



# Board Conference Call Minutes

## April 16, 2018 8:00PM (Eastern)

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### BOARD MEMBERS

PRESENT: Lori Cretney, Kari Pietsch-Wangard, Linda Templeton, Alex Dannenmann, Emily Potts, Kevin Draeger, Leslie Chambers

EXCUSED: Will Covert, Jess Haynsworth

### MEETING CALLED TO ORDER 8:06 EST (LINDA TEMPLETON)

### SECRETARY'S REPORT (LINDA TEMPLETON)

The USIHC lists 657 members in 486 households as of April 14, 2018.

### TREASURER'S REPORT (KARI PIETSCH-WANGARD)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 3/31/18:</u>	\$ 125,337.69
<u>Unrestricted funds as of 3/31/18:</u>	\$ 112,151.13
<u>Net <b>Decrease</b> from 2/28/18:</u>	<b>(\$823.63)</b>
<u>Net <b>Decrease</b> from 12/31/17:</u>	<b>(\$2,288.50)</b>

### STANDING COMMITTEE REPORTS

#### Affiliated Clubs (Leslie Chambers, chair)

Affiliated Club Committee Report for April 11, 2018

Chair: Leslie Chambers

Members: N=30

#### Annual Meeting Host:

The NEIHC has volunteered to host the 2019 USIHC Annual meeting, in Boston MA. We have quotes from three hotels associated with Logan airport (Hilton, Embassy Suites and Homewood Suites, see chart under Old Business). We are going to investigate a couple more options a little farther from the airport.

Leslie will contact the Logan Hilton to clarify terms regarding our financial obligation on rooms reserved but not used. The BOD will review on next call.

## **Membership:**

The ACC is discussing current and potential benefits of membership (USIHC).

1. Discounting membership (for new members or for members who also belong to a regional club).
2. Have sellers (of Icelandic horses) include USIHC membership and registration for first time buyers.
3. Insurance: Leslie spoke to Nicole at Hallmark insurance and Diane at Equisure. Their advice was that if a (regional) club has its own set of by-laws, article of incorporation and EIN number, they should have their own policies for event liability and D&O. But, we could still explore offering individual policies for *excess liability* (3rd party claims) or *accidental medical*, if committee members feel their regional club members would be interested.

The difficulty associated with many of the above ideas would be how they would be administered.

**It was determined that it is not feasible for the USIHC to secure insurance to cover our clubs or members.**

**Leslie will work with the AC to create a proposal for a 2019 Membership Drive.**

**We will seek to get copies of the spreadsheets used in 2017 for the analysis of membership to submit to FEIF. This information is required to provide our 2018-member census as well as support a future membership drive.**

Item	Cost /Benefit USIHC member (\$45 for individual)	Cost/Benefit non member
Quarterly	included	Not available (except on editions one year back to 2008)
Horse registration	varies	\$25 non member fee
Transfer of ownership	\$15	\$15 plus \$25 non member fee = \$40
World Fengur	included	About \$193.00
FEIF membership	included	Only national association membership are available *
FEIF Youth Cup/Camp	Eligible	Not Eligible
World Championship Team (both adult and Youth)	Eligible	Not Eligible
America Youth Cup	Eligible	USIHC support has been given to members only. Eligible, but no USIHC support
Sea to Shining Sea Virtual Ride	Eligible	Not open to non members
Community	priceless	

The USIHC paid:\* FEIF membership fees: \$1523.60 and World Fengur: \$505.00 (a subscription to World Fengur costs 165€ or ~ \$193)

### Table Showing the spend down of USIHC funds

Year	Unrestricted Funds		Income: Membership Dues/Farm Listing
2018	\$108,466.38		
2017	\$126,104.98		\$19931.71/ \$3543.27
2016	\$137,634.06	Regional club clinic funding began (Policy 31)	\$18650.74/ \$3275.25
2015	\$151,373.16		\$19067.35/ \$3122.71
2014	\$148,527.34	Flagship funding began (Policy 30)	\$17517.60/ \$3803.01
2013	\$138,096.17		\$20531.07/ \$3549.95
2012	\$136,494.32		\$19533.06/ \$3767.06

