

USIHC – Board Of Directors 04/19/11 MEETING MINUTES

Board Members:

Present: Kathy Lockerbie, Kari Pietsch-Wangard, Cindy Wescott, Sara Lyter, Anne Elwell, Ásta Covert, Doug Smith, Katrin Sheehan (9:17)

Excused: Sam Castleman

Observers: Sverrir Bjartmarz, Marilyn Tully, Lori Gillespie, Juli Cole, Knutur Berndsen

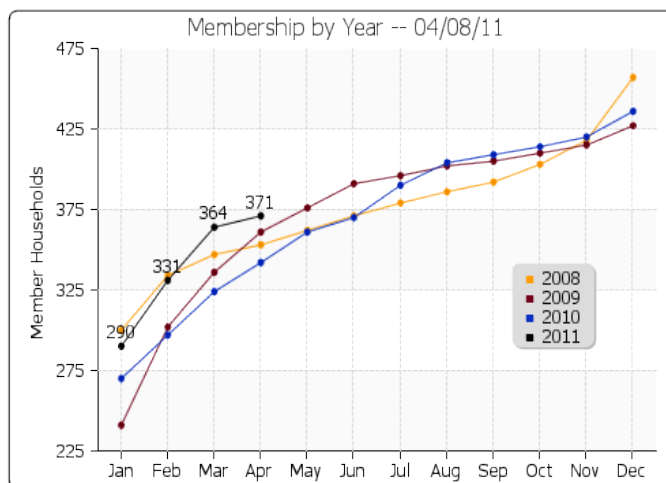
Meeting Called To Order [Anne Elwell] at 9:07pm (Eastern)

Secretary's Report (Doug Smith)

The membership number are at the highest point for this time of year since we started tracking the renewals and new memberships by month. We are still well below the membership level at the end of 2010, however.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:



Combined bank account balances as of 03/31/11: \$145,084.67

Unrestricted funds as of 03/31/11: \$126,841.43

Net increase (decrease) since 02/28/11: \$789.99

See attached financial statements.

Standing Committee Reports

Breeding (Katrin Sheehan)

No report received.

Competition (Will Covert, Ásta Covert liaison)

The National Ranking has been updated to include a sponsor for T4 (Paradise Valley Icelandics). The committee decided to leave the current T2 ranking as it is since the riders there ranked and those who won the award did so under the “T2” test designation. Moving forward only those riders who compete individually on the track will be ranked in T2 while riders who compete in group on the track will rank in T4. This seemed like the least expensive and disruptive approach to the FEIF's changes to FIPO.

The committee is discussing a “code of conduct” agreement between the Congress and WC team members based on suggestions made by Kathy Love. The committee plans to submit its final draft for Board approval before the start of the tryouts in May.

Constitutional Review (Kari Pietsch-Wangard)

Nothing to report.

Education (Sara Lyter)

Alex Pregitzer is continuing to work on translating materials for Trainer C course.

Bernie Willis is continuing work on developing written materials for the Riding Badge program.

Pamela Nolf is spearheading development of a webinar, How To Use World Fengur. This is a joint project between the Education and Membership committees.

We discussed and recommended to the board that International Breeding Judges be allowed to conduct the Riding Badge Exam.

We are currently discussing our policies for handling funding of clinics and seminars.

Membership (Kathy Lockerbie)

The committee members have been working with the Education committee putting together a plan for creating educational webinars and/or e-learning units which can be used to help inform our Members on subjects concerning the Icelandic horse which are interesting to them. Delivering training using these low to no cost methods will help us reach members who are geographically separated. The first attempted product is a piece on how to access WF for the first time, and how to navigate through some of the most popular features.

The Committee has also been working on putting together a survey of the membership for the board's approval. Questions will cover items such as age, how many horses are owned, what types of activities are enjoyed, and what are some of the events you feel are most important for the congress to support? Via this survey, the USIHC will gain a better understanding as to who are our members and how the USIHC can better support them.

Pleasure Riding (Ellen Wilson, Kathy Lockerbie liaison)

We've had 2 additional people register for the PRP.

