

# USIHC – Board Of Directors 09/15/15 Meeting Minutes

## **Board Members**

Present: Doug Smith, Anne Elwell, Will Covert, Sara Lyter, Lori Cretney, Juli Cole, Katrin Sheehan, Kari Pietsch-Wangard

Excused: Andrea Barber

**Observers** Steve Cole, Sverrir Bjartmarz

**Meeting called to order at 8:04pm EST (Lori Cretney)**

## **Secretary's Report (Juli Cole)**

Membership status as of September 13: 457 households.

The Notice of Election was submitted by the Election Committee Chair and posted to the USIHC website.

## **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

|  |                     |
|--|---------------------|
| <u>Combined bank account balances as of 6/30/15:</u> | <u>\$147,162.94</u> |
| <u>Unrestricted funds as of 6/30/15:</u>             | <u>\$137,279.76</u> |
| <u>Net increase (decrease) since 5/31/15:</u>        | <u>(\$9,883.18)</u> |

## **Standing Committee Reports**

### ● Quarterly Committee (Nancy Brown)

The September Quarterly is in the mail, and we are hard at work on the December issue. Deadline for that issue is October 1. If any Board members or Committee Chairs have news or information they want us to print in the December issue, please contact Nancy Brown or Nicki Esdorn ASAP so that we can save the space.

### ● Education Committee (Alex Dannenmann)

The Education Committee has submitted a video for review. The committee would like to have the video approved to be posted to the USIHC website in a streaming format.

The topic of the video has been tabled at this time for further discussion. The BOD thanks all who were involved for their efforts regarding this subject.

Funding request for Judging Clinic.

*See attached*

Thorgeir will also judge at the KY show held in conjunction with the Judging Seminar and his expenses will be shared between the two events. resulting in no additional funding being needed.

● Sport Committee (Will Covert)

Schooling Show Funding Proposal:

The proposal is to fund USIHC Schooling Shows with \$250 provided they use USIHC judges and send the scores sheets to the USIHC Sport Leader.

The proposal will be carried forward to the 2016 Budget Meeting for further discussion.

New USIHC Sport Judges Matrix:

International FEIF sport judge - passed FEIF exam on International level (entitled to judge all tournaments, including WC)

USIHC Sport Judge A - passed FEIF exam on national level (entitled to judge all tournaments, including WR-events other than WC)

USIHC Sport Judge B - passed US exam on B level (entitled to judge sanctioned shows when there are more than one judge, excluding WR-events)

USIHC Sport Judge C - passed US exam on C level (entitled to judge schooling shows)

Being a Sport Judge B is a requirement to go for the FEIF exam on national level

Being a Sport Judge A for 2 years is a requirement to go for the FEIF exam on international level

\*continuing to be determined by the Sport and Education committees

The proposed USIHC Sport Judges Matrix was unanimously approved.

● Regional Club Committee (Anita Sepko)

The Regional Club Committee began working on an efficient and fair way to allocate funds to the Clubs for educational purposes. After much discussion it was felt fair that the USIHC allocate. \$500 to each club yearly with the following parameters...

1. The Club must be in good standing with the USIHC
2. The requesting Club must fill out a request form to the USIHC and submit it to request the funds. It is not automatic. The committee is working on designing a form which is user friendly for both the Club as well as the USIHC
3. The educational activity for which the Club is requesting fund must be conducted by a certified Icelandic trainer/clinician. This will make sure the event is in alignment with the goals and the structure of the USIHC.
4. If a Club does not use their funds in a given year, those funds are lost. There will be no rollover or sharing of funds between Clubs.
5. A summary of the activity along with photos must be submitted for inclusion in the Quarterly .

The \$500 figure was derived by taking 5000 and dividing it between the 10 established Clubs. If the number of Clubs raises or falls, the dollar amount will be raised or lowered accordingly. Currently there is no rule in place about the percentage of Club members who are also required to be USIHC members to qualify for funds. If that changes in the future, the policy of allocation will change to reflect this.

The Regional Club Committee, after much discussion, feels thus is a simple and straightforward way to offer financial help to the Clubs for educational events.

This proposal has been tabled until the 2016 Budget Meeting.

The BOD requests that the Regional Club Committee address expanding the language of the proposal to include allowing clinicians who are accredited with a recognized organization outside of the Icelandic Horse community.