### Policies with direct member/regional club benefit:

	2018 proposed	2017	2016	2015	2014	2013
Pleasure Rider Program	retired	\$171.39	\$0.00	\$0.00	\$551.50	\$722.38
Sea 2 Shining Sea	\$1883.94	\$936.23				
Policy #21 EA/Expos	\$750.00	\$325.00	\$0.00	\$240.10	\$2617.69	\$2151.67
Policy #27 Grant Funding			retired		\$180.00	\$425.00
Policy #29 Young Horse Evaluations		\$1500.00	\$1000.00	\$500.00	\$500.00	
Policy #30A Flagship Sanctioned Shows	\$3250.00	\$8000.00	\$8000.00	\$8000.00	\$6000.00	
Policy #30B Flagship Breed Evals	\$2000.00			\$1000.00	\$1000.00	
Policy #31 Regional Clubs Clinics	\$3500.00	\$8500.00	\$4000.00			
Policy #32 Schooling Shows	Rolled into #31	\$500.00	\$250.00			
<b>Total Spend</b>	<b>\$11,383.94</b>	<b>\$19,932.62</b>	<b>\$13,250.00</b>	<b>\$9,740.10</b>	<b>\$10,849.19</b>	<b>\$3,299.05</b>

## **Regional Club Clinics/Schooling Shows - Policy #31, 2018**

(updated 4/2/18)

Regional Club	Region	Contact-ACC	Clinic/ Schooling Show	RCC Chair/ Calendar notification
Alaska IHC	Alaska	Jane Wehrheim alaskaicelandics@gmail.com	June 22-24 Trausti Gudmundsson Wasilla, AK	Yes/yes
California IA	Mid-South CA	Asta Covert asta@tolt.net		
Cascade IHC	Pacific NW Portland OR/Vancouver WA	Linda Eddy lnd_eddy@yahoo.com	June 22-24 Tolt with Freya Ridgefield, WA	Yes/yes
Flugnir IHC	WI and MN	Eve Loftness eloftness@comcast.net	June 1-3 Clinic w/ Int'l Sport Judge Proctor MN?	Yes/yes
Frida IRC	Mid-Atlantic	Suzi McGraw icehorsesusa@hotmail.com		
Glitfaxa	Northeastern counties of the greater San Francisco Bay area	Gabriele Meyer gm@proryders.com		
Hestafolk	NW Washington NW/Canadian Border	Lisa MeKeen hestafolk@gmail.com		
Klettafjalla IHC	Rocky Mountains	Julia Anderson sacredliving@msn.com		
Kraftur	Northern CA	Bert Bates bert.bates@yahoo.com		
NEIHC	NE	Leslie Chambers lchambers17@comcast.net	June 23 Dressage Schooling Show Hudson, NY	Yes/yes
NWIHC	NW Ellensburg WA/eastern slope of the Cascades	Debby Dillard dbydill@gmail.com		
Saint Skutla IHC	Central and Western NY	Andrea Barber toltstar@yahoo.com		
Sirius Ohio Kentucky IHC	Ohio and Kentucky	Sherry Hoover 890hoover@gmail.com		
Toppur IHC	Iowa	Virginia Lauridsen virginia@ harmonyicelandics.com	June 9-10 Dressage Clinic IA	Yes/not yet

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Flugnir IHC	WI and MN	Eve Loftness eloftness@comcast.net	June 1-3 Clinic w/ Int'l Sport Judge Proctor MN?	Yes/yes
Frida IRC	Mid-Atlantic	Suzi McGraw icehorsesusa@hotmail.com		
Glitfaxa	Northeastern counties of the greater San Francisco Bay area	Gabriele Meyer gm@proryders.com		
Hestafolk	NW Washington NW/Canadian Border	Lisa McKeen hestafolk@gmail.com		
Klettafjalla IHC	Rocky Mountains	Julia Anderson sacredliving@msn.com		
Kraftur	Northern CA	Bert Bates bert.bates@yahoo.com		
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Saint Skutla IHC	Central and Western NY	Andrea Barber toltstar@yahoo.com		
Sirius Ohio Kentucky IHC	Ohio and Kentucky	Sherry Hoover 890hoover@gmail.com		
Toppur IHC	Iowa	Virginia Lauridsen virginia@ harmonyicelandics.com	June 9-10 Dressage Clinic IA	Yes/not yet

**Leslie will coordinate with Sport Chair to insure Schooling Show guidelines are followed.**

### **Policy #31: Regional Club Clinic or Schooling Show Support (2018)**

Policy #31 has been budgeted \$3500 by the USIHC to support clinics or schooling shows held by USIHC regional clubs (\$250 per club). Funds will be distributed in \$250 increments, for the calendar year 2018 subject to the eligibility requirements below.