I received a call from a fellow in Wisconsin asking if therapeutic riding can count towards PRP hours, and I told him only if he is the one riding.

ToltTack had said they would replace ToltNews as the sponsor of the 2500 award but I've contacted them 3 times since then and am not getting responses on the type of award they are putting forward. I will start the search for another replacement. (I had contacted the new person running ToltNews to ask them to reconsider and continuing their sponsorship but did not receive a response)

Dover Saddlery expressed an interest in offering us a discount on jackets and vests. I need to discuss it with them in more detail.

I submitted an article for the magazine.

I've been contacted by several people who have read articles about Icelandic trail riding and they are looking for resources on rentals. Does the USIHC or some other agency maintain a national registry of rental stables that specialize in Icelandic Horses? (for instance there is one in VT, used to be one on PA etc)

Promotion (Cindy Wescott)

The promotion display has seen some mileage so far this year! It started at the PA World Expo in Feb, then went to Florie Miller in Colorado for a trade show, then went to Steve Barber in western NY for a trade show now it is headed to Equine Affaire in Columbus, Ohio from there it will be headed to Susan Peters in Vermont! Wow!

If any member would like to display any business cards, "horse for sale" flyers or anything in paper form please contact me at promotion@icelandics.org and I can tell you where to mail these items you would like displayed. Please remember that these items can not be sent back.

Due to a busy life schedule I have decided that after 3 years it is time to step down as the Promotions Chairperson, Anne Elwell will take on the position at this time; thanks Anne. I will keep my seat on the

Board, just hand off the chair of the committee to Anne. Thank you everyone who has supported me and helped in promoting this great breed of horse!

MOTION [Cindy Wescott]: Anne Elwell assume the chair of the Promotion Committee effective immediately. Adopted unanimously.

Quarterly (Judy Strehler, Anne Elwell liaison)

No report received.

Rescue Committee (Sara Lyter)

The appointed Rescue Committee agreed that materials should be sent to people who have adopted/rehomed Icelandic horses out of rescue situations. This would consist of a *Quarterly* magazine, membership information, USIHC website information, and lists of regional clubs. A book list was suggested also and that still needs to be developed. People would have to find us or learn about the USIHC from someone or somewhere, and request that info.

No further decisions have been reached as to what further role Congress can play in rescue situations.

Regional Clubs (Lori Gillespie, Doug Smith liaison)

By mutual agreement, Doug is replacing Cindy as the board liaison for the committee.

Web (Doug Smith)

- The website and Congress FaceBook page have been more tightly linked by changes to the website home page.
- The changes to the Sport rules and the Young Horse Breeding documents have been posted.
- A few small issues with the new website have been fixed. Not the least is the performance problems we experienced shortly after the new site went live. There were also some small problems with searching the email archives. Both appear to be fixed.
- Members with farm listings are now warned that any changes made to their personal information through the website will not change their farm listing. The warning provides instructions for updating the farm listing information.
- Added subject line tags to committee chair and officer email delivered via “@icelandics.org” addresses.

Youth (Sam Castleman)

Nothing to report.

Old Business

- Email Votes (*The following was discussed and approved unanimously via email because of the time-sensitive nature of the issue.*)
 - On the recommendation of the Education Committee, FEIF International Breeding judges are added to the list of individuals approved to test Riding Badge candidates.
- Future of Congress Annual Meetings. [Anne Elwell & Doug Smith]
Reset for the May agenda at Anne's request.
- Proposed Rescue Committee Structure [Sara Lyter]
Reset for the May agenda at Sara's request.

- Policy for Sanctioning and Funding of Educational Seminars [Sara Lyter]
Ongoing. Reset for the May agenda at Sara's request.

New Business

- World Championships Tryout Site Fees [Will Covert, Anne Elwell]
Anne gave a presentation of the history of World Championship tryout venue selection which concluded with the suggestion that the Sport Committee take up the issue of venue selection for the Berlin 2013 Championships.

MOTION [Doug Smith]: The Board endorse and approve Will Covert's handling of the \$500 site deposit for the 2011 World Championships.

