

USIHC Board Meeting Minutes

Virginia Lauridsen is inviting you to a scheduled Zoom meeting.

Topic: USIHC BOD Meeting

Time: May 9, 2023 07:00 PM Central Time (US and Canada)

Join Zoom Meeting

[https://us02web.zoom.us/j/81130427166?](https://us02web.zoom.us/j/81130427166?pwd=dWl3VkgrMUZmVzhRaWlJQk9EV2FIZz09)

[pwd=dWl3VkgrMUZmVzhRaWlJQk9EV2FIZz09](https://us02web.zoom.us/j/81130427166?pwd=dWl3VkgrMUZmVzhRaWlJQk9EV2FIZz09)

Meeting ID: 811 3042 7166

Passcode: 844672

One tap mobile

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+13052241968,,81130427166#,,, *844672# US

Dial by your location

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+1 646 558 8656 US (New York)

+1 646 931 3860 US

+1 360 209 5623 US

+1 386 347 5053 US

+1 507 473 4847 US

+1 564 217 2000 US

+1 669 444 9171 US

+1 669 900 9128 US (San Jose)

+1 689 278 1000 US

+1 719 359 4580 US

+1 253 205 0468 US

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+1 346 248 7799 US (Houston)

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Find your local number: <https://us02web.zoom.us/u/kbT6gJxmvB>

Lucy, Emily and Sara absent from meeting

Reports of Officers

President- Virginia Lauridsen, INLUS report, Virginia doing a webinar for them.

Secretary- Sara Stewart (membership numbers) absent

Treasurer- Lori Cretney (see reports attached) small profit this month, next month quarterly.

Reports of Committees

Affiliated Clubs - Leslie Chambers nothing to report

Hasn't heard anything from clubs regarding policy 31 except from Virginia. Janet said Alaska will be submitting.

Breeding Committee- Virginia Lauridsen

The breeding evaluation for this year will be held at Montaire Icelandic on May 13 and 14th. I sent the breeding tools and they were received.

Education Committee- Jeff Rose, nothing to report. Started process to redo riding badge. Can we pay people to work on it? Previous work done, waiting to hear from them, Maria and Mouse. If judging riding badge program that would be paid. Any level 1 trainer can judge the riding badge program.

Leisure Committee - Janet Mulder see reports attached, nothing to report.

Sport Committee- Asta Covert, nothing new to report. Show season has started, so far so good. Registration for virtual show due next Friday.

Youth Committee- Lucy Nold, absent

Promotions and Website - Emily Potts, absent

Horses of Iceland Contract. See attached. Approved. Jeff motioned, Janet seconded, all agreed.

Quarterly Report -Nancy Brown See attached

Old Business-

Youth cup, dressage tests, educational series, Janet resending dressage tests to sport committee. Had to refund a couple educational series due to recording not working. A "Spring Challenge" was approved. This will be purely bragging rights. Winners will be the top division scores in any two in person shows before July 1. (Emily, can we put something on the website?). Youth Cup participants are to make a suggested "Donation" to the USIHC. They need to write Youth Cup in the memo line. These funds will be kept to be used in the future. If people cannot afford the fee, or choose not to donate we will need to use funds already collected. The board felt that was unlikely. This is contingent upon the USIHC being named as an insured for the event.

05/04/23

United States Icelandic Horse Congress Inc.

Balance Sheet

As of April 30, 2023

	Apr 30, 23
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	83,528.32
Associated Money Market Acct.	96,160.60
Total Checking/Savings	179,688.92
Other Current Assets	
CD2884 own USIHC mature10/7/23	2,000.00
CD3696 ownUSIHC mature 10/7/25	2,000.00
CDs for Judge Scholarship Fund	
CD 3746-matures 4/15/23	3,000.00
CD 3720-matures 10/11/24	3,000.00
Total CDs for Judge Scholarship Fund	6,000.00
Total Other Current Assets	10,000.00
Total Current Assets	189,688.92
Other Assets	
Blood Profile Funding Refund	-5,000.00
Total Other Assets	-5,000.00
TOTAL ASSETS	184,688.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended American Youth Cup	2,839.24
Unexpended Educational Outreach	233.97
Unexpended Breeding Fund	2,385.58
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp Fund	8,393.21
Unexpended Youth Funds	11,838.84
Total Other Current Liabilities	29,690.84
Total Current Liabilities	29,690.84
Total Liabilities	29,690.84
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	49,583.27
Net Income	8,488.25
Total Equity	154,998.08
TOTAL LIABILITIES & EQUITY	184,688.92