#### **Eligibility:**

1. The events must be open to the public to either participate, or audit.
2. The event details (including dates, clinic topic, clinic location and who to contact) must be submitted to both the Affiliated Club Committee Chair ([regional\\_clubs@...](mailto:regional_clubs@...)) and the USIHC Secretary ([calendar@...](mailto:calendar@...)) for inclusion in the USIHC Calendar of Events no later than 1 month (30 days) before the event. (The regional club hosting the event must be in good standing with the USIHC at the time of event submission for inclusion on Event calendar.)
3. Each regional club will be eligible for one \$250 grant in 2018. (No more than one grant/club will be approved. Maximum is \$250.)
4. The regional club hosting the event must be in good standing with the USIHC at the time of the event.
5. New regional clubs formed after January 1, 2018, will be eligible for funding only if the budget allows and therefore are not guaranteed funding.
6. All participating horses must be Icelandic.
7. The event must be approved as successfully completed by the Affiliated Club Committee Chair.
8. Once the event has been approved as successfully completed payment will be issued to the Regional Club by the USIHC Treasurer.

Suggested (but not required):

Regional Club include a write up of the event in the Quarterly.

### **Breeding (Linda Templeton, chair)**

- The Funding Application for Breed Evaluations has been sent to the organizers of the three 2018 evaluations. Two completed forms have been returned (NY & Iowa), the KY form is expected shortly. The three evaluations will each be eligible for 1/3 of the \$2,000 budgeted.
- The Breeding Seminar held at the end of March was a success. Seven members of the Breeding Committee were in attendance and were trained in the policies and protocol of a Breed Evaluation and on measuring and weighing. Many initiatives came forward in the group's discussions. The committee is working on prioritization of these at this point. Virginia Lauridsen wrote an article for the Quarterly, it will be in the upcoming edition.
- Coralie Denmeade reviewed the 'Breeders Packet' at the Breeding Seminar, it will go to committee for review and input.

**Linda will provide Promotions with photos from the seminar for a FB post.**

## **Education (Alex Dannenmann, chair)**

### **Education committee (Chairman work):**

- After some weeks of discussions with FEIF and the Tölt in Harmony group, I included the TiH instructor education in our US educational system. This is a possibility for certified trainers to become an TiH instructor. Our exceptional rule for the US is to have a requirement of only 1 certified TiH educator instead of the international requirement of 2 educators holding the instructor course. This exception makes it easier and more affordable for organizers to offer these courses. The first one will take place in June in Alaska (contact Janet Mulder for more information). These TiH instructor certification courses are recognized as continued education for trainers.
- All certified trainers listed in the US have been contacted and informed about the current rules for ongoing trainers education and the requirements to remain listed as trainer on the USIHC website. Some trainers already sent in their proof of participation in a pre-approved seminar. A list has been made for overview reasons.
- Knapamerki materials arrived from Iceland and have been sent to those committee members, who ordered a set.

**It was clarified, and should be noted, that USIHC is not doing the Tölt in Harmony certification. This certification is in the hands of the Tölt in Harmony Group, and FEIF.**

## **Leisure (Lori Cretney, chair)**

No Report Received

## **Promotion (Emily Potts & Jess Haynsworth, co-chairs)**

No Report Received for Promotions

## **Website (Emily Potts)**

### **Problems with current website that I would like to resolve:**

- we are not independent in the management of our site and cannot update much of our content
- website layout is confusing and not user friendly
- old technology, so at some point we will have to update to a new host and code, *it's just a matter of when*
- Not SEO/google search friendly
- even for things like the the sea to shining sea ride, we're going to have to have someone update or redo the code that Doug put together to make it useable for this next season (regardless if we switch over to a new site)

### **Pros of a new website:**

- we are independent and have control over our information

- wordpress is intuitive, fairly easy to learn, and board members who use the site can have their own sign in (example, Lori could gather information and update all the Sea to Shining Sea, Kari could download membership lists, etc.)
- all changes to content are recorded by time, date, and who made the change and a back up is also stored
- we can streamline and make things like joining USIHC, registering horses, etc super easy for both the user and ourselves
- we could add new pages to become a central resource, revive the stallion page for example
- have a brand new emailing and newsletter system that is more reliable, still automated, and would have control over the emails going out
- SEO friendly and easy to find via google
- Track the analytics, take advantage of google AdWords and keywords
- Can track how many new members, losing members, membership trends
- Would save money by switching to a new host:
  - current package information \$181.40 for 12 months: <https://futurequest.net/Services/Packages/Pioneer.php>
  - proposed package \$220.00 for 36 months Plus plan: <https://www.bluehost.com/products/shared>
- If we do need to hire a someone to do development work after switched to a new site, over 30% of websites now are on WordPress, so there are many WordPress developers and they are generally more affordable.