The BOD also requests that the Regional Club Committee address the issue of the percentage of Regional Club members who are not USIHC members to those who are USIHC members as it relates to potential financing.

● Youth Committee (Colleen Monseff)

As you may know from the AYC Facebook page [https://www.facebook.com/icelandicyouthcup?ref=aymt\\_homepage\\_panel](https://www.facebook.com/icelandicyouthcup?ref=aymt_homepage_panel) the Youth Committee was very busy along with many other USIHC volunteers creating and executing the Inaugural **American Youth Cup**. All 20 accepted participants arrived, all team leader and teachers did an amazing job and the sanctioned show went off perfectly. The kids learned so much and the Youth Committee is grateful to Carrie Lyons Brandt, Carries parents and a whole slew of others who helped and participated in this successful event. (I can send a great detail report if requested)

The Youth Committee also helped send two girls to the Youth Camp in Germany and an adult chaperone. All from Alaska! The FEIF posted a video summary from the event that was awesome. They learned circus skills, took riding lessons, did trail rides and toured mines...So happy to have these great representatives from the US to FEIF.

I have personally presented the applications for the FEIF Youth Cup to the 20 youth that were at the US Youth Cup. Hard copies are being sent also. Thanks to all who helped with the revised application and getting the youth their own tab on the USIHC website. It is so much easier to direct people to the site...(thanks Doug).

The Youth page has been completely updated and all programs running. We would like to be sure that all members understand that anyone they may submit videos ( through the FEIF Youth Cup applications process) for judging, comments and

scores that will be used in the National Ranking.

These are just the highlights of our busy summer. We expect to reconvene soon and work some more.

Submitted respectfully,  
Colleen Monsef

**Old Business**

- **Proposed Standard Blood Profile Project**

**Executive Session**

**Meeting Adjourned at 9:03pm EST**

**Next Meeting Date is October 20, 2015**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**July through August 2015**

| Income                          |          | Expense                           |           |
|---------------------------------|----------|-----------------------------------|-----------|
| Competition Inc.                |          | Competition Comm. Expense         |           |
| Sanction Competition fee        | 225.00   | World Championship Expenses       |           |
| WC Team Tryout Inc.             |          | WC 2015 Denmark Expenses          | 1,103.95  |
| WC 2015 Team Tryout Inc.        | 30.00    | Total World Championship Expenses | 1,103.95  |
| Total WC Team Tryout Inc.       | 30.00    | Total Competition Comm. Expense   | 1,103.95  |
| Total Competition Inc.          | 255.00   |                                   |           |
| Interest Income                 | 49.26    | Funding Programs                  |           |
| Membership Related Income       |          | Grant Funding Expense             | 4,135.36  |
| Membership Dues                 |          | Young Horse Eval. funding suppo   | 500.00    |
| 2015 Membership dues            |          | Flagship Funding exp.             |           |
| 2015 Foreign Friend             | 66.97    | Flagship Event - Evaluation       | 1,000.00  |
| 2015 Family mbshp               | 567.48   | Flagship Event - Sanction Show    | 3,000.00  |
| 2015 Individual Mbshp           | 1,485.19 | Total Flagship Funding exp.       | 4,000.00  |
| Total 2015 Membership dues      | 2,119.64 | Total Funding Programs            | 8,635.36  |
| Total Membership Dues           | 2,119.64 | Membership Related Expenses       |           |
| Quarterly Inc.                  |          | Administration                    |           |
| Quarterly Adv. Inc.             | 328.72   | Mbshp. Postage                    | 34.84     |
| Total Quarterly Inc.            | 328.72   | Total Administration              | 34.84     |
| Total Membership Related Income | 2,448.36 | Quarterly Expenses                |           |
| Other Income                    |          | Graphics                          | 2,000.00  |
| Booth Deposit/Refund            | -200.00  | Total Quarterly Expenses          | 2,000.00  |
| Total Other Income              | -200.00  | Service fees                      |           |
| Registry Income                 |          | Bank Fees                         | 10.00     |
| Duplicate Registration fees     | 146.50   | Total Service fees                | 10.00     |
| Late Stallion Report fees       | 193.20   | Toll Free line                    | 25.90     |
| Registration fees               | 1,481.38 | Website                           | 181.40    |
| Transfer fees                   | 817.57   | Total Membership Related Expenses | 2,252.14  |
| Total Registry Income           | 2,638.65 | Promotional Exp.                  | 39.70     |
| USIHC Non-Member fees           | 99.27    | Registry Expenses                 |           |
| Total Income                    | 5,290.54 | Clerical for registry             | 451.00    |
|                                 |          | Registry Office supplies          | 26.93     |
|                                 |          | Total Registry Expenses           | 477.93    |
|                                 |          | Youth Committee Exp.              |           |
|                                 |          | Youth Camp                        |           |
|                                 |          | 09 FEIF Youth Camp Exp.           | 2,664.64  |
|                                 |          | Total Youth Camp                  | 2,664.64  |
|                                 |          | Total Youth Committee Exp.        | 2,664.64  |
|                                 |          | Total Expense                     | 15,173.72 |