The motion carried with voting as follows:

Approve: Kari Pietsch-Wangard, Cindy Wescott, Sara Lyter, Anne Elwell,
Ásta Covert, Doug Smith, Katrin Sheehan

Reject: Kathy Lockerbie.

- Financial Support for the Kentucky Conformation & Performance Seminar [Sara Lyter]
Withdrawn. The seminar made a small profit so the request for support is moot.

Next Meeting: May 10th, 9:00pm (Eastern)

Meeting adjourned. 10:12pm (Eastern)

Actual Cash Owned by USIHC

2/28/11		3/31/11
\$ 27,178.50	Checking	\$ 28,017.27
\$ 105,994.17	Money Market	\$ 106,016.68
\$ 10,434.90	CDs	\$ 10,487.89
\$ 562.83	FEIF credit	\$ 562.83
\$ 144,170.40		\$ 145,084.67
\$ (4,544.85)	Youth Fund	\$ (4,669.13)
\$ (10,000.00)	Int. Judges Fund	\$ (10,000.00)
\$ (3,574.11)	2011 WC Fund	\$ (3,574.11)
\$ 126,051.44	USIHC Owned Funds	\$ 126,841.43

Net Increase

\$789.99

04/07/11

USIHC
Balance Sheet Standard
 As of March 31, 2011

	Mar 31, '11
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	28,017.27
Associated Money Market Acct.	106,016.68
Total Checking/Savings	134,033.95
Other Current Assets	
CDs for Judge Scholarship Fund	
1 yr CD-#2201262884	1,000.86
2 yr CD-#2201262991	2,006.45
4 yr CD-#2201263072	7,480.58
Total CDs for Judge Scholarship Fund	10,487.89
Total Other Current Assets	10,487.89
Total Current Assets	144,521.84
Other Assets	
FEIF prepaid expenses (credits)	562.83
Total Other Assets	562.83
TOTAL ASSETS	145,084.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended 2011 WC Fund	3,574.11
Unexpended Judge Schlshp. Fund	10,000.00
Unexpended Youth Funds	4,669.13
Total Other Current Liabilities	18,243.24
Total Current Liabilities	18,243.24
Total Liabilities	18,243.24
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	22,958.70
Net Income	6,956.17
Total Equity	126,841.43
TOTAL LIABILITIES & EQUITY	145,084.67

USIHC
Profit and Loss Standard
January through March 2011

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Income		Expense	
Competition Inc.		Competition Comm. Expense	
FEIF World Rankng Comp Fee Inc.	252.70	FEIF World Ranking Comp. fee	252.69
Total Competition Inc.	252.70	National Ranking Award Expense	645.82
		Total Competition Comm. Expense	898.51
Interest Income	123.83	Elwell Breeding Award	50.21
		FEIF Evaluation fees	313.40
Membership Related Income		Membership Related Expenses	
2011 A/M Dinner Inc.	950.00	Annual Meeting Exp.	
		2011 Annual Meeting	
Farm Listing		2011 Annual Meeting Dinner exp.	2,826.66
2011 Farm listing	1,841.29	2011 Annual Meeting exp.	205.26
Total Farm Listing	1,841.29	2011 Annual Meeting Printing ex	83.06
Membership Dues		Total 2011 Annual Meeting	3,114.98
2011 Membership Dues		Total Annual Meeting Exp.	3,114.98
2011 Family Membership	3,409.26	Administration	
2011 Individual Membership	7,470.99	Mbshp. Postage	167.02
2011 Youth memberships	70.00	Office Exp.	44.84
Total 2011 Membership Dues	10,950.25	Total Administration	211.86
Total Membership Dues	10,950.25		
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	2,098.18	Graphics	1,000.00
Quarterly back issue sales	30.33	postage for Quarterly	550.11
Total Quarterly Inc.	2,128.51	Quarterly Printing	1,431.64
Website Inc.		Total Quarterly Expenses	2,981.75
Website Ad Inc.	357.96		
Total Website Inc.	357.96	FEIF related expenses	
Total Membership Related Income	16,228.01	FEIF Mbshp fees	1,348.10
		Total FEIF related expenses	1,348.10
		Service fees	
		Bank Fees	-100.00
		Total Service fees	-100.00
		Toll Free line	25.90
		Total Membership Related Expenses	7,582.59

