

USIHC – Board Of Directors 02/18/15 MEETING MINUTES

Board Members

Present: Sara Lyter, Doug Smith, Anne Elwell, Will Covert, Kari Pietsch-Wangard, Andrea Barber, Lori Cretney, Juli Cole

Excused: Katrin Sheehan

Observers Sverrir Bjartmarz, Deb Callaway, Kat Payne, Alex Dannenmann, Steve Cole

Meeting called to order at 8:01pm EST (Sara Lyter)

Secretary's Report (Juli Cole)

Membership status as of February 14: 438 households.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 1/31/15:</u>	<u>\$166,003.93</u>
<u>Unrestricted funds as of 1/31/15:</u>	<u>\$151,373.16</u>
<u>Net increase (decrease) since 12/31/14:</u>	<u>\$7,717.04</u>

Standing Committee Reports

- Breeding Committee (Andrea Barber)

See Attached

The Stillborn Foal registration proposal passed with all BOD members voting in favor except for Juli Cole, who voted against the proposal.

Email Voting

- Posting of the 2015 American Youth Cup application procedures and forms to the website

Old Business

- Standard Blood Profile (Andrea Barber)

There are no new updates at this time regarding the proposed contract.

Contract with UC Davis for DNA testing procedures & results for registration (Juli Cole)

The sample contract from UC Davis demonstrated that it is not in the financial best interests of USIHC to enter into a contract for DNA testing services at this time, so it was proposed that the idea be rescinded. All BOD members agreed.

- Promotional Event Funding (Juli Cole)

See Attached

Juli will adjust the wording to include the per event funding limit and approval of funding to go to the Promotion Committee Chair as per the BOD's recommendations and submit the new guidelines to the BOD for final approval.

New Business

- Formation of Leisure Riding Committee (Will Covert)

The current Pleasure Riding Committee will be renamed the Leisure Riding Committee to coordinate with the new FEIF Leisure Riding Committee. Deb Callaway will remain Chair of the committee and Sara Lyter will be the BOD liaison. The committee will determine what the members of USIHC who engage in leisure riding activities want and need from USIHC in the way of support and programs and begin developing programs to meet these needs.

- Update USIHC Membership Form in Quarterly (Kari Pietsch-Wangard)

Doug will remove the wording for the Pleasure Riding Program sign-up from this form and send the corrected file to Nancy Marie Brown for use in the Quarterly beginning with the June 2015 issue

- Renewal of Liability Insurance for 2015 (Kari Pietsch-Wangard)

Kari is obtaining more information from the broker in regards to the potential extent of USIHC liability at events that are sanctioned or funded by USIHC so that the discussion may be continued. There is also the possibility that the broker might be available to meet with the BOD to answer questions at the 2015 Annual Meeting.

- Member RSVP & meal selection for 2015 Annual Meeting (Lori Cretney)

An RSVP form will be sent out to the membership in the form of an "email blast", and will also be posted on the USIHC website and Facebook page.

- 2015 Annual Meeting Agenda (Juli Cole)

See attached.

The agenda was approved by the BOD.

- Pleasure Riding Program 2015 (Sara Lyter)

The Pleasure Riding Program will be suspended for the year 2015. This will allow for the Leisure Riding Committee to communicate with members who are interested in participating in this program and then restructure the program for 2016.

The Meeting was adjourned at 9:11 PM EST.

The next meeting date is March 7, 2015 at 9 AM (2015 Annual Meeting).

USIHC General Membership Funds

12/31/14		1/31/15
\$ 15,904.47	Checking	\$ 24,070.13
\$ 131,824.44	Money Market	\$ 131,824.44
\$ 10,109.36	CDs	\$ 10,109.36
\$ 157,838.27	subtotal	\$ 166,003.93
\$ (4,956.32)	Youth Fund	\$ (5,085.74)
\$ (7,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (2,225.83)	World Champ. Team Fund	\$ (2,545.03)
\$ 143,656.12	USIHC General Membership Funds	\$ 151,373.16

Net Increase from previous report

\$7,717.04

02/12/15

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
As of January 31, 2015

	<u>Jan 31, '15</u>
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	24,070.13
Associated Money Market Acct.	131,824.44
Total Checking/Savings	<u>155,894.57</u>
Other Current Assets	
CD ownd by USIHC matures 4/7/13	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,069.67
CD-matures 10/5/15	3,036.18
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	<u>7,109.36</u>
Total Other Current Assets	<u>10,109.36</u>
Total Current Assets	<u>166,003.93</u>
TOTAL ASSETS	<u>166,003.93</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	2,545.03
Unexpended Youth Funds	5,085.74
Total Other Current Liabilities	<u>14,630.77</u>
Total Current Liabilities	<u>14,630.77</u>
Total Liabilities	14,630.77
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	7,717.04
Total Equity	<u>151,373.16</u>
TOTAL LIABILITIES & EQUITY	<u>166,003.93</u>

