

USIHC – Board Of Directors 11/11/14 MEETING MINUTES

Board Members:

Present: Andrea Barber, Asta Covert, Juli Cole, Lori Cretney, Anne Elwell, Sara Lyter, Katrin Sheehan, Kari Pietsch-Wangard

Excused: Doug Smith

Observers: Steve Cole

Meeting Called to Order at 8:02PM (Eastern) [Sara Lyter]

Secretary's Report (Doug Smith)

Membership status as of November 7: 462 households (15 fewer than October).

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 10/31/14:</u>	<u>\$153,969.55</u>
<u>Unrestricted funds as of 10/31/14:</u>	<u>\$140,755.15</u>
<u>Net increase (decrease) since 9/30/14:</u>	<u>(\$1,296.38)</u>

Standing Committee Reports

Breeding Committee (Andrea Barber). See attached report.

--The proposal regarding procedures for registering stillborn foals into World Fengur was discussed. Katrin suggested that Asta contact Jon Baldur and Hallveig of WF to discuss other possible options for recording this data. The proposal was tabled until we have this information.

--The recent Young Horse Evaluation in Ohio was a success with 11 young horses being evaluated.

Education Committee (Katrin Sheehan) See attached.

Email Voting

- None

Old Business

- Standard Blood Profile (Andrea Barber)
Currently waiting for documentation being prepared by Bettina.
- Promotional Event Funding (Juli Cole).
Discussions are ongoing in the committee.

New Business

(Sara Lyter) The board unanimously approved Anita Sepko as the new Chair of the Regional Club Committee.

Meeting Adjourned at 9:12PM (Eastern)

Next Meeting December 9, 2014--BUDGET MEETING

11/07/14

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
 As of October 31, 2014

	Oct 31, '14
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	12,095.53
Associated Money Market Acct.	131,791.40
Total Checking/Savings	143,886.93
Other Current Assets	
CD ownd by USIHC matures 4/7/13	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,052.05
CD-matures 10/5/15	3,027.06
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	7,082.62
Total Other Current Assets	10,082.62
Total Current Assets	153,969.55
TOTAL ASSETS	153,969.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	1,793.44
Unexpended Youth Funds	4,420.96
Total Other Current Liabilities	13,214.40
Total Current Liabilities	13,214.40
Total Liabilities	13,214.40
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	48,224.44
Net Income	-4,395.85
Total Equity	140,755.15
TOTAL LIABILITIES & EQUITY	153,969.55

USIHC General Membership Funds

<u>9/30/14</u>		<u>10/31/14</u>
\$ 13,408.50	Checking	\$ 12,095.53
\$ 131,774.81	Money Market	\$ 131,791.40
\$ 10,082.62	CDs	\$ 10,082.62
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\$ 155,265.93	subtotal	\$ 153,969.55
\$ (4,420.96)	Youth Fund	\$ (4,420.96)
\$ (7,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (1,793.44)	World Champ. Team Fund	\$ (1,793.44)
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\$ 142,051.53	USIHC General Membership Funds	\$ 140,755.15

Net Increase from previous report
(\$1,296.38)

United States Icelandic Horse Congress Inc.
Income & Loss Report
January through October 2014
Page 1

