
Transfer fees	<u>2,459.51</u>	Reg. WorldFengur Sbscrptn exp.	128.29
Total Registry Income	11,574.30	Registry Postage	<u>255.66</u>
		Total Registry Acct. Expense	3,985.69
WC Team Tryout Inc.		WC Team Tryout Expenses	
WC 2011 Team Tryout Inc.	3,535.65	WC 2011 Tryout exp.	<u>3,535.65</u>
WC Team Tryout Inc. - Other	0.00	Total WC Team Tryout Expenses	3,535.65
Total WC Team Tryout Inc.	<u>3,535.65</u>		
		World Championship Expenses	
		WC 2011 Austria Expenses	<u>3,608.02</u>
		Total World Championship Expenses	3,608.02
USIHC Non-Member fees	518.07	Youth Exp.	
USIHC Non-registration fees	75.00	Spaejari Award	<u>76.75</u>
		Total Youth Exp.	76.75
Total Income	<u>44,490.67</u>	Total Expense	<u>36,812.82</u>

Net Income: 7,677.85

**United States Icelandic Horse Congress Inc.
Income and Expense Report
September 2011**

<u>Income</u>		<u>Expense</u>	
Interest Income	76.67		
Membership Related Income		Membership Related Expenses	
Membership Dues		Administration	
2011 Membership Dues		Tax. Prep. Services	500.00
2011 Family Membership	253.43	Total Administration	500.00
2011 Individual Membership	177.09	Election exp.	157.28
Total 2011 Membership Dues	<u>430.52</u>		
Total Membership Dues	430.52		
Quarterly Inc.		Quarterly Expenses	
Quarterly back issue sales	50.00	postage for Quarterly	-10.50
Quarterly Ad Inc.	967.56	Quarterly Printing	226.00
Total Quarterly Inc.	<u>1,017.56</u>	Total Quarterly Expenses	215.50
Website Income		Toll Free line	12.95
Website Sponsorship Income	186.13		
Total Website Income	<u>186.13</u>		
Total Membership Related Income	<u>1,634.21</u>	Total Membership Related Expenses	<u>885.73</u>
Pleasure Rider Program Inc.			
2011 PRP Program Inc.			
2011 PRP Adult fee	44.26		
2011 PRP Junior fee	11.66		
Total 2011 PRP Program Inc.	<u>55.92</u>		
Total Pleasure Rider Program Inc.	55.92		
Registry Income		Registry Acct. Expense	
Duplicate Registration fees	50.00	Clerical for registry	169.00
Late Stallion Report fees	296.80	Reg. Office supplies	7.53
Registration fees	918.00	Registry Postage	72.59
Transfer fees	431.30	Total Registry Acct. Expense	<u>249.12</u>
Total Registry Income	<u>1,696.10</u>		
USIHC Non-Member fees	123.56	World Championship Expenses	
USIHC Non-registration fees	<u>25.00</u>	WC 2011 Austria Expenses	-62.91
Total Income	<u>3,611.46</u>	Total World Championship Expenses	<u>-62.91</u>
		Total Expense	<u>1,071.94</u>

Net Income: 2,539.52

CONSTITUTION PROPOSED CHANGES:

Deletions are ~~struck through~~ Additions and comments are **Bold Highlight**.

Article III – Membership

Section 8: The Board of Directors shall have the power to suspend or expel any member who fails to observe any rule or regulation set forth in this Constitution or whose conduct is, in the opinion of the Board, prejudicial to the interests of the Organization. Any member against whom such disciplinary measures are sought shall have at least 30 days written notice of the charges being made and shall be given the opportunity for a hearing and reasonable discovery with regard to the charges and evidence to be presented. Such a member shall have the right to present evidence at the hearing and to confront and cross-examine. A two-thirds vote of the Board present at the hearing shall be required for suspension or expulsion. A person so suspended or expelled may apply to the Board for reinstatement after 60 days. If the Board refuses to reinstate that person, the person shall have the right to appeal the Board's action to the **general** membership at the next **Annual General** Meeting. An affirmative vote of at least two-thirds of the members voting is required for reinstatement. A member of the Board of Directors may be recalled (removed from the Board) upon an affirmative vote of at least two-thirds of the membership.

