

# USIHC – Board Of Directors 12/15/15 Meeting Minutes

## **Board Members**

Present: Anne Elwell, Sara Lyter, Lori Cretney, Juli Cole, Katrin Sheehan, Kari Pietsch-Wangard, Andrea Barber, Doug Smith, Will Covert

**Observers** Steve Cole, Leslie Chambers

**Meeting called to order at 8:03pm EST (Sara Lyter)**

## **Secretary's Report (Juli Cole)**

Membership status as of December 13: 455 households.

## **Treasurer's Report (Kari Pietsch-Wangard)**

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 11/30/15:</u>	<u>\$148,272.63</u>
<u>Unrestricted funds as of 11/30/15:</u>	<u>\$132,773.73</u>
<u>Net increase (decrease) since 10/31/15:</u>	<u>(\$2,221.40)</u>

## **Standing Committee Reports**

- Youth Committee (Colleen Monsef)

Wade Emblad made a recommendation that we move away from the list serve method of contact with the Youth Committee and Colleen Monsef makes a group list. Colleen will make this change. Colleen has contacted those listed below that she does not have the email for and will update when complete. December meeting minutes will be sent to this list as will the Jan Agenda

Lori Cretney will advise the Youth Committee that the established USIHC Committee Email List must be used for all committee communications.
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## **FEIF Youth Cup – Laurie Prestine**

Laurie Prestine sent the following updates for the FEIF Youth Cup

Laurie Prestine received, by Dec 1, 2015, eight FYCup Applicants:

Jamie Blough  
Jessica Blough  
Alicia Flannigan  
Hannah Huss  
Isabelle Maranda  
Katherine Monsef  
Elizabeth Monsef  
Olivia Rasmussen

Laurie Prestine has verified with Kari Pietsch-Wangard that they are all USIHC members.

Laurie Prestine is reviewing the videos to make sure they work and will send them to Thorgir by next week. Either Colleen or Laurie will also send the checks to Kari Pietsch Wangard.

Notification of riders Jan 22,2016.

We received no Country or Team Leader Applications. **We need help finding at least a country leader. PLEASE HELP! Have told Kari we need to suspend the due date since there were no applicants.**

**Wade Emblad emailed the YC subcommittee regarding this matter. He is awaiting replies. Kevin Drager recues his role on the subcommittee to apply for Country Leader.**

**Wade is also drafting an email to send to the clubs and trainers to solicit their help in filling these roles.**

**All Committe members please use your circle of contacts to help facilitate finning these roles.**

**There was some discussion of how we can get more funding for the CL and TL since the airfare will be around \$1000. The committee believes there should be some additional compensation to the CL and TL to cover housing costs.**

**We also need a Youth Cup coordinator if anyone knows someone that may be interested.**

**We still need contacts in the Netherlands or nearby areas to secure quality horses for the US youth riders.**

## **USIHC Budget- Volunteer NEEDED**

The budget is due to USIHC by Jan 4, 2016.

Colleen is in contact with Kari to review the Youth Budget for 2016 to include Spaeri award (\$99.70) and \$50 prize money, \$500 per 3 granted FYC spots and a CL and TL \$1000 travel stipend. Colleen is checking budget vs actual for previous three years to include FYC, FYCamp,

Youth WC riders etc..and AYC. There is the Youth Budget and the Youth Fund and we need amounts from both.

We may need to do some fundraising to replenish from last years use of funds for the AYC.

**\$5,645.53 is in the youth fund. This money can be used by the Youth Committee without getting board approval. This is separate from the Youth Budget.**

Lori Cretney will clarify with the Youth Committee that while the Youth Fund is a separate account from the Youth Budget, BOD approval is still required before funds are dispersed from the Youth Fund.

### **USIHC Annual Youth Report and FEIF Annual Youth Report – Kelly Blough**

Kelly Blough is working on getting both together.

Kelly will have the report for USIHC Dec 8<sup>th</sup> for the 10<sup>th</sup> deadline.

The FEIF Youth Report will be used at the Feb 6 FEIF conference 2016. Is is due in early January. I will check the date.

Colleen Monsef has emailed Gundula at FEIF to find out the new set of questions that will used for the FEIF Youth Report. Colleen will get this to Kelly as soon as we have it.

