



USIHC Board Conference Call

Minutes

October 10, 2022

8:00PM (Eastern)

Present: Virginia Lauridsen, Leslie Chambers, Jeff Rose, Em Potts, Lori Cretney, Lucy Nold, Janet Mulder, Will Covert.

Absent: Martin Nielsen

Auditing: None.

Will Covert called the meeting to order at 8:05PM EDT.

1. SECRETARY'S REPORT (MARTIN NIELSEN)

As of October 8, 2022, the USIHC has 789 Members in 599 Households.

2. TREASURER'S REPORT (LORI CRETNEY)

Reports are attached for September. The monthly financial statements include a detailed breakdown of the cash owned by the Congress. The key figures from the September breakdown are:

Combined bank account balances as of 8/31/22:	\$166,292.31
Unrestricted membership funds as of 8/31/22:	\$145,550.32
Net Change from 7/31/22:	(\$1,404.39)
Net Change from 12/31/21:	\$16,788.92

3. AFFILIATED CLUB COMMITTEE REPORT (LESLIE CHAMBERS)

See attached report.

4. BREEDING COMMITTEE REPORT (VIRGINIA LAURIDSEN).

Nothing to report.

5. EDUCATION COMMITTEE REPORT (WILL COVERT AND JEFF ROSE)

The retake trainer certification exams at Montaire have been cancelled, as the show there has been cancelled. Oral exam retakes will be scheduled via Zoom.

6. LEISURE COMMITTEE REPORT (JANET MULDER)

The checkpoints passed for the S2SS ride at the end of September are attached.

7. PROMOTIONS AND WEBSITE REPORT (EMILY POTTS)

Member newsletter email went out in October. NEIHC requested Policy 21 funds for Equine Affaire in Massachusetts in November.

8. QUARTERLY COMMITTEE REPORT (NANCY BROWN)

See attached report.

9. SPORT COMMITTEE REPORT (MARTIN NIELSEN)

The Alaska, Tamangur, and Lettleiki shows have all been successfully completed. The Montaire Show unfortunately had to be cancelled. The sport committee will be meeting on October 12. Meeting to be rescheduled

10. YOUTH COMMITTEE REPORT (LUCY NOLD)

11. Old Business

12. New Business

- a. Board approval of payment of examiners for Trainer Certification retake exams.
Lucy made a motion to pay 100 Euro per judge for the 2 exams that need to be retaken. Janet seconded and all approved.

b. Miscellaneous.

1. board discussed the 2023 annual meeting to take place on Zoom and picked February 25th at 12 pm EST.
2. Breeding Committee
Virginia asked the board to approve the payment to Montaire for the breeding evaluation as previously approved. The Evaluation did not have any participants, so it was made into an educational event instead. Leslie made a motion to give the financial support to Montaire as this became a successful breeding educational opportunity. Jeff seconded and all approved.

Next meeting will be on 11/15/2022 at 8PM EDT

The meeting was adjourned at 8:45PM EDT.

United States Icelandic Horse Congress Inc.

Balance Sheet

As of September 30, 2022

10/04/22

	Sep 30, 22
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	60,230.31
Associated Money Market Acct.	96,062.00
Total Checking/Savings	156,292.31
Other Current Assets	
CD2884 own USIHC mature 4/7/22	2,000.00
CD3696 ownUSIHC mature 10/7/22	2,000.00
CDs for Judge Scholarship Fund	
CD 3746-matures 4/15/22	3,000.00
CD 3720-matures 10/11/21	3,000.00
Total CDs for Judge Scholarship Fund	6,000.00
Total Other Current Assets	10,000.00
Total Current Assets	166,292.31
Other Assets	
Blood Profile Funding Refund	-5,000.00
Total Other Assets	-5,000.00
TOTAL ASSETS	161,292.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Educational Outreach	216.60
Unexpended Breeding Fund	1,007.22
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp Fund	6,722.58
Unexpended Youth Funds	8,795.59
Total Other Current Liabilities	20,741.99
Total Current Liabilities	20,741.99
Total Liabilities	20,741.99
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	26,834.84
Net Income	16,788.92
Total Equity	140,550.32
TOTAL LIABILITIES & EQUITY	161,292.31

USIHC General Membership Funds

8/31/2022		9/30/2022
\$ 61,552.25	Checking	\$ 60,230.31
\$ 96,058.05	Money Market	\$ 96,062.00
\$ 10,000.00	CDs	\$ 10,000.00
\$ 167,610.30	Subtotal	\$ 166,292.31
\$ (997.22)	Breeding Fund	\$ (1,007.22)
\$ (216.60)	Educational Outreach	\$ (216.60)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (6,696.80)	World Champ. Team Fund	\$ (6,722.58)
\$ (8,744.97)	Youth Fund	\$ (8,795.59)
\$ 146,954.71	USIHC Unrestricted Membership Funds	\$ 145,550.32