**Net Loss: -9,883.18**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through August 2015**  
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| <u>Income</u>                 |                  | <u>Expense</u>                         |                  |
|-------------------------------|------------------|--|------------------|
| Breeding Committee Income     | 40.00            | Breeding Committee Exp.                |                  |
|                               |                  | Breeding Comm. Equipment Exp.          | 103.25           |
|                               |                  | Cantella YH Evaluation Award           | 57.02            |
|                               |                  | FEIF Evaluation fees                   | 99.96            |
|                               |                  | Elwell Breeding Award                  | 57.02            |
|                               |                  | <b>Total Breeding Committee Exp.</b>   | <u>317.25</u>    |
| <br>                          |                  | <br>                                   |                  |
| Competition Inc.              |                  | Competition Comm. Expense              |                  |
| Sanction Competition fee      | 300.00           | National Ranking Award Expense         | 917.52           |
| WC Team Tryout Inc.           |                  | World Championship Expenses            |                  |
| WC 2015 Team Tryout Inc.      | 881.58           | WC 2015 Denmark Expenses               | 1,103.95         |
| Total WC Team Tryout Inc.     | <u>881.58</u>    | Total World Championship Expenses      | <u>1,103.95</u>  |
| <b>Total Competition Inc.</b> | <u>1,181.58</u>  | <b>Total Competition Comm. Expense</b> | <u>2,021.47</u>  |
| <br>                          |                  | <br>                                   |                  |
| Interest Income               | 186.01           | FEIF Conference exp.                   |                  |
|                               |                  | FEIF 2015 Conf. exp.                   | 405.00           |
|                               |                  | <b>Total FEIF Conference exp.</b>      | <u>405.00</u>    |
| <br>                          |                  | <br>                                   |                  |
| Membership Related Income     |                  | Funding Programs                       |                  |
| Farm Listing                  |                  | Grant Funding Expense                  | 4,135.36         |
| 2015 Farm listing             | 1,831.42         | Young Horse Eval. funding suppo        | 500.00           |
| Total Farm Listing            | <u>1,831.42</u>  | Flagship Funding exp.                  |                  |
| Membership Dues               |                  | Flagship Event - Evaluation            | 1,000.00         |
| 2015 Membership dues          |                  | Flagship Event - Sanction Show         | 5,000.00         |
| 2015 Foreign Friend           | 133.94           | Total Flagship Funding exp.            | <u>6,000.00</u>  |
| 2015 Youth Membership         | 308.40           | <b>Total Funding Programs</b>          | <u>10,635.36</u> |
| 2015 Family mbshp             | 4,460.79         |  |                  |
| 2015 Individual Mbshp         | 10,819.03        | Membership Related Expenses            |                  |
| Total 2015 Membership dues    | <u>15,722.16</u> | Administration                         |                  |
| <b>Total Membership Dues</b>  | <u>15,722.16</u> | Mbshp. Postage                         | 244.09           |
|                               |                  | Office/Supplies Exp.                   | 25.17            |
|                               |                  | Special Awards Exp.                    | 65.15            |
|                               |                  | Tax. Prep. Services                    | 375.00           |
|                               |                  | Total Administration                   | <u>709.41</u>    |
|                               |                  | Annual Meeting Exp.                    |                  |
|                               |                  | 2015 Annual Meeting exp.               | 4,900.27         |
|                               |                  | Total Annual Meeting Exp.              | <u>4,900.27</u>  |
|                               |                  | FEIF related expenses                  |                  |
|                               |                  | FEIF Mbshp fees                        | 1,615.04         |
|                               |                  | Total FEIF related expenses            | <u>1,615.04</u>  |
|                               |                  | <br>                                   |                  |
|                               |                  | Insurance                              | 30.00            |