~~Section 9: The membership year of the organization shall correspond with the calendar year.~~ **Delete Section 9 entirely.**

Article IV - Voting and Elections

Section 1: Only adult members of record as of two weeks before the notice of election are eligible to vote in the upcoming election. Voting for elections will be accomplished by secret ballot. Mail-in ballots will be provided with instructions subsequent to the Notice of Elections. All other issues at ~~the Annual Meeting~~ or a General Meeting will be voted upon by the member in attendance at the Meeting.

Section 2: The President of the USIHC shall appoint the members of an election committee ~~at least six months prior to an election~~ **no later than June 15th**. The committee shall have no less than three members and no more than seven, all of whom shall be members in good standing with the USIHC. Members of the Board of Directors and candidates for election, as well as members of their immediate family, may not serve on the election committee. The election committee shall:

Article VII - Board of Directors

Section 6. At their first meeting following the **Annual** Election, the Board of Directors shall elect these Directors who will serve as President, Vice-President, Secretary and Treasurer. The duties of said officers shall be as follows:

(d)Treasurer - to deposit into a bank account in the name of the Congress all monies

received for the benefit of the Congress, ~~other than those received by the Registrar related to the registration of horses~~, and to pay all expenses of the Congress at the direction of the President or the Board of Directors and to maintain proper financial records of the Congress.

Section 7. **Standing Committees.** The Board of Directors shall create Standing Committees on various areas of interest to the organization. Any member may join any Committee(s). In the event a Committee wishes to require additional qualifications to join the Committee, a request may be made to the Board to allow additional qualifications.

Section 8. **Special Committees.** The Board of Directors may appoint special committees from their number, or from the other members of the Congress. The action of any Special Committee is subject to the approval of the Board of Directors.

Section 9. **Representatives.** The Board of Directors shall appoint representatives to other organizations.

New Section 7 would result in moving current Section 7 to new Section 8 and current Section 8 to new section 9.

Article VIII – Meetings

Section 1: ~~The Annual~~ General Meetings of the Organization, **of which there shall be at least one per year**, shall be held at such time and place as designated by the Board of Directors. ~~Other General Meetings may be held at a time and place also fixed by the Board of Directors. A notice of meeting-~~ **The General Meeting Agenda shall be provided** at least thirty (30) days in advance ~~shall be mailed to each member's last known address~~ **member via electronic or regular mail.**

Section 5: For the transaction of the Business of the Organization at an ~~Annual or other~~ General Meetings of the Organization, a quorum shall be fifteen (15) members. At a meeting of the Board of Directors a quorum shall be five (5) members. If a quorum is initially present at a meeting, the meeting may continue to transact business notwithstanding the withdrawal of Directors or members, as the case may be, if any action is approved by at least a majority of the required number for a quorum for that meeting.

Article IX - Annual Reports

~~The Officers at each Annual General Meeting shall submit a complete report of their acts and of the affairs of the Congress. The Treasurer shall present a detailed statement of the receipts and expenditures of the preceding year and of the assets and liabilities of the Congress. A copy of the Annual Report, a list of the Officers and Board of Directors of the Congress and a membership list of the Congress shall be mailed to each member in good standing once a year.~~

The Officers and Chairs of the Standing Committees shall submit by February 1st, a complete report of their acts and the various affairs of the organization during the preceding year. The treasurer's report shall present a detailed statement of the receipts and expenditures of the preceding year and the assets and liabilities of the organization. A copy of these reports and a list of the Officers and other members of the Board of the organization shall be available, electronically or by regular mail, to each member.

Article XI - Amendments

The Constitution may be amended at any General Meeting of the Congress, with the exception of a Special Meeting called under Article VIII, Section 6, of this Constitution, by the affirmative vote of two-thirds of the members voting on the amendment. Notice of all proposed amendments shall be in the possession of the Secretary at least sixty (60) days in advance of a General Meeting. The proposed amendments shall be included ~~in~~ with the Notice of General Meeting Agenda, otherwise the meeting shall have no power to deal with them.

To be consistent with the change in article VII, Section 1

Article XII – Fees

Fees shall be established by the Board of Directors and ratified at the next Annual General Meeting. ~~Membership fees shall be due January 1st of each year.~~

Article XIII – Registry

Section 1: A registry shall be kept at the registry office of the Congress. The registry shall be known as the United States Icelandic Horse Congress Registry ~~hereinafter referred to as the "Registry."~~