



USIHC Board Conference Call Minutes

February 15, 2022

8:00PM (Eastern)

Present: Virginia Lauridsen, Janet Mulder, Leslie Chambers, Lori Cretney, Emily Potts, Lucy Nold, Will Covert, Martin Nielsen.

Absent: Jeff Rose.

Auditing: None.

Will Covert called the meeting to order at 8:04pm EST.

1. SECRETARY'S REPORT (MARTIN NIELSEN)

As of February 15, 2022, the USIHC has 773 Members in 585 Households.

The event planning calendar has been well received and several events have been entered.

2. TREASURER'S REPORT (LORICRETNEY)

Reports are attached for January. The monthly financial statements include a detailed breakdown of the cash owned by the Congress. The key figures from the January breakdown are:

Combined bank account balances as of 1/31/22:	\$153,243.83.
Unrestricted membership funds as of 12/31/21:	\$128,761.40.
Net Change from 12/31/21:	\$6,033.00
Net Change from 12/31/21:	\$6,033.00

3. AFFILIATED CLUB COMMITTEE REPORT (LESLIE CHAMBERS)

Nothing to report.

4. BREEDING COMMITTEE REPORT (VIRGINIA LAURIDSEN)

Nothing to report.

5. EDUCATION COMMITTEE REPORT (WILL COVERT AND JEFF ROSE)

Nothing to report.

6. LEISURE COMMITTEE REPORT (JANET MULDER)

S2SS ride mileage accomplishments for end of January are attached.

7. PROMOTIONS AND WEBSITE REPORT (EMILY POTTS)

The farm listing will be updated over the coming weeks. Emily will be preparing thank-you notes to send to donors. Leslie and Virginia will help with this task.

8. QUARTERLY COMMITTEE REPORT (NANCY BROWN)

See attached report.

9. SPORT COMMITTEE REPORT (MARTIN NIELSEN)

Leslie has identified the best US bred green horse class horses in 2021, and they will be announced at the membership meeting along with the NR and the USDF All Breeds winners. Alexandra Montan-Grey, a

Swedish sport and gæðingakeppni judge, has moved to the US and is joining the judges' task force. Five judges have been engaged for the spring virtual show.

10. YOUTH COMMITTEE REPORT (LUCY NOLD)

The pen pal program is under development and Lucy will be reaching out to trainers and parents to encourage youth members to participate.

11. Old Business

a. Membership meeting

The board approved the program for the meeting. Like last year, it will be available via Zoom, but will also be streamed live on Facebook. Martin will control the PowerPoint presentation on Zoom, and Emily will monitor the Facebook stream. Written committee reports will be collated into one continuous document, which will be made available to the members a couple days before the meeting. All committee chairs are encouraged to submit slides or slide content to Martin, who will be developing the presentation.

b. Youth show

Given that the FEIF Youth Cup had been cancelled again, the USIHC try-outs had been converted to a youth virtual show. The board discussed the best timing for this year's show and how to best set these up in coming years. For this year's show it was decided to extend the deadline for show registration until July 29 and the deadline for submission of videos until August 5, 2022. Will Covert will be judging the show and offered to donate his time, which would allow free registration for the riders. Furthermore, the board decided that a youth show should be organized every year going forward and that videos up to six months old can be allowed as long as they have not been previously submitted to another show.

c. Quote from Eternity (attached)

The quote from Eternity was for adding three items related to the national ranking; highlighting US-bred horses on the ranking, adding PP2 ranking, and adding the new ranking of US bred horses in Green Horse classes. Martin made the motion to approve the costs. Lori seconded the motion, and it was unanimously approved.

12. New Business

a. Trainer education arbitration committee

Virginia made the motion to form a three-person arbitration committee to handle any complaints over the examination process and to assist with processing applications. It will be left up to Will Covert as USIHC president to appoint the committee. Leslie seconded the motion, and the board voted unanimously in favor.

b. Ideas for long-term planning of USIHC activities and initiatives.

Janet initiated a discussion of how the board could formulate short and long term goals for each committee, which would allow planning for the longer term and develop new ideas and initiatives. This will be discussed further at the next meeting.

13. Miscellaneous.

The next meeting will be on March 15, 2022.

The meeting was adjourned at 10.05pm EST

Martin K Nielsen
Secretary

United States Icelandic Horse Congress Inc.

Balance Sheet

As of January 31, 2022

02/05/22

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	47,194.43
Associated Money Market Acct.	96,049.40
Total Checking/Savings	143,243.83
Other Current Assets	
CD2884 own USIHC mature 4/7/22	2,000.00
CD3696 ownUSIHC mature 10/7/22	2,000.00
CDs for Judge Scholarship Fund	
CD 3746-matures 4/15/22	3,000.00
CD 3720-matures 10/11/21	3,000.00
Total CDs for Judge Scholarship Fund	6,000.00
Total Other Current Assets	10,000.00
Total Current Assets	153,243.83
Other Assets	
Blood Profile Funding Refund	-5,000.00
Total Other Assets	-5,000.00
TOTAL ASSETS	148,243.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Breeding Fund	591.90
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp Fund	6,187.41
Unexpended Youth Funds	7,670.12
Total Other Current Liabilities	18,449.43
Total Current Liabilities	18,449.43
Total Liabilities	18,449.43
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	26,834.84
Net Income	6,033.00
Total Equity	129,794.40
TOTAL LIABILITIES & EQUITY	148,243.83