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through August 2015**  
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| Income                          |           | Expense                           |           |
|---------------------------------|-----------|-----------------------------------|-----------|
| Quarterly Inc.                  |           | Quarterly Expenses                |           |
| Quarterly Adv. Inc.             | 4,140.14  | Graphics                          | 3,000.00  |
| Total Quarterly Inc.            | 4,140.14  | Postage for Quarterly             | 816.69    |
|                                 |           | Quarterly Printing                | 5,063.26  |
|                                 |           | Total Quarterly Expenses          | 8,879.95  |
|                                 |           | Service fees                      |           |
|                                 |           | Bank Fees                         | 13.00     |
|                                 |           | Total Service fees                | 13.00     |
|                                 |           |                                   |           |
| Website Inc.                    |           | Toll Free line                    | 103.60    |
| Website Ad Inc.                 | 756.26    | Website                           | 295.37    |
| Total Website Inc.              | 756.26    | WorldFengur Exp.                  | 1,021.70  |
| Total Membership Related Income | 22,449.98 | Total Membership Related Expenses | 17,568.34 |
|                                 |           |                                   |           |
| Other Income                    |           | Promotional Exp.                  |           |
| Booth Deposit/Refund            | -3.20     | Ambassador award                  | 250.00    |
| Total Other Income              | -3.20     | Display booth shipping            | 143.36    |
|                                 |           | Promotional postage expenses      | 248.58    |
|                                 |           | Promotion Material Printing exp   | 468.17    |
|                                 |           | RC Co-op promo exp.               | 115.00    |
|                                 |           | Promotional Exp. - Other          | 39.70     |
|                                 |           | Total Promotional Exp.            | 1,264.81  |
|                                 |           |                                   |           |
| Registry Income                 |           | Registry Expenses                 |           |
| Duplicate Registration fees     | 243.00    | Clerical for registry             | 2,431.00  |
| Late Stallion Report fees       | 1,677.50  | Printing & reproduction-Regist.   | 247.19    |
| Registration fees               | 4,057.39  | Registry Office supplies          | 157.55    |
| Transfer fees                   | 1,869.59  | Reg. WorldFengur Sbscrptn exp.    | 215.55    |
| Total Registry Income           | 7,847.48  | Registry Postage                  | 272.45    |
|                                 |           | Total Registry Expenses           | 3,323.74  |
|                                 |           |                                   |           |
|                                 |           | Youth Committee Exp.              |           |
|                                 |           | Spaejari Award                    | 99.70     |
|                                 |           | Youth Camp                        |           |
|                                 |           | 09 FEIF Youth Camp Exp.           | 2,664.64  |
|                                 |           | 2015 FEIF Youth Camp fees         | 0.00      |
|                                 |           | Total Youth Camp                  | 2,664.64  |
| USIHC Non-Member fees           | 222.10    | Total Youth Committee Exp.        | 2,764.34  |
| Total Income                    | 31,923.95 | Total Expense                     | 38,300.31 |

