

USIHC – Board Of Directors 06/10/15 Meeting Minutes

Board Members

Present: Doug Smith, Anne Elwell, Will Covert, Sara Lyter, Kari Pietsch-Wangard, Lori Cretney, Juli Cole, Katrin Sheehan, Andrea Barber

Observers Alex Dannenmann

Meeting called to order at 7:03pm EST (Sara Lyter)

Secretary’s Report (Juli Cole)

Membership status as of June 6: 455 households.

Treasurer’s Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 4/30/15:</u>	<u>\$150,694.58</u>
<u>Unrestricted funds as of 5/31/15:</u>	<u>\$150,732.74</u>
<u>Net increase (decrease) since 1/31/15:</u>	<u>\$38.16</u>

Standing Committee Reports

- **Quarterly Committee (Nancy Brown)**

The June issue of the Quarterly was mailed June 1; the eQuarterly was published on May 25, about 10 days later than usual due to an interesting printing problem. (We release the eQuarterly only after Nancy has approved the final printer’s proof, so that we can be sure the two versions of the magazine are identical.) This time, for the first time since we began using this combination of designer and printer (sometime before 2008), their software did not communicate properly and one advertisement “took over” the issue, appearing in the final printer’s proof in different forms on half a dozen pages. It just goes to show you that you cannot rely on a PDF proof. It’s also a testament to the designer and printer’s commitment that, as soon as Nancy alerted them to the problem, they got together in person and went over the issue page by page until they “debugged” the files and fixed the problem. That’s also a good reason to have your designer and printer in the same town; otherwise, we would have lost more than 10 days in turn-around time while physical proofs were being mailed back and forth. As it is, most of the time lost was in sending a new proof to Nancy in Vermont to approve. With all that, however, we still did not miss our mailing date, so members who receive the magazine in the mail should see no difference.

The deadline for the September issue of the magazine is July 1. We encourage all Board members and Committee Chairs who have articles, ads, or information they would like to see appear in that issue to let us know as soon as possible, so we can reserve space.

—submitted by Nancy Brown & Nicki Esdorn

● **Breeding Committee (Andrea Barber)**

See Attached.

The BOD unanimously approved the proposed Registry Rule change submitted by the Breeding Committee.

● **Promotion Committee (Juli Cole)**

A new supply of USIHC brochures has been received and is available for distribution to members and Regional Clubs upon request per the established guidelines. A notice of the new supply has been posted on the USIHC website.

● **Leisure Riding Committee (Deb Callaway)**

The BOD has requested that the Leisure Riding Committee specify exactly what the various levels of achievement for this program will be and also specify the prizes awarded to each level.

As it has been in the past, the committee expects that the Divisions will continue to be:

Eastern

Central/Mountain

Pacific

Youth

*All Stars

We propose that the top two participants in each Division, determined by counting total hours (including what has formerly been known as Points for clinic involvement) for the calendar year, will be awarded 1st and 2nd prizes, not to exceed \$80 total for each Division. Something along the lines of a 50/30 split. At this point in the ongoing discussion, gift cards seem to be the award of choice. If the total amounts proposed seem too high, it can be scaled down but with the idea that 1st place is a higher value than 2nd place. Four Divisions with \$80 worth of gift cards would be \$320 per year.

* It is under discussion in the committee as to whether or not the All Star Division will continue to exist. We have not discussed value of any awards going forward, but for your reference, in the past the award for the All Star winner was stirrup irons, valued at about \$50.

There has in the past been badges for major hour accumulation, 100, 500, 1000, 2500. These are not group competition patches, they are only personal hour accumulations. Patches are still plentiful and I would hope to continue that aspect but no discussion has been held about extra prizes/awards for those milestones.

My personal goal is to make the Program as simple to administer as is possible and still keep it interesting for the participants. I would like it to be easy enough to run that handing the reins to a successor is possible, not a death knoll!

Respectfully submitted,
Deb Callaway

Old Business

- **Standard Blood Profile Project (Andrea Barber)**

New Business

- **2016 Annual Meeting Update (Sara Lyter)**

Planning for the 2016 Annual Meeting is progressing well. The conference room, vendor room, and hotel room rates are currently being negotiated for with the Radisson Hotel by the Portland, OR airport

- **2016 Annual Meeting Vendor Policy Guidelines (Sara Lyter)**

Sara proposed the following policy for any vendors wishing to participate at the 2016 Annual Meeting:

"Any advertiser who has placed a paid ad(s) in the Quarterly or on the USIHC website during the calendar year 2015 is eligible to rent a vendor table at the Annual Meeting. Vendors are responsible for paying for their space. The vendor space fee is prepaid and non-refundable. Vendors are responsible for any local fees, permit fees, and/or sales taxes.

At current time, the vendor area will consist of one rectangular table per vendor. Any additional paid services (special electrical requirements, etc) will be the responsibility of and prepaid by each vendor who requests the service."

The BOD unanimously approved the proposed policy guidelines.