Net Change from 8/31/2022
\$ (1,404.39)

12/31/2021 Balance Net Change from 12/31/2021
\$ 128,761.40 \$ 16,788.92

United States Icelandic Horse Congress Inc.
Profit and Loss Standard
January through September 2022

Income		Expense	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ 27.98	Breeding Comm Equip. Expense	\$ 117.14
Total Breeding Committee Income	<u>\$ 27.98</u>	Competition/Sport Expense	
Competition/Sport Income		2022 Virtual Sport Show Exp.	\$ 1,872.52
Virtual Youth NR Entry Fees	\$ -	2021 Virtual Sport Show Exp.	\$ 318.50
Virtual FEIF Youth Tryouts	\$ -	FEIF World Ranking Comp. Fee	\$ 287.21
Ice Test Fee Income	\$ 264.12	National Ranking Award Exp.	<u>\$ 854.01</u>
FEIF World Ranking Comp Fees	\$ 612.83	Total Competition/Sport Exp.	<u>\$ 3,332.24</u>
NR Competition Fees	\$ 889.36	Education Committee Expense	
Virtual Competition Entry Fee	\$ 2,670.80	Trainer's Certification	\$ 5,165.36
Virtual Competition Sponsorship	<u>\$ 248.06</u>	FEIF Conference Expense	
Total Competition Sport Income	<u>\$ 4,685.17</u>	FEIF 2022 Conference Expense	\$ 649.12
Education Committee Income		Funding Programs	
Trainer's Certification	\$ 6,573.35	Flagship Event-Clinic	\$ 575.00
Interest Income	<u>\$ 20.87</u>	Flagship Event-Breeding	<u>\$ 1,000.00</u>
Membership Related Income		Membership Related Expenses	
Farm Listing	\$ 2,767.84	Administration	
Stallion Listing	<u>\$ 47.76</u>	Membership Postage	\$ 224.16
Membership Dues		Tax Preparation	\$ 405.50
Family Memberships	\$ 5,596.64	Annual Meeting Expense	<u>\$ 150.00</u>
Foreign Friend mbshp	\$ 455.52	FEIF Related Expenses	\$ 2,262.11
Individual Memberships	\$ 17,672.13	Quarterly Expenses	
Individual 3 Year Membership	\$ 2,486.97	Graphics	\$ 2,000.00
Youth Membership	\$ 716.40	Postage for Quarterly	\$ 1,674.21
Total Membership Dues	<u>\$ 26,927.66</u>	Printing	<u>\$ 8,857.59</u>
Quarterly Income		Total Quarterly Expenses	<u>\$ 12,531.80</u>
Quarterly Ads Income	\$ 6,613.80	Service Fees	
Total Membership Related Inc.	<u>\$ 36,357.06</u>	Bank Fees	\$ 54.00
Registry Income		PayPal Refund Fees	\$ 12.90
DNA	\$ 1,977.70	Toll Free Line	\$ 139.95
Duplicate Registration Fees	\$ 145.52	Website	<u>\$ 8,610.64</u>
Late Stallion Report Fees	\$ 1,076.12	Total Membership Related Exp.	<u>\$ 24,391.06</u>
Registration Fees	\$ 4,031.99	Promotional Expense	
Transfer Fees	<u>\$ 1,865.24</u>	Educational/Promotional Outreach	\$ 60.00
Total Registry Income	<u>\$ 9,096.57</u>	Promotional Advertising	\$ 1,000.00
USIHC Non-Member Fees	\$ 565.10	Promotional Postage Expense	\$ 67.30
Total Income	<u>\$ 57,326.10</u>	RC Co-op Promo Exp.	<u>\$ 450.00</u>
		Total Promotional Expense	<u>\$ 1,577.30</u>
		Registry Expenses	
		DNA	\$ 1,022.00
		Clerical for Registry	\$ 2,276.00
		Office Supplies	\$ 151.96
		Registry Postage	<u>\$ 280.00</u>
		Total Registry Expenses	<u>\$ 3,729.96</u>
		Total Expense	<u>\$ 40,537.18</u>
Net Income (Loss):			
		\$ 16,788.92	

United States Icelandic Horse Congress Inc.
Income & Expense Report
September 30, 2022