<u>Income</u>		<u>Expense</u>	
Breeding Committee Income		Breeding Committee Exp.	
Evaluation-FEIF fees	400.00	FEIF Evaluation fees	124.86
Total Breeding Committee Income	<u>400.00</u>	Elwell Breeding Award	81.30
		Breeding Committee Exp. - Other	<u>1,295.00</u>
		Total Breeding Committee Exp.	<u>1,501.16</u>
		Competition Comm. Expense	
Competition Inc.		FEIF World Ranking Comp. fee	340.54
Sanction Competition fee	175.00	National Ranking Award Expense	711.70
Total Competition Inc.	<u>175.00</u>	World Championship Expenses	
		WC 2013 Berlin Expenses	<u>409.73</u>
		Total World Championship Expenses	<u>409.73</u>
		Total Competition Comm. Expense	<u>1,461.97</u>
		FEIF Conference exp.	
FEIF Conference Reimbsmt.	875.30	FEIF Conf. exp. to be reimbrsed	902.06
		FEIF 2014 Conference exp.	<u>1,702.13</u>
		Total FEIF Conference exp.	<u>2,604.19</u>
		Flagship Event - Evaluation	1,000.00
Interest Income	211.25	Flagship Event - Sanction Show	6,000.00
		Grant Expense	180.00
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2014 Farm Listing	2,838.53	Mbshp. Postage	530.76
Total Farm Listing	<u>2,838.53</u>	Office/Supplies Exp.	103.22
Membership Dues		Tax. Prep. Services	<u>350.00</u>
2014 Membership dues		Total Administration	<u>983.98</u>
2014 Foreign Friend	65.97	Annual Meeting Exp.	
2014 Youth membership	103.68	2015 Annual Meeting exp.	250.00
2014 Family Mbshp	5,122.65	2014 Annual Meeting expense	<u>3,994.95</u>
2014 Individual Mbshp	<u>11,790.30</u>	Total Annual Meeting Exp.	<u>4,244.95</u>
Total 2014 Membership dues	<u>17,082.60</u>		
Total Membership Dues	<u>17,082.60</u>	FEIF related expenses	
		FEIF Mbshp fees	<u>1,642.89</u>
		Total FEIF related expenses	<u>1,642.89</u>
		Insurance	1,248.00

United States Icelandic Horse Congress Inc.
Income & Loss Report
January through October 2014
Page 1

<u>Income</u>		<u>Expense</u>	
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	4,425.96	Graphics	3,000.00
Quarterly back issue sales	138.35	postage for Quarterly	1,808.38
Quarterly Inc. - Other	72.52	Quarterly Printing	8,029.42
Total Quarterly Inc.	<u>4,636.83</u>	Quarterly Expenses - Other	<u>226.00</u>
		Total Quarterly Expenses	<u>13,063.80</u>
Website Inc.		Toll Free line	129.50
Stallion listing	9.71		
Website Ad Inc.	813.62	Website	<u>181.40</u>
Total Website Inc.	<u>823.33</u>	Total Membership Related Expenses	<u>21,494.52</u>
Total Membership Related Income	<u>25,381.29</u>		
		Pleasure Rider Program Exp.	
		2013 PRP Award exp.	<u>551.50</u>
		Total Pleasure Rider Program Exp.	<u>551.50</u>
		Promotional Exp.	
		Display booth shipping	116.69
		Equine Affair Exp.	1,700.00
		Other Booth rental Expense	350.00
		Promotional postage expenses	507.39
		Promotional Exp. - Other	<u>2.12</u>
		Total Promotional Exp.	<u>2,676.20</u>
Registry Income		Registry Expenses	
Duplicate Registration fees	434.85	Clerical for registry	3,026.00
Late Stallion Report fees	3,380.80	Printing & reproduction-Regist.	379.88
Registration fees	5,610.55	Registry Office supplies	64.23
Transfer fees	2,382.88	Registry Postage	<u>242.35</u>
Total Registry Income	<u>11,809.08</u>	Total Registry Expenses	<u>3,712.46</u>
USIHC Non-Member fees	417.57		
Youth Committee Inc.		Youth Committee Exp.	
FEIF Youth Cup Reimbursement	2,583.55	Youth Cup Exp.	
Youth Cup Tryout Fees	750.00	2014 Youth Cup expense	<u>5,816.89</u>
Total Youth Committee Inc.	<u>3,333.55</u>	Total Youth Cup Exp.	<u>5,816.89</u>
		Total Youth Committee Exp.	<u>5,816.89</u>
Total Income	42,603.04	Total Expense	<u>46,998.89</u>

Net Income (Loss): (4,395.85)