We are not able to reuse the existing code, so a developer would have to recode and reconstruct everything for WordPress. Unfortunately, there is no way around this. If we were to leave the website as it is, and try to update and redesign, it would take twice as long therefore costing twice as much.

By redoing the website, we would not lose any of our database, historical information, content, or files (such as minutes). Our first priority would be to have the current site brought up to date (Quarterly topic list, Affiliated Club list contacts, trainer contacts, etc.), ability to access our database (for member list), etc. That way for the time that a new site is being built, our current site always remains up to date.

The [freelancer.com](https://www.freelancer.com) quotes I received hovered around \$3000-4000 however, they have not actually seen the coding and back end of the website. My instinct is that their quotes would go up once looking into that. I was not crazy about going that route, due to they are all international and while their quotes are lower, they are difficult to get in touch with, difficult talking over the phone, etc.

Justin's quote was for \$5500 that includes 100 hours of development and 10 hours of training for us, priced at \$50/hour.

I will follow up with an email that includes Justin's written quote as well as another US developer's quote who can complete it in a shorter amount of time so everyone can compare them.

**The developer that reviewed our website and is local, Justin, has an estimated completion time of 6 months. Therefore, the BOD has requested options with shorter timelines. Emily is going to provide two domestic quotes with a 'not to exceed' component on both time and money to attempt to find a local person for her to work with, provide a faster solution, and provide a fixed financial risk.**

**It was voted that page content changes must be submitted to and approved by the board prior to posting, this does not include date updates or news items.**

## **Quarterly (Nancy Marie Brown & Nikki Esdorn, co-chairs, Leslie Chambers liaison)**

Quarterly Committee Report submitted by co-chair Nancy Brown April 12, 2018

The Quarterly Committee is putting the final editorial touches on the June 2018 issue, which goes to design on April 15. The e-Quarterly will be ready for release around May 15, with printed copies mailed around June 1. We will be printing 600 copies of this issue. Extras will be made available for promotional purposes; please contact [quarterly@icelandics.org](mailto:quarterly@icelandics.org).

The deadline for the September 2018 issue is July 1. Board members and committee chairs, please let us know well before that date if you want us to save space in the September issue for any text, photos, or free advertisements for USIHC-sponsored events.

## **Sport - (Will Covert, chair)**

The Sport Committee discussed the new F3 FiveGait test and how it should fit in the list of tests offered at Sanctioned shows. The committee feels it should be offered as an intermediate FiveGait and that F2 then be used as an Open Group test. The committee felt that this should be optional for the 2018 season and then added to the list of required tests at Sanctioned Shows along with being added to the National Ranking for the 2019 season.

## **Youth (Kevin Draeger, chair)**

No Report Received

# OLD BUSINESS

## Proposal on Proposals [ Jess Haynsworth ]

This proposal is to be removed due to inactivity.

### Annual Meeting 2019

\_USIHC Annual Meeting 2019

Host Club: NEIHC

Options:

Hotel	Contact	Hotel Room Price	Meeting Room Price	Food Costs (Lunch/coffee) 30-50 people	Misc Cost	Total USIHC Cos
Hilton Boston (at Logan) One Hotel Dr Boston, MA 02128 617-568-6700 (catering)	ERIN BIENSTOCK	\$129	Free with food contract	Around \$75/person \$2250 - \$3750	Screen rental = \$300 * we do have a screen of our own	\$2250 to \$4050 (if we have 50 people and rent their screen)
Embassy Suites (Logan)	<b>Danielle Iworsley</b>	\$149 (King beds)	\$540	\$89/person \$2670- \$4450 (min \$4000)		\$3170 to \$4950 (min \$4000)
Homewood Suites by Hilton Boston Logan Airport Chelsea	Val Mitchell	\$139 (King or Double)	\$1000	\$50-60/person \$1650-\$3300	Screen Rental= \$140	\$2650 to \$4440 (if we have 50 people and rent their screen) Total \$3700 for 4 people

Meeting Date: Saturday, January 19, 2019

Reserve Hotel rooms (15?) for Friday, Jan 18 and Sat, Jan 19.