USIHC General Membership Funds

<u>3/31/2023</u>		<u>4/30/2023</u>
\$ 82,721.35	Checking	\$ 83,528.32
\$ 96,144.80	Money Market	\$ 96,160.60
\$ 10,000.00	CDs	\$ 10,000.00
<hr/>		
\$ 188,866.15	Subtotal	\$ 189,688.92
\$ (2,839.24)	American Youth Cup	\$ (2,839.24)
\$ (2,380.76)	Breeding Fund	\$ (2,385.58)
\$ (233.97)	Educational Outreach	\$ (233.97)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (8,383.56)	World Champ. Team Fund	\$ (8,393.21)
\$ (11,838.84)	Youth Fund	\$ (11,838.84)
<hr/>		
\$ 159,189.78	USIHC Unrestricted Membership Funds	\$ 159,998.08

	Net Change from 3/31/2023	
	\$	808.30
12/31/2022 Balance	Net Change from 12/31/2022	
\$ 151,509.83	\$	8,488.25

United States Icelandic Horse Congress Inc.
Income & Expense Report
April 30, 2023

Income		Expense	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	\$ -	Breeding FEIF Assessment Fees	\$ -
Competition/Sport Income		Competition/Sport Expense	
Ice Test Fee Income	\$ 52.39	IceTest Annual Fees	\$ 1,371.12
FEIF World Ranking Comp. Fee	\$ -	2023 Virtual Sport Show Exp.	\$ -
Virtual Youth NR Entry Fees	\$ -	2022 Virtual Sport Show Exp.	\$ -
Virtual FEIF Youth Tryouts	\$ -	2021 Virtual Sport Show Exp.	\$ -
Virtual Competition Entry Fee	\$ 201.21	National Ranking Award Exp.	\$ -
Virtual Competition Sponsorship	\$ -	Sport Judges Continuing Education	\$ -
NR Competition Fees	\$ -	FEIF World Ranking Competition Fee	\$ -
Total Competition Sport Income	\$ 253.60	2022 USDF Expense	\$ -
		Total Competition/Sport Expense	\$ 1,371.12
Education Committee Income		Education Committee Expense	
Trainer's Certification	\$ -	Trainer's Certification	\$ -
Virtual Education Seminars	\$ 99.87	Virtual Education Seminar Expense	\$ 300.00
Total Education Committee	\$ 99.87	FEIF Conference Expense	
Interest Income	\$ 16.68	FEIF 2023 Conference Expense	\$ -
		Funding Programs	
Membership Related Income		Flagship Event-Clinic	\$ -
Farm Listing	\$ -	Flagship Event - Breeding	\$ -
Stallion Listing	\$ -	Flagship Event - National Ranking Shows	\$ -
		Leisure Committee Expense	
Membership Dues		S2SS 2023 Expense	\$ -
Family Memberships	\$ 386.88	Membership Related Expenses	
Foreign Friend mbshp	\$ -	Administration	
Individual Memberships	\$ 1,322.34	Membership Postage	\$ -
Individual 3 Year Membership	\$ 150.00	Insurance	\$ -
Individual Lifetime	\$ -	Tax Preparation	\$ -
Youth Membership	\$ 95.52	Annual Meeting Expense	\$ -
Total Membership Dues	\$ 1,954.74	FEIF Related Expenses	\$ -
		Quarterly Expenses	
Quarterly Income		Graphics	\$ -
Quarterly Ads Income	\$ 192.53	Postage for Quarterly	\$ -
Total Membership Related Inc.	\$ 2,147.27	Printing	\$ -
Registry Income		Total Quarterly Expenses	\$ -
DNA	\$ 90.00	Service Fees	
Horse Name Change	\$ -	Zoom	\$ -
Duplicate Registration Fees	\$ -	Toll Free Line	\$ 16.60
Late Stallion Report Fees	\$ -	Website	\$ 235.70
Registration Fees	\$ 319.16	Worldfengur	\$ -
Transfer Fees	\$ 188.94	Total Membership Related Exp.	\$ 252.30
Total Registry Income	\$ 598.10	Promotional Expense	
		Educational/Promotional Outreach	\$ -
USIHC Non-Member Fees	\$ 43.43	Promotional Advertising	\$ -
Total Income	\$ 3,158.95	Promotional Postage Expense	\$ -
		RC Co-op Promo Exp.	\$ -
		Total Promotional Expense	\$ -
		Registry Expenses	
		DNA	\$ 62.00
		Clerical for Registry	\$ 306.00
		Printing Registration Paper	\$ -
		Office Supplies	\$ 59.23
		Registry Postage	\$ -
		Worldfengur Subscription	\$ -
		Total Registry Expenses	\$ 427.23
		Total Expense	\$ 2,350.65
Net Income (Loss):			\$ 808.30