United States Icelandic Horse Congress Inc.
Income & Loss Report
October 2014

Income		Expense	
Interest Income	19.06	Flagship Event - Sanction Show	3,000.00
Membership Related Income			
Farm Listing			
2014 Farm Listing	106.81		
Total Farm Listing	106.81		
Membership Dues			
2014 Membership dues		Membership Related Expenses	
2014 Youth membership	33.68	Toll Free line	12.95
2014 Family Mbshp	439.67	Total Membership Related Expenses	12.95
2014 Individual Mbshp	650.85		
Total 2014 Membership dues	1,124.20		
Total Membership Dues	1,124.20		
Quarterly Inc.			
Quarterly Adv. Inc.	139.58		
Quarterly Inc. - Other	72.52		
Total Quarterly Inc.	212.10		
Total Membership Related Income	1,443.11		
Registry Income			
Duplicate Registration fees	48.25		
Registration fees	96.50		
Transfer fees	61.30		
Total Registry Income	206.05		
USIHC Non-Member fees	48.55		
Total Income	1,716.77	Total Expense	3,012.95

Net Income (Loss): (1,296.18)

Breeding Report

November 2014

Submitted by Andrea Barber

2014 Young Horse Evaluations

October 19, 2014 – Simmons Equestrian Center, Negley, OH - Completed

2015 Breeding Evaluations

May 27 – 31, 2015 - Winterhorse Park in Eagle, WI is planning to have a breeding evaluation, young horse evaluation, and sport show. One judge has been secured – Marlise Grimm. I am working on getting a second judge for the breeding evaluation from Iceland – but they are not making selections until January 2015.

FEIF Breeding Judges Committee Meeting

Updates:

- ❖ Young Horse Assessments – Our letter was well-received and supported. Specific training for FEIF judges for Young Horse Assessments in the Linear System will commence in 2015 with the first training being given in Iceland. The hope is to have a list of judges trained, tested, and certified by 2016 with a specific designation for those judges who have met the requirements being given on the FEIF website.
- ❖ Comments during breeding evaluations – On this topic we are still facing an uphill battle. Other than from Canada and from Sweden we had very little support for even a temporary exception made for developing countries. However, we will continue our efforts in the hope that attitudes will change – at least enough to offer us a temporary (2 year) exception.

Stillborn Foals

An issue came up with the Registry regarding the registering/recording of stillborn foals. A member sent in information to Asta on a stillborn foal to be entered into WorldFengur. To date, the USIHC registry has never registered/recorded any stillborn foals. However, “stillborn” is an option in the “fate” field of WF and there are currently 170 horses listed as stillborn in WF. They are from DE, DK, FR, IS, and NO. The committee discussed the topic at length and then voted for the following proposal that now needs to be approved by the board.

The USIHC will allow the registration of stillborn foals. Asta Covert, Anne Elwell, and Andrea Barber will work on revising U.S. Icelandic Horse Congress Registry Rules, and associated forms as needed, which shall include the following requirements:

- **Registration/recording of stillborn foals shall be completely voluntary**
 - **The same DNA testing required for live foals will also be required for stillborn foals to verify parentage.**
 - **The same fee structure required for live foals will also be required for stillborn foals to cover registry time and operating costs.**
 - **The owner may request a registration certificate for the foal – which shall include designating the foal as “stillborn”.**
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**Blood Profile Project
November 2014**

I have been in contact with Bettina regarding the project. She has written up the documentation on the project and is working it through the appropriate channels at Cornell now. As soon as it's ready she will send it along to me.

Education committee report 11/11/2014

The Sport Judges Seminar in KY was a great success. We had 17 participants and 8 people taking the test.

We have 3 new US judges: Debbie Cook, Barbara Frische and Alex Dannenmann. They have passed both theoretical and practical test.

Currently I am working on a new matrix for judges with Þorgeir Guðlaugsson and Will Covert, which will be presented to the Education committee before coming to the board. The plan is to have this seminar on an annual basis in conjunction with a sanctioned show. This will give interested people the opportunity to get educated, current judges and scribes the possibility to keep their status current and new judges to emerge.

The first part of Bernie Willis' book has been brought into a format that can be published by Coralie Denmeade.