The USIHC is a 501 (C) 4 (social welfare) non-profit organization.

Try to keep budget around \$2500?

4/1/18 Brigit Huwyler/Leslie Chambers

The Chelsea location has been removed as a site option.

## **Policy 35 – Issue Handling Procedure**

**This Policy was voted in unanimously and will be added to our Policy Document.**

1. The issue should be well defined in a single clear statement. This is to be done by the Board member to which the issue is first presented. This information will then be shared with the entire board. The initial receipt Board member will also immediately acknowledge the receipt of the "issue" and inform the sender of the handling procedure. (see Form letter\*).
2. The Board will identify a Board member who will serve as point person and oversee the procedure and provide a timeline. This may require a call for an "executive session".
3. Identify all relevant individuals involved in the issue. These individuals should be asked to provide their written account of the issue that will be shared with all those involved (provide date due).
4. These documents will be reviewed by the USIHC BOD, which will then conclude an appropriate action (provide date due).
5. This action will be shared with individuals involved who will be given a chance to respond in writing (provide date due).
6. These responses will be reviewed and the USIHC BOD will decide whether to stand by their original conclusion or modify (provide date due).
7. All will be notified and the issue will be closed. Written notification shall be prepared and agreed upon by the BOD by a specified due date. Notifications will be made in the following order, first to individuals involved and second to general membership. If it is determined appropriate the written notification to the general membership should closely follow that given to the individual, within 24-48 hours.

\*Form letter:

Dear (first name),

The USIHC thanks you for bringing this to our attention. The board will proceed in accordance with Policy 35.

- We will assign a Board member to oversee this procedure
- The issue will be defined in a single clear statement
- Identify all individuals directly involved in the issue.
- All individuals involved, will be asked to provide their account of the issue with the knowledge that these accounts will be shared with the board and all those involved. A deadline for this will be provide.
- The board will then read all accounts and conclude an appropriate action within a specified amount of time.
- The board action will be shared with all involved and all will be given a chance to respond in writing with the knowledge that these responses will be shared with all involved. A deadline will be provided.
- The board will review these responses and decide whether to stand by the original action or make modifications. A deadline will be provided.
- All will be notified of the board's final conclusion and the issue will be closed. Written notification shall be prepared and agreed upon by the BOD by a specified due date. Notifications will be made in the following order, first to individuals involved and second to general membership. If it is determined appropriate the written notification to the general membership should closely follow that given to the individual, within 24-48 hours.

We hope to conclude this matter in a timely and fair manner and appreciate your patience.  
USIHC Board of Directors

## **Standard of Conduct and Ethics Code / Statement of Expectations**

### **Policy # 36 Standard of Conduct (Ethics Code)**

#### **United States Icelandic Horse Congress**

##### **Mission:**

- To promote the knowledge of the Icelandic Horse within the United States and its correct use as a competition and riding horse;
- To keep a Registry of purebred Icelandic Horses in the United States;
- To facilitate communication among all USIHC members, and;
- To represent the United States in FEIF.

### **Board of Directors Statement of Expectations**

#### **1. Fiduciary Duties and General Responsibilities**

Each Director shall be familiar with the general principles and practices of Board governance. In particular, each Director acknowledges the duties of care, loyalty, and obedience.

*The Duty of Care.* The duty of care describes the level of competence expected of a director. State nonprofit corporate laws offer various definitions of this duty in suitable legalese, but they all come down to the importance of directors making good decisions with reasonable care. Directors need to recognize they should retain people to provide the necessary wisdom, skill, and expertise to enact the organization's program and mission. Directors also need to establish policies and procedures to avoid risks to the organizations' financial well-being.

*The Duty of Loyalty.* The duty of loyalty is the standard of faithfulness to the organization. When making decisions, a Director must put the organization first. This duty is the basis for conflict of interest policies that are designed to prevent board members from enriching themselves, their families, and their friends at the expense of the organization and from favoring one segment of the organization over another.