- **2015 USIHC General Election (Sara Lyter)**

Lynn LaPointe-Wiese had agreed to Chair the Election Committee for 2015.

The General Session portion of the meeting was adjourned at 7:19pm EST

Executive Session

The Executive Session of the meeting was adjourned at 8:03pm EST

The next meeting date is July 14,, 2015 at 8:00pm EST

United States Icelandic Horse Congress Inc.
Income & Expense Report
 January through May 2015
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<u>Income</u>		<u>Expense</u>	
Breeding Committee Income	40.00	Breeding Committee Exp.	
		Breeding Comm. Equipment Exp.	103.25
		Cantella YH Evaluation Award	57.02
		FEIF Evaluation fees	99.96
		Elwell Breeding Award	57.02
		Total Breeding Committee Exp.	<u>317.25</u>
 Competition Inc.		 Competition Comm. Expense	
Sanction Competition fee	75.00	National Ranking Award Expense	917.52
WC Team Tryout Inc.		Total Competition Comm. Expense	<u>917.52</u>
WC 2015 Team Tryout Inc.	116.22		
Total WC Team Tryout Inc.	<u>116.22</u>	FEIF Conference exp.	
Total Competition Inc.	<u>191.22</u>	FEIF 2015 Conf. exp.	405.00
		Total FEIF Conference exp.	<u>405.00</u>
 Interest Income	 116.72	 Funding Programs	
		Flagship Funding exp.	
		Flagship Event - Sanction Show	1,000.00
		Total Flagship Funding exp.	<u>1,000.00</u>
		Total Funding Programs	<u>1,000.00</u>
 Membership Related Income		 Membership Related Expenses	
Farm Listing		Administration	
2015 Farm listing	1,831.42	Mbshp. Postage	209.25
Total Farm Listing	<u>1,831.42</u>	Office/Supplies Exp.	25.17
Membership Dues		Special Awards Exp.	65.15
2015 Membership dues		Tax. Prep. Services	375.00
2015 Family mbshp	3,704.88	Total Administration	<u>674.57</u>
2015 Foreign Friend	66.97	Annual Meeting Exp.	
2015 Individual Mbshp	8,719.94	2015 Annual Meeting exp.	4,900.27
2015 Youth Membership	273.40	Total Annual Meeting Exp.	<u>4,900.27</u>
Total 2015 Membership dues	<u>12,765.19</u>		
Total Membership Dues	<u>12,765.19</u>	FEIF related expenses	
		FEIF Mbshp fees	1,615.04
		Total FEIF related expenses	<u>1,615.04</u>
		Insurance	30.00

United States Icelandic Horse Congress Inc.
Income & Expense Report
 January through May 2015
 Page 2

<u>Income</u>		<u>Expense</u>	
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	3,811.42	Graphics	1,000.00
Total Quarterly Inc.	<u>3,811.42</u>	Postage for Quarterly	391.86
		Quarterly Printing	2,435.18
		Total Quarterly Expenses	<u>3,827.04</u>
		Service fees	
		Bank Fees	3.00
		Total Service fees	<u>3.00</u>
Website Inc.		Toll Free line	64.75
Website Ad Inc.	570.13	Website	113.97
Total Website Inc.	<u>570.13</u>	WorldFengur Exp.	523.06
Total Membership Related Income	18,978.16	Total Membership Related Expenses	<u>11,751.70</u>
Other Income		Promotional Exp.	
Booth Deposit/Refund	196.80	Ambassador award	250.00
Total Other Income	<u>196.80</u>	Display booth shipping	143.36
		Promotion Material Printing exp	268.17
		Promotional postage expenses	232.04
		RC Co-op promo exp.	115.00
		Total Promotional Exp.	<u>1,008.57</u>
Registry Income		Registry Expenses	
Duplicate Registration fees	96.50	Clerical for registry	1,642.00
Late Stallion Report fees	1,484.30	Printing & reproduction-Regist.	247.19
Registration fees	2,576.01	Reg. WorldFengur Sbscrptn exp.	106.94
Transfer fees	1,052.02	Registry Office supplies	130.62
Total Registry Income	<u>5,208.83</u>	Registry Postage	151.45
		Total Registry Expenses	<u>2,278.20</u>
		Youth Committee Exp.	
		Spaejari Award	99.70
		Youth Camp	
		2015 FEIF Youth Camp fees	0.00
		Total Youth Camp	<u>0.00</u>
USIHC Non-Member fees	122.83	Total Youth Committee Exp.	<u>99.70</u>
Total Income	<u>24,854.56</u>	Total Expense	<u>17,777.94</u>