United States Icelandic Horse Congress Inc.
Income & Expense Report
January through April 2023

Income		Expense	
Breeding Committee Income		Breeding Committee Expense	
Breeding Manual	\$ -	Breeding Comm Equip. Expense	\$ -
Total Breeding Committee Income	\$ -	Breeding FEIF Assessment Fees	\$ -
Competition/Sport Income		Competition/Sport Expense	
Ice Test Fee Income	\$ 52.39	IceTest Annual Fee	\$ 1,371.12
FEIF World Ranking Comp. Fee	\$ 323.84	2023 Virtual Sport Show Exp.	\$ 636.31
Virtual Youth NR Entry Fees	\$ -	2022 Virtual Sport Show Exp.	\$ 406.50
Virtual FEIF Youth Tryouts	\$ -	2021 Virtual Sport Show Exp.	\$ -
Virtual Competition Entry Fee	\$ 258.63	National Ranking Award Exp.	\$ 1,114.13
Virtual Competition Sponsorship	\$ -	Sport Judges Continuing Education	\$ -
NR Competition Fees	\$ 141.98	FEIF World Ranking Competition Fee	\$ -
Total Competition Sport Income	\$ 776.84	2023 USDF Expense	\$ 240.00
		2022 USDF Expense	\$ 51.50
Education Committee Income		Total Competition/Sport Expense	\$ 3,819.56
Trainer's Certification	\$ -	Education Committee Expense	
Virtual Education Seminars	\$ 4,427.16	Trainer's Certification	\$ 322.12
Total Education Committee	\$ 4,427.16	Virtual Education Seminar Expense	\$ 924.86
Interest Income	\$ 64.95	FEIF Conference Expense	
Membership Related Income		FEIF 2023 Conference Expense	\$ 633.53
Farm Listing	\$ 1,701.91	Funding Programs	
Stallion Listing	\$ 47.76	Flagship Event-Clinic	\$ -
Membership Dues		Flagship Event - Breeding	\$ -
Family Memberships	\$ 3,003.51	Flagship Event - National Ranking Shows	\$ -
Foreign Friend mbshp	\$ 302.08	Leisure Committee Expense	
Individual Memberships	\$ 9,843.72	S2SS 2023 Expense	\$ 399.24
Individual 3 Year Membership	\$ 591.34	Membership Related Expenses	
Individual Lifetime	\$ 2,400.00	Administration	
Youth Membership	\$ 288.80	Membership Postage	\$ -
Total Membership Dues	\$ 16,429.45	Insurance	\$ -
Quarterly Income		Tax Preparation	\$ 405.50
Quarterly Ads Income	\$ 3,355.81	Annual Meeting Expense	\$ 150.00
Total Membership Related Inc.	\$ 21,534.93	FEIF Related Expenses	\$ -
Registry Income		Quarterly Expenses	
DNA	\$ 329.71	Graphics	\$ 1,000.00
Horse Name Change	\$ -	Postage for Quarterly	\$ 971.05
Duplicate Registration Fees	\$ 96.01	Printing	\$ 6,003.38
Late Stallion Report Fees	\$ 192.04	Total Quarterly Expenses	\$ 7,974.43
Registration Fees	\$ 991.16	Service Fees	
Transfer Fees	\$ 707.73	Zoom	\$ 320.79
Total Registry Income	\$ 2,316.65	Toll Free Line	\$ 66.40
USIHC Non-Member Fees	\$ 228.86	Website	\$ 2,469.70
Total Income	\$ 29,349.39	Worldfengur	\$ -
		Total Membership Related Exp.	\$ 11,386.82
		Promotional Expense	
		Educational/Promotional Outreach	\$ -
		Promotional Advertising	\$ 1,000.00
		Promotional Postage Expense	\$ 125.08
		RC Co-op Promo Exp.	\$ 150.00
		Total Promotional Expense	\$ 1,275.08
		Registry Expenses	
		DNA	\$ 635.00
		Clerical for Registry	\$ 1,100.00
		Printing Registration Paper	\$ -
		Office Supplies	\$ 59.23
		Registry Postage	\$ 305.70
		Worldfengur Subscription	\$ -
		Total Registry Expenses	\$ 2,099.93
		Total Expense	\$ 20,861.14