*The Duty of Obedience.* The duty of obedience requires Directors to be true to the organization's mission. Board members can exercise their own reasoned judgment in how the organization can best achieve its mission. However, they cannot act in a manner that is inconsistent with that mission. This duty is based on the principle that the membership and the public at large must be able to act in confidence that what they are told about the organization is true. If there is a discrepancy between the Directors' understanding of the organization's mission and that of the membership and the public at large, the result is the loss of institutional integrity.

Each Director shall have read and understand the Mission Statement, Articles of Incorporation, Constitution, and Policies of the USIHC.

Each Director shall understand the organization's general financial condition.

Each Director shall serve on at least one Committee.

## 2. Attendance

Board and Committee meetings shall be conducted in a spirit of openness, honesty, and collegiality. Each Director is expected to attend at least 75% of all Board meetings and conference calls and an equal percentage of the meetings of each committee to which the Director is assigned. Each Director is responsible for following up with the President of the Board on the substance of any meeting missed.

Each Director is expected to attend the Annual USIHC Member's meeting.

Each Director is expected to be active on the Board and assigned Committee email discussion groups. Unless prior notice is given or extenuating circumstances exist, Board members shall make every attempt to check their Congress related email daily.

## 3. Advocacy

Directors shall act as advocates for the USIHC among its members. In addition, Directors shall be supportive in promoting the organization to prospective members and within the community in general. In this regard, each Director shall make every effort to attend the Annual Members Meeting and any other functions designated as significant by the President of the Board.

## 4. Confidentiality and Communications

The work and deliberations of the Board and Committees are confidential; except to the extent decisions are publicly disseminated through the Board's authorized process.

The President of the Board and other duly authorized persons **shall** be the only official spokespersons for the organization. Any Director contacted by the media or others in regard to any matter related to the organization or the Board shall not comment on that matter and shall refer all inquiries to such spokespersons.

## 5. Conflicts of Interest

The Directors shall exercise the utmost good faith in all transactions touching upon their duties to the organization and its property. In their dealings with and on behalf of the organization, they are held to a strict rule of honest and fair dealing between themselves and the organization. They shall not use the positions as Directors, or knowledge gained therefrom, so that a conflict might arise between the organization's interest and that of any individual Director.

A conflict of interest arises in any situation in which a Director (and his or her immediate family or employee / employer) is involved in an activity that could adversely affect his or her judgment with respect to the business of the organization or otherwise diminish the interest of the organization. When such a conflict arises, the individual with the conflict is expected to disclose in writing the existence of the conflict.

Acknowledged as of \_\_\_\_\_.

\_\_\_\_\_  
(Director – Print Name)

\_\_\_\_\_  
(Director – Signature)

***Failure to comply with this document can be grounds for discipline, up to removal from the Board of Directors.***

The BOD agreed in principal to use the above document, no one brought up any issues or concerns.

Kevin is working on a rubric to reflect various levels of consequences for breeching the above expectations.

Once we have the completed rubric of consequences, the entire "package" will be brought to the Board for final approval.

Emily is working on a Vision Statement.

## **NEW BUSINESS**

Proposed Policy Format –

The BOD will review the proposed format, adding any dates or pertinent information available. The Format will be voted on the next BOD call.

**MEETING ADJOURNED AT 10:28 EST (LINDA TEMPLETON)**

**NEXT MEETING TUESDAY, MAY 8<sup>TH</sup> AT 8:00PM EST**

### USIHC General Membership Funds

2/28/18		3/31/18
\$ 4,593.75	Checking	\$ 13,859.92
\$ 106,386.87	Money Market	\$ 101,399.17
\$ 10,078.60	CDs	\$ 10,078.60
\$ 121,059.22	subtotal	\$ 125,337.69
\$ (5,414.27)	Youth Fund	\$ (5,462.82)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (3,670.19)	World Champ. Team Fund	\$ (3,723.74)
\$ 107,974.76	USIHC Unrestricted Membership Funds	\$ 112,151.13
	Blood Profile Funding Refund	\$ (5,000.00)
	Net Decrease from 2/28/18	
	<b>-\$823.63</b>	
12/31/17 Balance	Net Decrease from 12/31/17	
\$ 109,439.63	<b>-\$2,288.50</b>	