<u>Income</u>		<u>Expense</u>	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	<u>\$ -</u>	Competition/Sport Expense	
Competition/Sport Income		2022 Virtual Sport Show Exp.	\$ -
Ice Test Fee Income	\$ 167.51	2021 Virtual Sport Show Exp.	\$ -
FEIF World Ranking Comp. Fee	\$ -	National Ranking Award Exp.	\$ -
Virtual Youth NR Entry Fees	\$ -	Total Competition/Sport Expense	<u>\$ -</u>
Virtual FEIF Youth Tryouts	\$ -	Education Committee Expense	
Virtual Competition Entry Fee	\$ -	Trainer's Certification	\$ 2,100.00
Virtual Competition Sponsorship	\$ -	FEIF Conference Expense	
NR Competition Fees	\$ 150.00	FEIF 2022 Conference Expense	\$ -
Total Competition Sport Income	<u>\$ 317.51</u>	Funding Programs	
		Flagship Event-Clinic	\$ 75.00
Education Committee Income		Flagship Event - Breeding	\$ 1,000.00
Trainer's Certification	\$ 3,679.52	Membership Related Expenses	
Interest Income	\$ 3.95	Administration	
		Membership Postage	\$ 36.96
Membership Related Income		Tax Preparation	\$ -
Farm Listing	\$ -	Annual Meeting Expense	\$ -
Stallion Listing	\$ -	FEIF Related Expenses	\$ -
		Quarterly Expenses	
Membership Dues		Graphics	\$ -
Family Memberships	\$ 383.60	Postage for Quarterly	\$ -
Foreign Friend mbshp	\$ -	Printing	\$ 2,896.11
Individual Memberships	\$ 1,516.33	Total Quarterly Expenses	<u>\$ 2,896.11</u>
Individual 3 Year Membership	\$ 150.00	Service Fees	
Youth Membership	\$ 95.52	Bank Fees	\$ -
Total Membership Dues	<u>\$ 2,145.45</u>	PayPal Refund Fees	\$ -
		Toll Free Line	\$ 15.55
Quarterly Income		Website	\$ 1,849.00
Quarterly Ads Income	\$ 1,073.13	Total Membership Related Exp.	<u>\$ 4,797.62</u>
Total Membership Related Inc.	<u>\$ 3,218.58</u>	Promotional Expense	
Registry Income		Educational/Promotional Outreach	\$ -
DNA	\$ 158.11	Promotional Advertising	\$ 1,000.00
Duplicate Registration Fees	\$ -	Promotional Postage Expense	\$ 29.40
Late Stallion Report Fees	\$ -	RC Co-op Promo Exp.	\$ -
Registration Fees	\$ 341.44	Total Promotional Expense	<u>\$ 1,029.40</u>
Transfer Fees	\$ 215.91	Registry Expenses	
Total Registry Income	<u>\$ 715.46</u>	DNA	\$ 31.00
		Clerical for Registry	\$ 406.00
USIHC Non-Member Fees	\$ 243.61	Office Supplies	\$ -
Total Income	<u>\$ 8,178.63</u>	Registry Postage	\$ 144.00
		Total Registry Expenses	<u>\$ 581.00</u>
		Total Expense	<u>\$ 9,583.02</u>
Net Income (Loss):		\$ (1,404.39)	

Affiliated Club Committee Report for October 10, 2022

Chair: Leslie Chambers

Members: N=28

Upcoming BOD meeting is scheduled for Tuesday, October 10 at 8:00 EST

Promotion: Regional Clubs banner :

Clubs are encouraged to take advantage of the USIHC funding for these banners.

Regional Clubs, here is the link to start the process of creating your joint banner with the USIHC. Em Potts will be assisting you, via this link. All Regional Clubs are eligible for banners, attending an expo is not a requirement.

The link to request banner:

<https://forms.gle/xftGYzruoDMWAmkB6>

Quarterly Promotional Copy Requests:

Promotional copies used by clubs at Horse Expos, fairs, Equine Affaire and the like, will come out of the Promotion Committee budget starting in 2022.

If your club anticipates a regular need for such copies, please contact Leslie Chambers, lchambers17@comcast.net.

Website Updates:

New Contact for Alaska IHA is Bev Short (email bevs0205@gmail.com phone is 907-306-4154) - completed

FRIDA IRC has a new logo and contact is Carrie Laurencot (laurencot@hotmail.com and 301-972-6686) - completed

NWIHC update Laura Harrigan email to Blssh888@gmail.com - completed

Club Renewals and FEIF Census:

All regional clubs have renewed and are in good standing.
The activity club, Sleipnir has decided not to renew.

