

USIHC – Board Of Directors 10/20/15 Meeting Minutes

Board Members

Present: Anne Elwell, Sara Lyter, Lori Cretney, Juli Cole, Katrin Sheehan, Kari Pietsch-Wangard, Andrea Barber

Excused: Doug Smith, Will Covert

Observers Steve Cole, Sverrir Bjartmarz, Alex Dannenmann

Meeting called to order at 8:04pm EST (Sara Lyter)

Secretary's Report (Juli Cole)

Membership status as of October 19: 451 households.

The 2015 USIHC Election was cancelled due to there being no nominations submitted to the Election Committee. A notice was posted to the USIHC website and Facebook page.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 9/30/15:</u>	<u>\$137,279.76</u>
<u>Unrestricted funds as of 9/30/15:</u>	<u>\$133,044.52</u>
<u>Net increase (decrease) since 8/31/15:</u>	<u>(\$4,235.24)</u>

Standing Committee Reports

● Education Committee (Alex Dannenmann)

The second sport judge seminar with Thorgeir Gudlaugsson took place from October 8-11 during the Kentucky show.

It was a successful seminar with 6 participants and all of them were very enthusiastic and learned a lot. Alexandra Pregitzer passed the test at the end of the seminar on B-level.

The expanses were about: \$ 5,298.

We were able to share part of the costs for Thorgeirs salary, airfare and hotel with Maggie Brandt and had therefore earnings of \$ 3576.26.

That resulted in a difference of \$ - 1721.24.

Thank you,
Alex

● Youth Committee (Colleen Monseff)

FEIF Youth Cup

Colleen will send a note to all committee members and to the Board to forward to the clubs regarding **all** USIHC members' ability to submit videos for judging, scores, comments and inclusion in National Ranking.

First be sure you are a registered USIHC member then see the youth page directions for this option. Due December 1st to Laurie Prestine.

Laurie Prestine is securing Thorgir again to judge and he is using the FEIF standardized judging form from FEIF. If needed we will have a judge normalize the scores.

Wade can you please put together the committee for tie breaker and for Team Leader and Country leader decision.

FEIF Youth Report

Kelly Blough has offered to write the US Youth Report to FEIF to try for country of the year.

Please keep eyes and ears open for interesting youth events, youth using our horses in a new or different way etc...

FEIF Youth Video Competition

There will be another FEIF Youth Video Competition with details and the deadline for the next competition will be announced sometime before Christmas

● Leisure Ridig Committee (Sara Lyter)

See attached

There have been no volunteers stepping up to administrate the Pleasure Riding Program nor has there been any members actively participating in the PRP.

There is going to be a notice posted on the USIHC website and Facebook page asking for volunteers by a deadline that will be established. If no volunteers come forward by the deadline the PRP will be retired.

Old Business

● Proposed Standard Blood Profile Project(Andrea Barber)

Bettina Wagner and I have exchanged e-mails regarding the contract for the study. We both decided it would be easier to talk in person so this Saturday – October 17th I am traveling to Ithaca to meet with her. I will update on that conversation during the Tuesday night meeting.

New Business

● 2016 Budget Meeting Date (Kari Pietsch-Wangard)

The Budget Meeting for 2016 has been tentatively scheduled for January 12, 2016. All items to be considered for the 2016 budget are to be submitted to the Treasurer (Kari Pietsch-Wangard) by January 5, 2016.

Next meeting date is November 16, 2015 at 8:00pm EST

Meeting adjourned at 8:42pm EST

Next Meeting Date is October 20, 2015

**United States Icelandic Horse Congress Inc.
Income and Expense Report
September 2015**

<u>Income</u>		<u>Expense</u>	
Interest Income	20.04	Competition Comm. Expense	
Membership Related Income		World Championship Expenses	
Membership Dues		WC 2015 Denmark Expenses	261.79
2015 Membership dues		Total World Championship Expenses	<u>261.79</u>
2015 Family mbshp	65.00	Total Competition Comm. Expense	261.79
2015 Individual Mbshp	90.00	Membership Related Expenses	
Total 2015 Membership dues	<u>155.00</u>	Insurance	715.00
Total Membership Dues	155.00	Quarterly Expenses	
Quarterly Inc.		Postage for Quarterly	401.08
Quarterly Adv. Inc.	150.00	Quarterly Printing	<u>2,401.92</u>
Total Quarterly Inc.	<u>150.00</u>	Total Quarterly Expenses	2,803.00
Total Membership Related Income	305.00	Service fees	
		Bank Fees	12.00
		Total Service fees	<u>12.00</u>
		Toll Free line	12.95
		Website	<u>419.00</u>
		Total Membership Related Expenses	3,961.95
Registry Income		Promotional Exp.	
Duplicate Registration fees	-50.00	Promotional postage expenses	36.38
Transfer fees	-50.00	Promotion Material Printing exp	<u>200.16</u>
Total Registry Income	<u>-100.00</u>	Total Promotional Exp.	236.54
Total Income	225.04	Total Expense	<u>4,460.28</u>