04/08/18

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
 As of March 31, 2018

	<u>Mar 31, '18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Associated Checking acct.	13,859.92
Associated Money Market Acct.	101,399.17
Total Checking/Savings	<u>115,259.09</u>
Other Current Assets	
CD ownd by USIHC mature 10/7/19	2,000.00
CD ownd by USIHC mature 10/7/20	2,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/18	3,078.60
CD-matures 4/13/20	3,000.00
Total CDs for Judge Scholarship ...	<u>6,078.60</u>
Total Other Current Assets	<u>10,078.60</u>
Total Current Assets	125,337.69
Other Assets	
Blood Profile Funding Refund	-5,000.00
Total Other Assets	<u>-5,000.00</u>
<b>TOTAL ASSETS</b>	<b><u>120,337.69</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp F...	3,723.74
Unexpended Youth Funds	5,462.82
Total Other Current Liabilities	<u>13,186.56</u>
Total Current Liabilities	<u>13,186.56</u>
Total Liabilities	13,186.56
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	12,513.07
Net Income	-2,288.50
Total Equity	<u>107,151.13</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>120,337.69</u></b>

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**March 2018**

<b>Income</b>		<b>Expense</b>	
<b>Education-Riding Badge</b>		<b>Competition Comm. Expense</b>	
Riding Badge Inc.	57.96	National Ranking Award Expense	41.73
<b>Interest Income</b>	12.30	FEIF Conference exp.	
		FEIF 2018 Conference exp.	-2,070.01
<b>Membership Related Income</b>		FEIF Conf. Airfare exp.	2,400.00
Farm Listing	216.81	Total FEIF Conference exp.	329.99
Membership Dues		<b>Membership Related Expenses</b>	
Family Memberships	695.29	Administration	
Individual Memberships	1,533.14	Mbshp. Postage	82.32
Youth Membership	67.36	Office/Supplies Exp.	3.49
Total Membership Dues	2,295.79	Total Administration	85.81
		Quarterly Expenses	
Quarterly Inc.		Postage for Quarterly	475.32
Quarterly Adv. Inc.	1,649.99	Quarterly Printing	2,420.16
Total Membership Related Income	4,162.59	Total Quarterly Expenses	2,895.48
		Toll Free line	12.95
		WorldFengur Exp.	1,872.64
		Total Membership Related Expenses	4,866.88
<b>Registry Income</b>		<b>Promotional Exp.</b>	
Duplicate Registration fees	50.00	Ambassador award	85.00
Late Stallion Report fees	200.00	Promotion Material Printing exp	127.38
Registration fees	198.97	Promotional postage expenses	54.96
Transfer fees	117.78	Total Promotional Exp.	267.34
Total Registry Income	566.75	<b>Registry Expenses</b>	
		Reg. WorldFengur Sbscrptn exp.	141.57
USIHC Non-Member fees	24.28	<b>Total Expense</b>	<b>5,647.51</b>
<b>Total Income</b>	<b>4,823.88</b>		

**Net Income (Loss) : -823.63**

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<b>Income</b>		<b>Expense</b>	
Education-Riding Badge		Breeding Committee Exp.	
Riding Badge Inc.	96.50	Breeding Comm. Equipment Exp.	79.32
Interest Income	52.65	Competition Comm. Expense	
		National Ranking Award Expense	629.73
		Competition Comm. Expense - Othe	287.86
		Total Competition Comm. Expense	917.59
		FEIF Conference exp.	
		FEIF 2018 Conference exp.	1,234.54
		FEIF Conf. Airfare exp.	2,400.00
		Total FEIF Conference exp.	3,634.54
Leisure Committee Income		Leisure Committee Expense	
S2SS income	8.00	Sea2ShiningSea expense	998.00
Membership Related Income		Membership Related Expenses	
Farm Listing	1,614.31	Administration	
Membership Dues		Mbshp. Postage	82.32
Family Memberships	3,353.02	Office/Supplies Exp.	3.49
Individual Memberships	6,652.57	Total Administration	85.81
Youth membership	134.72	Annual Meeting Exp.	
Total Membership Dues	10,140.31	2018 Denver Annual Mtg. exp.	2,307.32
		FEIF related expenses	
		FEIF Mbshp fees	2,635.14
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	2,719.36	Graphics	1,000.00
Total Membership Related Income	14,473.98	Postage for Quarterly	475.32
Other Income	-0.30	Quarterly Printing	2,420.16
		Total Quarterly Expenses	3,895.48
		Toll Free line	38.85
		WorldFengur Exp.	1,872.64
		Total Membership Related Expenses	10,835.24