Net Income (Loss): **\$ 8,488.25**

HORSES OF ICELAND: Partnership Agreement

ABOUT THE PROJECT

Horses of Iceland is an international marketing project designed to strengthen the image of the Icelandic horse through strategic marketing and cohesive promotion activities. The main focus is set on value creation and increased revenues within industries related to the Icelandic horse.

This project should benefit all stakeholders within the Icelandic horsemanship community by strengthening the brand identity of the Icelandic horse and therefore increasing the revenues from horsemanship related products and services, with a strong promotional strategy. A partnership cooperation will ensure a unified message with more momentum and focus. Digital communication platforms such as a website, social media, as well as public relations, and marketing material play a major role in this project.

The Ministry of Food, Agriculture and Fisheries, Business Iceland, Horse Breeders Association of Iceland (FHB), the Equestrian Association of Iceland (LH), the Icelandic Horse Trainers Association (FT), Exporters, and the Icelandic Travel Industry Association (SAF) are all supporting this project and on the Board.

PARTICIPATION BENEFITS AND OPPORTUNITIES

Parties involved in breeding Icelandic horses, producing horse related products, or providing services related to the Icelandic horse, as well as anyone interested in offering financial support; organizations, suppliers, and institutions, are offered to partake in this marketing project. Some of the major benefits are as follows:

- Contribution in the consulting Board which will hold meetings annually to discuss the marketing strategy
- The opportunity to influence and shape marketing procedures
- Receive information about all marketing procedures as well as results from market research, as well as training in various areas of expertise
- Network with other participants
- Visibility and information about the participant on various platforms, i.e. logo and link on the project's website, visibility at events, being part of informational material used for press and media packages with direct email contact
- The possibility to connect marketing procedures with various events
- Permission to feature the project (Horses of Iceland – bring you closer to nature) on one's website with direct link to the project's website
- Other opportunities which will evolve in correlation with the participant

Payments will be made twice a year, June and November.

CONFIRMATION OF PARTICIPATION:

Company/Organisation/Name:

Kt (if applicable) :

Phone:

Address:

Website link:

Contact person:

Email:

Mobile:

By signing this agreement, I hereby confirm my participation in the promotion of the Icelandic horse with € / ISK* per year. This agreement is made for year/years* with a 12-month termination period.

Signature / Date

**Strike if not applicable*

Send signed agreement to:
Íslandsstofu / Horses of Iceland
Berglind Margo Þorvaldsdóttir
berglind@horsesoficeland.is
Sími 865 0354

Quarterly Committee report
May 7, 2023
submitted by Nancy Brown

Issue Two 2023 of the Quarterly is currently at press. The e-Quarterly should be ready to be released around mid-May, with printed copies mailed on June 1. We will print 600 copies of this issue, as budgeted.

Issue Two 2023 of *The Icelandic Horse Quarterly* continues our series on the Holar training pyramid, introduces trainer Alex Venable, reports on the USIHC Education webinars on shoeing and conformation, and offers tips on finding the right stallion, as well as sharing news from the USIHC Affiliated Clubs, the Board of Directors, and our parent organization, FEIF.

We are now open for submissions for Issue Three 2023, to be mailed in September. Please send articles, photos, and advertisements to quarterly@icelandics.org. Board members and committee chairs, please let us know if you want us to save space for you in this issue. Remember that ads for USIHC-sanctioned events are free, space permitting. Deadline for submissions for Issue Three 2023 (mailed in September) is July 1.

Nancy Marie Brown
USIHC Quarterly co-editor
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quarterly@icelandics.org