Net Income (Loss): -\$4,235.24

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through September 2015
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<u>Income</u>		<u>Expense</u>	
Breeding Committee Income	40.00	Breeding Committee Exp.	
		Breeding Comm. Equipment Exp.	103.25
		Cantella YH Evaluation Award	57.02
		FEIF Evaluation fees	99.96
		Elwell Breeding Award	57.02
		Total Breeding Committee Exp.	<u>317.25</u>
Competition Inc.		Competition Comm. Expense	
Sanction Competition fee	300.00	National Ranking Award Expense	917.52
WC Team Tryout Inc.		World Championship Expenses	
WC 2015 Team Tryout Inc.	881.58	WC 2015 Denmark Expenses	1,365.74
Total WC Team Tryout Inc.	<u>881.58</u>	Total World Championship Expenses	<u>1,365.74</u>
Total Competition Inc.	<u>1,181.58</u>	Total Competition Comm. Expense	<u>2,283.26</u>
		FEIF Conference exp.	
		FEIF 2015 Conf. exp.	405.00
		Total FEIF Conference exp.	<u>405.00</u>
Interest Income	206.05	Funding Programs	
		Young Horse Eval. funding support	500.00
		Grant Funding Expense	4,135.36
		Flagship Funding exp.	
		Flagship Event - Evaluation	1,000.00
		Flagship Event - Sanction Show	5,000.00
		Total Flagship Funding exp.	<u>6,000.00</u>
		Total Funding Programs	<u>10,635.36</u>
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2015 Farm listing	1,831.42	Mbshp. Postage	244.09
Total Farm Listing	<u>1,831.42</u>	Office/Supplies Exp.	25.17
Membership Dues		Special Awards Exp.	65.15
2015 Membership dues		Tax. Prep. Services	375.00
2015 Foreign Friend	133.94	Total Administration	<u>709.41</u>
2015 Youth Membership	308.40	Annual Meeting Exp.	
2015 Family mbshp	4,525.79	2015 Annual Meeting exp.	4,900.27
2015 Individual Mbshp	10,909.03	Total Annual Meeting Exp.	<u>4,900.27</u>
Total 2015 Membership dues	<u>15,877.16</u>		
Total Membership Dues	<u>15,877.16</u>	FEIF related expenses	
		FEIF Mbshp fees	1,615.04
		Total FEIF related expenses	<u>1,615.04</u>
		Insurance	745.00

**United States Icelandic Horse Congress Inc.
Income & Expense Report
January through September 2015
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<u>Income</u>		<u>Expense</u>	
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	4,290.14	Graphics	3,000.00
Total Quarterly Inc.	4,290.14	Postage for Quarterly	1,217.77
		Quarterly Printing	7,465.18
		Total Quarterly Expenses	11,682.95
		Service fees	
		Bank Fees	25.00
		Total Service fees	25.00
Website Inc.		Toll Free line	116.55
Website Ad Inc.	756.26	Website	714.37
Total Website Inc.	756.26	WorldFengur Exp.	1,021.70
Total Membership Related Income	22,754.98	Total Membership Related Expenses	21,530.29
Other Income		Promotional Exp.	
Booth Deposit/Refund	-3.20	Ambassador award	250.00
Total Other Income	-3.20	Display booth shipping	143.36
		Promotional postage expenses	284.96
		Promotion Material Printing exp	668.33
		RC Co-op promo exp.	115.00
		Promotional Exp. - Other	39.70
		Total Promotional Exp.	1,501.35
Registry Income		Registry Expenses	
Duplicate Registration fees	193.00	Clerical for registry	2,431.00
Late Stallion Report fees	1,677.50	Printing & reproduction-Regist.	247.19
Registration fees	4,057.39	Registry Office supplies	157.55
Transfer fees	1,819.59	Reg. WorldFengur Sbscrptn exp.	215.55
Total Registry Income	7,747.48	Registry Postage	272.45
		Total Registry Expenses	3,323.74
		Youth Committee Exp.	
		Spaejari Award	99.70
		Youth Camp	
		09 FEIF Youth Camp Exp.	2,664.64
		2015 FEIF Youth Camp fees	0.00
		Total Youth Camp	2,664.64
USIHC Non-Member fees	222.10	Total Youth Committee Exp.	2,764.34
Total Income	32,148.99	Total Expense	42,760.59

Net Income (Loss): -10,611.60

10/16/15

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
 As of September 30, 2015

	Sep 30, '15
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	6,353.12
Associated Money Market Acct.	131,972.41
Total Checking/Savings	138,325.53
Other Current Assets	
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,096.15
CD-matures 10/5/15	3,049.82
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	7,149.48
Total Other Current Assets	10,149.48
Total Current Assets	148,475.01
TOTAL ASSETS	148,475.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	2,809.53
Unexpended Youth Funds	5,620.96
Total Other Current Liabilities	15,430.49
Total Current Liabilities	15,430.49
Total Liabilities	15,430.49
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	-10,611.60
Total Equity	133,044.52
TOTAL LIABILITIES & EQUITY	148,475.01

USIHC General Membership Funds

8/31/15		9/30/15
\$ 10,579.63	Checking	\$ 6,353.12
\$ 131,956.14	Money Market	\$ 131,972.41
\$ 10,149.48	CDs	\$ 10,149.48
\$ 152,685.25	subtotal	\$ 148,475.01
\$ (5,605.96)	Youth Fund	\$ (5,620.96)
\$ (7,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (2,799.53)	World Champ. Team Fund	\$ (2,809.53)
\$ 137,279.76	USIHC General Membership Funds	\$ 133,044.52

Net Increase **(Decrease)** from previous report
(\$4,235.24)

LEISURE RIDING COMMITTEE

The Leisure Riding Committee is continuing discussions about the Pleasure Rider Program. We are seeking a USIHC member to administer the PRP for 2015. The program is currently without someone to run it, and will have to be retired if we do not fill this position. We believe this is a program that the membership wants but we need a volunteer to help run it.

In addition, we are seeking members to join the committee. The scope of the LR Committee is broad so there is great potential for the membership to bring their own ideas and have input into the direction of the committee.