We currently have 13 regional and 0 activity affiliated clubs.

Regional Club Clinics/Schooling Shows - Policy #31, 2022

(updated 10/7/22 LKC)

Regional Club	Region	Contact-ACC	Clinic/ Schooling Show	ACC Chair/ Calendar notification funds
Alaska IHA	Alaska	Ellen Halvorson	Jelena Ohm May 28-29 Arctic Arrow Farm, Wasilla AK	Yes/Yes Funding processing
California IA	Mid-South CA	Asta Covert		
Cascade IHC	Pacific NW Portland OR/Vancouver WA	Lisa Roland		
Flugnir IHC	WI and MN	Eve Loftness		
Frida IRC	Mid-Atlantic	Carrie Laurencot	Mountain Trail Course Double C Farm May 29? Clarksburg, MD	
Hestafolk	NW Washington NW/Canadian Border	Lisa McKeen	Freyja Sturm Lakewood WA Sept 24/25	Yes/Yes Funded
Klettafjalla IHC	Rocky Mountains	Angie Calve	Carrie Brandt May 28-29 Cheyenne, WY	Yes/yes
Kraftur	Northern CA	Carol Tolbert		
NEIHC	NE	Leslie Chambers	Carrie PreShow Clinic June 15-17 Thor Icelandics Claverack NY	Yes/yes Funded
NWIHC	Pacific NW	Laura Harrigan		
Saint Skutla IHC	Central and Western NY	Andrea Barber	Carrie Brandt October 15-16 Sand Meadow Mendon NY	Yes/Yes
Sirius Ohio Kentucky IHC	Ohio and Kentucky	Sherry Hoover		
Toppur IHC	Iowa	Liz Appel	Skulason/Brandt March 19 and 20 Harmony Icelandics Truro IA	Yes/yes Funded

10/7/22 LKC

2022 S2SS Ride						
Individuals	200	400	600	800	1000	1200
"Nilla" Anna Pernilla Ekström-Rypka						
Emily Potts						
Sue Roska						
Rachel Miller						
Debra Duvall	5/1/2022	9/13/22	9/13/22			
Pierre Lessard	3/6/22	5/1/22	6/5/22	8/18/22	10/4/22	
Orianna Dwyer						
Jackie Thurston						
Lynda Zur	3/6/22	5/1/22	7/10/22			
Terri Mielke	6/5/22	7/10/22	8/18/22	10/4/22		

Teams	1400	1600	1800
AIHA			
Alaska Arctic Riders	6/5/22	6/5/22	7/10/22
Cascade NW Icelandics			
Cedar Tree Icelandics	5/1/22	5/1/22	6/5/22
Frozen Tundra Tölter	5/1/22	5/1/22	6/5/22
Hestafolk	6/5/22	6/5/22	7/10/22
Hestafolk 2	4/2/22	5/1/22	5/1/22
Ice Trekkers	4/2/22	4/2/22	4/2/22
Merrimack Valley Icelandics	5/1/22	6/5/22	6/5/22
Merry Maryland Mares	9/13/22	10/4/22	
Northcountry Tölter	5/1/22	7/10/22	7/10/22
Sirius Tolting Trekkers			
Solfaxi	6/5/22	6/5/22	6/5/22
Solheimer Dream Team	5/1/22	5/1/22	6/5/22
Coastal Maine Icelandics			
Toppur	6/5/22	6/5/22	6/5/22
Tolt-A-Holics	7/10/22	7/10/22	8/18/22
West Coast Tolting Girls	4/2/22	4/2/22	4/2/22
WYO Toltsetters	7/10/22	8/18/22	8/18/22

Quarterly Committee report
October 6, 2022
submitted by Nancy Brown

Submissions for Issue Four 2022 of the Quarterly are still coming in, and the Quarterly committee is hard at work reviewing, revising, and illustrating them. Issue Four 2022 enters the design and proofreading stages on October 15; our press date is November 1. The e-Quarterly should be ready to be released around November 15, with printed copies mailed on December 1. We expect to print 600 copies of this issue, as budgeted. If extras are needed for promotional purposes, we can increase our print run until November 1; please contact quarterly@icelandics.org.

We are now open for submissions for Issue One 2023, to be mailed in March. Please send articles, photos, and advertisements to quarterly@icelandics.org. Board members and committee chairs, please let us know if you want us to save space for you in this issue. Remember that ads for USIHC-sanctioned events are free, space permitting. Deadline for submissions for Issue One 2023 (mailed in March) is January 1.