Net Income: 7,076.62

United States Icelandic Horse Congress Inc.
Income and Expense Report
May 2015

Income		Expense	
Competition Inc.		Funding Programs	
Sanction Competition fee	75.00	Flagship Funding exp.	
WC Team Tryout Inc.		Flagship Event - Sanction Show	1,000.00
WC 2015 Team Tryout Inc.	116.22	Total Flagship Funding exp.	<u>1,000.00</u>
Total WC Team Tryout Inc.	<u>116.22</u>	Total Funding Programs	1,000.00
Total Competition Inc.	191.22		
Interest Income	16.80		
Membership Related Income		Membership Related Expenses	
Membership Dues		Administration	
2015 Membership dues		Tax. Prep. Services	375.00
2015 Family mbshp	253.43	Total Administration	<u>375.00</u>
2015 Individual Mbshp	1,094.41	Toll Free line	12.95
2015 Youth Membership	67.36	Website	113.97
Total 2015 Membership dues	<u>1,415.20</u>	WorldFengur Exp.	<u>523.06</u>
Total Membership Dues	1,415.20	Total Membership Related Expenses	1,024.98
Quarterly Inc.			
Quarterly Adv. Inc.	150.00	Promotional Exp.	
Total Quarterly Inc.	<u>150.00</u>	Promotion Material Printing exp	268.17
Total Membership Related Income	1,565.20	Total Promotional Exp.	<u>268.17</u>
Registry Income		Registry Expenses	
Duplicate Registration fees	48.25	Clerical for registry	376.00
Late Stallion Report fees	197.10	Reg. WorldFengur Sbscrptn exp.	106.94
Registration fees	571.19	Registry Postage	1.78
Transfer fees	275.97	Total Registry Expenses	<u>484.72</u>
Total Registry Income	<u>1,092.51</u>		
		Youth Committee Exp.	
		Spaejari Award	49.70
		Total Youth Committee Exp.	<u>49.70</u>
Total Income	<u>2,865.73</u>	Total Expense	<u>2,827.57</u>

Net Income: 38.16

06/04/15

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
As of May 31, 2015

	May 31, '15
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	23,901.69
Associated Money Market Acct.	131,906.26
Total Checking/Savings	155,807.95
Other Current Assets	
CD ownd by USIHC matures 4/7/13	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,087.30
CD-matures 10/5/15	3,045.27
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	7,136.08
Total Other Current Assets	10,136.08
Total Current Assets	165,944.03
TOTAL ASSETS	165,944.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	2,799.53
Unexpended Youth Funds	5,411.76
Total Other Current Liabilities	15,211.29
Total Current Liabilities	15,211.29
Total Liabilities	15,211.29
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	7,076.62
Total Equity	150,732.74
TOTAL LIABILITIES & EQUITY	165,944.03

USIHC General Membership Funds

4/30/15		5/31/15
\$ 23,782.93	Checking	\$ 23,901.69
\$ 131,889.46	Money Market	\$ 131,906.26
\$ 10,136.08	CDs	\$ 10,136.08
\$ 165,808.47	subtotal	\$ 165,944.03
\$ (5,372.77)	Youth Fund	\$ (5,411.76)
\$ (7,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (2,741.12)	World Champ. Team Fund	\$ (2,799.53)
\$ 150,694.58	USIHC General Membership Funds	\$ 150,732.74

Net Increase (Decrease) from previous report

\$38.16

Breeding Report

June 2015

Submitted by Andrea Barber

2015 Breeding Evaluations

- Full breeding evaluation held in KY in May was small but successful. Two horses were presented for a full evaluation, three for conformation only. Due to the small number of horses a “practice” evaluation was also held which proved very educational.
- The young horse evaluation in KY was also completed. I am currently waiting for the results.
- There is a possibility of a second evaluation being held in the fall also in KY. Those interested should contact Carrie Brandt.

Measuring Tools

Due to my accident, I have not been able to look into more economical shipping options for the measuring tools. However, as I was sending horses down to KY with Curt Pierce he was able to take the tools down for the May evaluation. For now I am telling them just to hold them until we figure out if the fall event will happen or not.

Registration Revision

Several months ago USIHC Registrar Asta Covert brought to my attention that we had a discrepancy between the registry rules and the imported registration application form. We decided to make a simple change to the registration rules to correct this. The Breeding Committee has unanimously approved this change.

Section 2. REQUIREMENTS AND PROCEDURES FOR THE REGISTRATION OF IMPORTED HORSES.

A horse imported into the United States is eligible for registration if the following requirements are met:

- a. the horse is of pure Icelandic blood.
- b. the horse has registration papers, ~~passport~~ and/or Certificate of Origin, if a separate ~~the~~ document, issued by a registry recognized by FEIF. Horses imported from Iceland after June 2002 must include the Certificate of Ownership ~~along with the passport from Iceland~~. The original registration, ~~passport~~ or Certificate of Origin must be sent along with the application

and it will be stamped and returned. **The passport may also be sent to be stamped and returned, but this is optional.**

- c. an application for registration of the horse on imported horse form provided by the USIHC Registry has been completed, signed by the owner and filed with the Registry.
 - d. the horse, unless a gelding, has been DNA tested and the record of DNA if performed outside of the United States, placed on permanent record with an agency designated by the Registry and a copy of that genetic marker is to be sent in with the application for registration.
 - e. the registration fee has been paid.
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Blood Profile Project

June 2015

Due to my accident I have not been able to work on this project in the past few months.