#### **●Breeding Committee (Andrea Barber)**

*See Attached*

The perpetual trophy for the Anne Elwell Award has been returned,

#### **●Regional Club Committee (Anita Sepko)**

*See Attached*

The Regional Club proposal for funding clinics in 2016 will be addressed at the January 12, 2016 budget meeting.

Lori Cretney will clarify to the Regional Club Committee the BOD's input about the qualifications of trainers that might be used as instructors for clinics that would potentially request or receive USIHC funding.

### **Old Business**

#### **●Proposed Standard Blood Profile Project(Andrea Barber)**

Andrea stated that she has heard back from Bettina & that they are continuing to discuss a contract for the proposed project.

## **New Business**

- National Judge Scholarship Payout Approval (Kari Pietsch-Wangard)

Alex Dannenmann will receive \$1,000.00 from the Judge's Scholarship Fund for passing the FEIF Test for National Judge.

- Regional Club Committee Proposal for 2016 Budget (Kari Pietsch-Wangard)

*See attached*

This topic was addressed during the Committee Reports discussion.

- 2016 FEIF Conference (Juli Cole)

Will Covert is the USIHC delegate. All comments regarding the FEIF proposals that will be addressed at the 2016 FEIF conference should be submitted to Will no later than January 27, 2016

**Next meeting date is January 12, 2016 at 8:00pm EST. This meeting will be dedicated to the 2016 budget, with the exception of the election of the 2016 USIHC officers.**

**Meeting adjourned at 9:00pm EST**



**United States Icelandic Horse Congress Inc.  
Income & Expense Report  
November 2015**

<u>Income</u>		<u>Expense</u>	
<b>Competition Inc.</b>		<b>Funding Programs</b>	
Sanction Competition fee	225.00	Flagship Funding exp.	
<b>Total Competition Inc.</b>	<u>225.00</u>	Flagship Event - Sanction Show	3,000.00
<b>Education Seminar Inc.</b>		<b>Total Flagship Funding exp.</b>	<u>3,000.00</u>
Riding Badge Inc.	300.00	<b>Total Funding Programs</b>	3,000.00
<b>Total Education Seminar Inc.</b>	<u>300.00</u>		
<b>Interest Income</b>	15.19		
<b>Membership Related Income</b>			
<b>Membership Dues</b>			
2015 Membership dues			
2015 Family mbshp	251.24	<b>Membership Related Expenses</b>	
2015 Individual Mbshp	789.07	<b>Quarterly Expenses</b>	
<b>Total 2015 Membership dues</b>	<u>1,040.31</u>	Graphics	1,000.00
<b>Total Membership Dues</b>	1,040.31	<b>Total Quarterly Expenses</b>	<u>1,000.00</u>
		Service fees	
<b>Quarterly Inc.</b>		Bank Fees	3.00
Quarterly back issue sales	5.00	<b>Total Service fees</b>	<u>3.00</u>
<b>Total Quarterly Inc.</b>	<u>5.00</u>	Toll Free line	12.95
<b>Total Membership Related Income</b>	1,045.31	<b>Total Membership Related Expenses</b>	<u>1,015.95</u>
<b>Booth Deposit/Refund</b>	-0.30	<b>Promotional Exp.</b>	
		Display booth shipping	96.74
		<b>Total Promotional Exp.</b>	<u>96.74</u>
<b>Registry Income</b>		<b>Registry Expenses</b>	
Late Stallion Report fees	100.00	Clerical for registry	422.00
Registration fees	537.53	Registry Postage	85.00
Transfer fees	175.56	<b>Total Registry Expenses</b>	<u>507.00</u>
<b>Total Registry Income</b>	<u>813.09</u>	<b>Total Expense</b>	4,619.69
<b>Total Income</b>	2,398.29		