**Net Loss: -6,376.36**

09/08/15

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
As of August 31, 2015

|  | Aug 31, '15       |
|--|-------------------|
| <b>ASSETS</b>                              |                   |
| <b>Current Assets</b>                      |                   |
| <b>Checking/Savings</b>                    |                   |
| Associated Checking acct.                  | 10,579.63         |
| Associated Money Market Acct.              | 131,956.14        |
| <b>Total Checking/Savings</b>              | 142,535.77        |
| <b>Other Current Assets</b>                |                   |
| CD ownd by USIHC mature 10/7/16            | 3,000.00          |
| CDs for Judge Scholarship Fund             |                   |
| CD-matures 10/5/17                         | 3,096.15          |
| CD-matures 10/5/15                         | 3,049.82          |
| CD-matures 9/29/16                         | 1,003.51          |
| <b>Total CDs for Judge Scholarship ...</b> | 7,149.48          |
| <b>Total Other Current Assets</b>          | 10,149.48         |
| <b>Total Current Assets</b>                | 152,685.25        |
| <b>TOTAL ASSETS</b>                        | <b>152,685.25</b> |
| <b>LIABILITIES &amp; EQUITY</b>            |                   |
| <b>Liabilities</b>                         |                   |
| <b>Current Liabilities</b>                 |                   |
| <b>Other Current Liabilities</b>           |                   |
| Unexpended Judge Schlshp. Fund             | 7,000.00          |
| Unexpended World Champshp F...             | 2,799.53          |
| Unexpended Youth Funds                     | 5,605.96          |
| <b>Total Other Current Liabilities</b>     | 15,405.49         |
| <b>Total Current Liabilities</b>           | 15,405.49         |
| <b>Total Liabilities</b>                   | 15,405.49         |
| <b>Equity</b>                              |                   |
| Opening Bal Equity                         | 96,926.56         |
| Retained Earnings                          | 46,729.56         |
| Net Income                                 | -6,376.36         |
| <b>Total Equity</b>                        | 137,279.76        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>      | <b>152,685.25</b> |

## USIHC General Membership Funds

| 6/30/15       |                                | 8/31/15       |
|---------------|--------------------------------|---------------|
| \$ 20,315.63  | Checking                       | \$ 10,579.63  |
| \$ 131,922.52 | Money Market                   | \$ 131,956.14 |
| \$ 10,136.08  | CDs                            | \$ 10,149.48  |
| \$ 162,374.23 | subtotal                       | \$ 152,685.25 |
| \$ (5,411.76) | Youth Fund                     | \$ (5,605.96) |
| \$ (7,000.00) | Int. Judges Fund               | \$ (7,000.00) |
| \$ (2,799.53) | World Champ. Team Fund         | \$ (2,799.53) |
| \$ 147,162.94 | USIHC General Membership Funds | \$ 137,279.76 |

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Net Increase **(Decrease)** from previous report  
**(\$9,883.18)**

The Education Committee Chair and the Promotion Committee Chair respectfully requests the USIHC Board of Directors to increase the guaranteed funding from USIHC for the Judging Seminar being held October 8-11, 2015, in Shelbyville. KY.

Currently the budget for the seminar is as follows:

EXPENSES:

|                     |                       |
|---------------------|-----------------------|
| Thorgeir's salary : | \$3,660.00            |
| Thorgeir's airfare: | \$ 900.00 (estimated) |
| Thorgeir's hotel:   | \$ 440.90             |
| Thorgeir's meals:   | \$ 250.00             |
| Conference room:    | \$ 400.00             |
| Total expenses:     | \$5,670.90            |

INCOME:

|                       |  |
|-----------------------|--|
| Participant fees:     | \$1,800.00 (estimate 6 participants x \$300.00 each) |
| USIHC funding         | \$2,000.00 (from 2015 budget)                        |
| Total income:         | \$3,800.00   |
| Estimated difference: | \$1,870.90**   |

\*\* The estimated difference will fluctuate depending upon the actual number of participants and the actual cost of airfare for Thorgeir.

It is requested that USIHC increase funding to cover any difference between the actual cost of the seminar and the actual income.

The Judging Seminar is an important event that will help to fulfill the USIHC Mission. As the number of USIHC Intern Judges increases, so does the opportunity for Schooling Shows – the stepping stone to Sanctioned Shows – increase. Also, it is anticipated that there will be Intern Judges who will wish to continue their education to become National, or potentially International Sport Judges, which will again help increase the number of Sanctioned Shows in the USA.

As the number of Schooling Shows and Sanctioned Shows increase, the Mission of supporting the use and health of the horse to international standards and advancing the study, breeding and exhibition of the breed in the USA increases. This will also help to promote the breed as a competition horse in this country, which is sorely needed, as at this time, the breed is predominately viewed as a recreational riding horse only in this country.

As awareness of the breed as a competition horse increases, and the number of available Schooling and Sanctioned Shows increase, it is logical to anticipate an increase in membership, and also in retained memberships, as those people who are interested in competing will have more options. This will be true for both youth and adult members. The entire membership, including the recreational riders, will benefit from an increased number of members as the general funds available for the various USIHC programs will increase as well.