USIHC
Profit and Loss Standard
January through March 2011

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Income		Expense	
Pleasure Rider Program Inc.		Pleasure Rider Program Exp.	
2011 PRP Program Inc.		2010 PRP Award expense	
2011 PRP Adult fee	529.47	PRP multi year award exp.	727.20
2011 PRP Jr mbshp fee	12.00		742.28
Total 2011 PRP Program Inc.	<u>541.47</u>	Total Pleasure Rider Program Exp.	<u>1,469.48</u>
Total Pleasure Rider Program Inc.	541.47		
		Promotional Exp.	
		Display booth shipping	103.22
		Equine Affair Exp.	1,156.00
		Other Promotional expenses	209.71
		Promotional Advertising	300.00
		Total Promotional Exp.	<u>1,768.93</u>
Registry Income		Registry Acct. Expense	
Duplicate Registration fees	196.50	Clerical for registry	1,240.00
Late Stallion Report fees	693.90	Registry Postage	130.28
Registration fees	1,165.82		
Transfer fees	710.23	Total Registry Acct. Expense	<u>1,370.28</u>
Total Registry Income	<u>2,766.45</u>		
USIHC Non-Member fees			
	73.86		
WC Team Tryout Inc.		Youth Exp.	
WC 2011 Team Tryout Inc.	500.00	Spaejari Award	76.75
Total WC Team Tryout Inc.	<u>500.00</u>	Total Youth Exp.	<u>76.75</u>
Total Income	<u>20,486.32</u>	Total Expense	<u>13,530.15</u>
Net Income:		6,956.17	

USIHC

Income / Expense Report

March 2011

Income		Expense	
Competition Inc.		Competition Comm. Expense	
FEIF World Rankng Comp Fee Inc.	126.35	National Ranking Award Expense	13.20
Total Competition Inc.	126.35	Total Competition Comm. Expense	13.20
Interest Income	75.50		
Membership Related Income		Membership Related Expenses	
Farm Listing		Service fees	
2011 Farm listing	323.62	Bank Fees	-100.00
Total Farm Listing	323.62	Total Service fees	-100.00
Membership Dues			
2011 Membership Dues			
2011 Family Membership	376.86		
2011 Individual Membership	1,233.94		
2011 Youth memberships	35.00		
Total 2011 Membership Dues	1,645.80		
Total Membership Dues	1,645.80	Quarterly Expenses	
		Graphics	1,000.00
Quarterly Inc.		postage for Quarterly	535.25
Quarterly Adv. Inc.	838.00	Quarterly Printing	1,431.64
Total Quarterly Inc.	838.00	Total Quarterly Expenses	2,966.89
Website Inc.			
Website Ad Inc.	57.96		
Total Website Inc.	57.96	Toll Free line	12.95
Total Membership Related Income	2,865.38	Total Membership Related Expenses	2,879.84
Pleasure Rider Program Inc.		Promotional Exp.	
2011 PRP Program Inc.		Display booth shipping	103.22
2011 PRP Adult fee	44.14	Other Promotional expenses	132.98
Total 2011 PRP Program Inc.	44.14	Promotional Advertising	300.00
Total Pleasure Rider Program Inc.	44.14	Total Promotional Exp.	536.20
Registry Income		Registry Acct. Expense	
Duplicate Registration fees	48.25	Clerical for registry	341.00
Late Stallion Report fees	200.00	Total Registry Acct. Expense	341.00
Registration fees	548.25		
Transfer fees	102.78		
Total Registry Income	899.28		
USIHC Non-Member fees	49.58		
WC Team Tryout Inc.			
WC 2011 Team Tryout Inc.	500.00		
Total WC Team Tryout Inc.	500.00		
Total Income	4,560.23	Total Expense	3,770.24

Net Income: 789.99