USIHC General Membership Funds

12/31/2021		1/31/2022
\$ 41,025.85	Checking	\$ 47,194.43
\$ 96,048.58	Money Market	\$ 96,049.40
\$ 10,000.00	CDs	\$ 10,000.00
\$ 147,074.43	Subtotal	\$ 153,243.83
\$ (561.02)	Breeding Fund	\$ (591.90)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (6,161.36)	World Champ. Team Fund	\$ (6,187.41)
\$ (7,590.65)	Youth Fund	\$ (7,670.12)
\$ 128,761.40	USIHC Unrestricted Membership Funds	\$ 134,794.40

Net Change from 12/31/2021
\$ 6,033.00

12/31/2021 Balance Net Change from 12/31/2021
\$ 128,761.40 \$ 6,033.00

United States Icelandic Horse Congress Inc.
Income & Expense Report
January 31, 2022

Income		Expense	
Interest Income	\$ 3.35	Competition/Sport Expense	
		FEIF World Ranking Comp. Fee	\$ 287.21
Membership Related Income			
Farm Listing	\$ 743.12		
Membership Dues		Membership Related Expenses	
Family Memberships	\$ 1,595.28	Administration	
Foreign Friend mbshp	\$ -	Membership Postage	\$ 160.69
Individual Memberships	\$ 3,215.50		
Individual 3 Year Membership	\$ 582.81	FEIF Related Expenses	2262.11
Youth Membership	<u>\$ 47.76</u>		
Total Membership Dues	\$ 5,441.35	Toll Free Line	<u>\$ 15.55</u>
Quarterly Income		Total Membership Related Exp.	\$ 2,438.35
Quarterly Ads Income	<u>\$ 1,951.20</u>		
Total Membership Related Inc.	\$ 8,135.67	Promotional Expense	
		Promotional Postage Expense	\$ 15.50
Registry Income		Registry Expenses	
DNA	\$ -	DNA	\$ 62.00
Duplicate Registration Fees	\$ 97.76	Clerical for Registry	\$ 82.00
Late Stallion Report Fees	\$ 192.04	Registry Postage	<u>\$ -</u>
Registration Fees	\$ 318.28	Total Registry Expenses	\$ 144.00
Transfer Fees	<u>\$ 145.96</u>		
Total Registry Income	\$ 754.04		
USIHC Non-Member Fees	<u>\$ 25.00</u>		
Total Income	\$ 8,918.06	Total Expense	\$ 2,885.06
Net Income (Loss):		\$ 6,033.00	

2022 S2SS Ride			
Individuals	200	400	600
"Nilla" Anna Pernilla Ekström-Rypka			
Emily Potts			
Sue Roska			
Rachel Miller			
Debra Duvall			
Pierre Lessard			
Orianna Dwyer			
Jackie Thurston			
Lynda Zur			
Teams	200	400	600
AIHA			
Alaska Arctic Riders			
Arctic Alaska			
Cascade NW Icelandics			
Cedar Tree Icelandics	2/1/22		
Frozen Tundra Tölterers	2/1/22	2/1/22	
Hestafolk	2/1/22		
Hestafolk 2	2/1/22		
Ice Trekkers	2/1/22	2/1/22	2/1/22
Merrimack Valley Icelandics	2/1/22		
Merry Maryland Mares			
Northcountry Tölterers	2/1/22	2/1/22	
Sirius Tolting Trekkers			
Solfaxi	2/1/22		
Solheimer Dream Team	2/1/22	2/1/22	
Coastal Maine Icelandics	2/1/22		
Toppur	2/1/22		
Tolt-A-Holics	2/1/22		
West Coast Tolting Girls	2/1/22	2/1/22	2/1/22
WYO Toltsetters	2/1/22		

Quarterly Committee report
February 8, 2022
submitted by Nancy Brown

Issue One 2022 of the Quarterly is now at press. We expect the printer's proof around February 15, at which time we will release the final PDF to Em Potts to turn into the eQuarterly. We expect to mail on or around March 1, with all copies received by members around March 15.

This issue features an interview with trainer Alex Montan Gray, articles on eventing and a winner of the FEIF Tour Rider Cup, advice on choosing a horse and on calculating the true cost of a foal, and an introduction to the Icelandic dog, as well as news from the USIHC Affiliated Clubs, the Board of Directors, and our parent organization, FEIF.

We are printing 650 copies of this issue, with 48 copies sent from the printer directly to the 4 Affiliated Clubs that have requested them. Em Potts will also receive 12 promotional copies, with all other copies being sent directly to members, contributors, and to Nicki Esdorn for use in Welcome Packets.

We are now open for submissions for Issue Two 2022, to be mailed in June. Please send articles, photos, and advertisements to quarterly@icelandics.org. Board members and committee chairs, please let us know if you want us to save space for you in this issue. Remember that ads for USIHC-sanctioned events are free, space permitting. Deadline for submissions for Issue Two 2022 (mailed in June) is April 1.

Quote from Eternity

Labeling US horses \$750

Adding P2 to the NR: \$1,500

New ranking for US green horses: \$2000