United States Icelandic Horse Congress Inc.
Income & Expense Report
January 2015

Income		Expense	
Interest Income	2.27	Breeding Committee Exp.	
		FEIF Evaluation fees	99.96
		Total Breeding Committee Exp.	99.96
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2015 Farm listing	1,297.67	Special Awards Exp.	54.60
Total Farm Listing	1,297.67	Total Administration	54.60
Membership Dues		FEIF related expenses	
2015 Membership dues		FEIF Mbshp fees	1,615.04
2015 Family mbshp	1,392.77	Total FEIF related expenses	1,615.04
2015 Individual Mbshp	3,559.67	Toll Free line	12.95
2015 Youth Membership	70.00	Total Membership Related Expenses	1,682.59
Total 2015 Membership dues	5,022.44		
Total Membership Dues	5,022.44		
Quarterly Inc.		Promotional Exp.	
Quarterly Adv. Inc.	1,659.20	RC Co-op promo exp.	115.00
Total Quarterly Inc.	1,659.20	Total Promotional Exp.	115.00
Website Inc.			
Website Ad Inc.	570.13		
Total Website Inc.	570.13		
Total Membership Related Income	8,549.44		
Registry Income		Registry Expenses	
Duplicate Registration fees	48.25	Clerical for registry	265.00
Late Stallion Report fees	96.80	Registry Office supplies	28.07
Registration fees	810.38	Total Registry Expenses	293.07
Transfer fees	301.97		
Total Registry Income	1,257.40		
USIHC Non-Member fees	98.55		
Total Income	9,907.66	Total Expense	2,190.62

Net Income: 7,717.04

Breeding Report

February 2015

Submitted by Andrea Barber

2015 Breeding Evaluations

The planned breeding evaluation May 27 – 31, 2015 at Winterhorse Park in Eagle, WI has been canceled – though they may still have a young horse evaluation. There is a chance this event may be moved to another location. All this is happening right now so I will give the latest update at the meeting.

Measuring Tools

The tools have been returned. As soon as I get a chance I will be taking an inventory of the tools (including photos) and providing a spreadsheet to Kari so we have a permanent record of what Breeding equipment we own. I will also look at see if there is a cheaper way to ship these tools as the container size makes shipment awkward.

Stillborn Foals

I conferred with USIHC Registrar Asta Covert that there is no alternative solution in WorldFengur for this issue (and as such she fully supports the proposal put forth below from the Breeding Committee). Doug also recently also confirmed the same with Jón Baldur. Therefore, I am putting the original proposal (from November 2014) back on the agenda.

An issue came up with the Registry regarding the registering/recording of stillborn foals. A member sent in information to Asta on a stillborn foal to be entered into WorldFengur. To date, the USIHC registry has never registered/recorded any stillborn foals. However, “stillborn” is an option in the “fate” field of WF and there are currently 170 horses listed as stillborn in WF. They are from DE, DK, FR, IS, and NO. The committee discussed the topic at length and then voted for the following proposal that now needs to be approved by the board.

The USIHC will allow the registration of stillborn foals. Asta Covert, Anne Elwell, and Andrea Barber will work on revising U.S. Icelandic Horse Congress Registry Rules, and associated forms as needed, which shall include the following requirements:

- **Registration/recording of stillborn foals shall be completely voluntary**

- The same DNA testing required for live foals will also be required for stillborn foals to verify parentage.
- The same fee structure required for live foals will also be required for stillborn foals to cover registry time and operating costs.
- The owner may request a registration certificate for the foal – which shall include designating the foal as “stillborn”.

Blood Profile Project
February 2015

Due to a high volume of work in the breeding committee I have not had time to work on this further – so nothing new to report.

2015 USIHC Annual Meeting

Radisson Blu Mall of America
2100 Kilebrew Drive
Bloomington, MN 55425

9am – 10am	Guest Speaker Barbara Frische - Breeding
10am – 12pm	General Member Meeting
12pm – 1pm	Lunch and Presentation of Year End Awards
1pm – 2pm	Guest Speakers Jackie Alschuler, Dave & Eve Loftness - Competitive Trail Riding
2pm – 4pm	General Member Meeting, Breyer Horse Raffle and Breed Ambassador Drawings
4pm – 5pm	Guest Speaker Laurelyn Turbes - Equine Dentistry

Guidelines for requesting promotional event funds:

USIHC may provide funding for display spaces, or “booths”, at trade shows and events across the country for the purpose of promoting the breed and the organization. Requirements to request funding for a display space are as follows:

- 1) The total amount of funding for 2015 is 1,500, to be dispersed on a “first come, first served” basis.
- 2) The funds are for the purpose of renting one (1) display or booth space at promotional events and trade shows for the purpose of promoting the breed and organization.
- 3) Horse display stalls and/or overnight stalls for horses used for breed demos do not qualify for this funding option.
- 4) The funding is only available to individual members in good standing of USIHC and sanctioned Regional Clubs of USIHC. Individual members must have their USIHC dues current at the time of the event/request and at the time the funding reimbursement is received. Regional Clubs must be sanctioned at the time of the event/request and at the time funding reimbursement is received.
- 5) The USIHC display booth must be used at the event and all requirements of the USIHC Booth User Agreement must be fulfilled to be eligible to request and receive this funding.
- 6) Only current members in good standing of USIHC and sanctioned Regional Clubs may participate in the display space. No non-member individuals, businesses or farms may participate or display their information inside the space.

- 7) The booth space is to be used for promotional purposes only. No sales of any goods or services shall be conducted inside the booth space.
- 8) Requests for funding must be submitted to the USIHC Promotion Committee Chair no less than thirty (30) days in advance of the event. Copies of the rental agreement with the venue and receipts showing the exact amount paid for the display space must be provided at the time of the request.
- 9) Photos of the display space shall be sent to the USIHC Promotion Committee Chair within one (1) week of the final day of the event. The photos will be used for promotional purposes in media such as, but not limited to, the USIHC Icelandic Horse Quarterly, the USIHC website and the USIHC Facebook page.
- 10) After all of the above information has been received by the USIHC Promotion Committee Chair, it shall be submitted as an agenda item for the next scheduled USIHC Board of Directors conference call for discussion and vote for approval/denial of funding.
- 11) Funding approved by the USIHC BOD will be dispersed after the conference call where it appears on the agenda. Should the request be denied, the USIHC Promotion Committee Chair shall send a written explanation of the USIHC BOD's decision.