**Net Income (Loss): -2,221.40**

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
**January through November 2015**  
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<u>Income</u>		<u>Expense</u>	
Breeding Committee Income	40.00	Breeding Committee Exp.	
		Breeding Comm. Equipment Exp.	103.25
		Cantella YH Evaluation Award	57.02
		FEIF Evaluation fees	99.96
		Elwell Breeding Award	57.02
		Total Breeding Committee Exp.	<u>317.25</u>
Competition Inc.		Competition Comm. Expense	
Sanction Competition fee	525.00	National Ranking Award Expense	917.52
WC Team Tryout Inc.		World Championship Expenses	
WC 2015 Team Tryout Inc.	881.58	WC 2015 Denmark Expenses	1,365.74
Total WC Team Tryout Inc.	<u>881.58</u>	Total World Championship Expenses	<u>1,365.74</u>
Total Competition Inc.	1,406.58	Total Competition Comm. Expense	2,283.26
Education Seminar Inc.		Education Seminar exp.	
Riding Badge Inc.	300.00	Judging Seminar exp.	
Total Education Seminar Inc.	<u>300.00</u>	2015 Judging Seminar	1,744.34
Interest Income	253.56	Total Judging Seminar exp.	<u>1,744.34</u>
		Total Education Seminar exp.	1,744.34
		FEIF Conference exp.	
		FEIF 2015 Conf. exp.	405.00
		Total FEIF Conference exp.	<u>405.00</u>
		Funding Programs	
		Young Horse Eval. funding suppo	500.00
		Grant Funding Expense	4,135.36
		Flagship Funding exp.	
		Flagship Event - Evaluation	1,000.00
		Flagship Event - Sanction Show	8,000.00
		Total Flagship Funding exp.	<u>9,000.00</u>
		Total Funding Programs	<u>13,635.36</u>
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2015 Farm listing	2,155.04	Mbshp. Postage	244.09
Total Farm Listing	<u>2,155.04</u>	Office/Supplies Exp.	25.17
Membership Dues		Special Awards Exp.	65.15
2015 Membership dues		Tax. Prep. Services	375.00
2015 Foreign Friend	133.94	Total Administration	<u>709.41</u>
2015 Youth Membership	444.44	Annual Meeting Exp.	
2015 Family mbshp	5,407.32	2015 Annual Meeting exp.	4,900.27
2015 Individual Mbshp	12,875.62	Total Annual Meeting Exp.	4,900.27
Total 2015 Membership dues	<u>18,861.32</u>		
Total Membership Dues	18,861.32		

**United States Icelandic Horse Congress Inc.**  
**Income & Expense Report**  
 January through November 2015  
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Income		Expense	
		FEIF related expenses	
		FEIF Mbshp fees	1,615.04
		<b>Total FEIF related expenses</b>	<u>1,615.04</u>
		Insurance	745.00
		Quarterly Expenses	
Quarterly Inc.		Graphics	4,000.00
Quarterly Adv. Inc.	4,826.91	Postage for Quarterly	1,217.77
Quarterly back issue sales	5.00	Quarterly Printing	7,465.18
<b>Total Quarterly Inc.</b>	<u>4,831.91</u>	<b>Total Quarterly Expenses</b>	<u>12,682.95</u>
Website Inc.		Service fees	
Website Ad Inc.	756.26	Bank Fees	16.00
<b>Total Website Inc.</b>	<u>756.26</u>	<b>Total Service fees</b>	<u>16.00</u>
		Toll Free line	142.45
		Website	714.37
		WorldFengur Exp.	1,021.70
<b>Total Membership Related Income</b>	26,604.53	<b>Total Membership Related Expenses</b>	<u>22,547.19</u>
Booth Deposit/Refund	-3.50	Promotional Exp.	
		Ambassador award	250.00
		Display booth shipping	240.10
		Promotional postage expenses	284.96
		Promotion Material Printing exp	668.33
		RC Co-op promo exp.	115.00
		Promotional Exp. - Other	39.70
		<b>Total Promotional Exp.</b>	<u>1,598.09</u>
Registry Income		Registry Expenses	
Duplicate Registration fees	193.00	Clerical for registry	3,291.00
Late Stallion Report fees	2,368.20	Printing & reproduction-Regist.	247.19
Registration fees	4,940.80	Registry Office supplies	228.79
Transfer fees	2,377.15	Reg. WorldFengur Sbscrtptn exp.	215.55
<b>Total Registry Income</b>	<u>9,879.15</u>	Registry Postage	357.45
		<b>Total Registry Expenses</b>	<u>4,339.98</u>
		Youth Committee Exp.	
		Spaejari Award	99.70
		Youth Camp	
		09 FEIF Youth Camp Exp.	2,664.64
		2015 FEIF Youth Camp fees	0.00
		<b>Total Youth Camp</b>	<u>2,664.64</u>
USIHC Non-Member fees	272.10	<b>Total Youth Committee Exp.</b>	<u>2,764.34</u>
<b>Total Income</b>	<u>38,752.42</u>	<b>Total Expense</b>	<u>49,634.81</u>

**Net Income (Loss): -10,882.39**

12/10/15

**United States Icelandic Horse Congress Inc.**  
**Balance Sheet Standard**  
 As of December 10, 2015

	Dec 10, '15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Associated Checking acct.	6,105.50
Associated Money Market Acct.	132,004.05
<b>Total Checking/Savings</b>	138,109.55
<b>Other Current Assets</b>	
CD ownd by USIHC mature 10/7/16	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,105.13
CD-matures 10/5/18	3,054.44
CD-matures 9/29/16	1,003.51
<b>Total CDs for Judge Scholarship ...</b>	7,163.08
<b>Total Other Current Assets</b>	10,163.08
<b>Total Current Assets</b>	148,272.63
<b>TOTAL ASSETS</b>	<b>148,272.63</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	2,833.95
Unexpended Youth Funds	5,664.95
<b>Total Other Current Liabilities</b>	15,498.90
<b>Total Current Liabilities</b>	15,498.90
<b>Total Liabilities</b>	15,498.90
<b>Equity</b>	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	-10,882.39
<b>Total Equity</b>	132,773.73
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>148,272.63</b>

## USIHC General Membership Funds

10/31/15		11/30/15
\$ 8,303.25	Checking	\$ 6,105.50
\$ 131,988.86	Money Market	\$ 132,004.05
\$ 10,163.08	CDs	\$ 10,163.08
\$ 150,455.19	subtotal	\$ 148,272.63
\$ (5,645.53)	Youth Fund	\$ (5,664.95)
\$ (7,000.00)	Judge Scholarship Fund	\$ (7,000.00)
\$ (2,814.53)	World Champ. Team Fund	\$ (2,833.95)
\$ 134,995.13	USIHC General Membership Funds	\$ 132,773.73

Net Increase **(Decrease)** from previous report  
**(\$2,221.40)**

Items for inclusion in the December BOD Meeting:

The Regional Club Committee has opened up discussion as requested by the BOD on the expansion of the language of the proposal of funding for educational events to include allowing clinicians who are accredited with a recognized organization outside of the Icelandic Horse community. It has been decided that it should stay as proposed ..... that the trainer/clinician does need to be a certified Icelandic horse trainer/clinician. It is felt that this is the best use of the USIHC funds.

Discussion has also been opened on the BOD request that the committee address the issue of the percentage of Regional Club members who are not USIHC members to those who are USIHC members as it relates to potential funding.

An Annual Report for the 2016 Annual Meeting Agenda was submitted on 4 December and a request for funds was submitted for inclusion in the 2016 Annual Budget was also submitted on 4 December.

Regional Club items to be considered for the 2016 USIHC Annual Budget.

The Regional Club committee is requesting that their proposal of an allocation of \$500.00 per Club for educational purposes be approved for 2016. The trainer/clinician will have to be a certified Icelandic trainer/clinician to qualify for the funds. An article for the Quarterly will have to be provided by the Regional Club as well as photos of the event. Since the Regional Clubs have been self funding, and have not asked for formal Congress support previously, we feel this is a valid proposal. The benefit to the Clubs is that it will allow funds for airfare and expenses for the trainer/clinician (which can make such an event impossible otherwise), and for general operating expenses for such a clinic/event. Congress will have the benefit of knowing that the funds allocated are being used appropriately and its support of the Regional Clubs will foster expansion and Congress membership.

## **Breeding Report**

**December 2015**

*Submitted by Andrea Barber*

### Annual Awards

- Award winners have been notified
- Winners have been posted to the USIHC website and Facebook
- Trophies have been ordered
- Still waiting to get back Elwell award perpetual trophy from last year's winner

### 2016 Evaluations

- Léttleiki Icelandics may be hosting an evaluation in September

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## **Blood Profile Project**

**December 2015**

- A revised draft of the project agreement has been sent to Dr. Wagner. I'm waiting for her reply.