

USIHC – Board Of Directors 04/21/15 Meeting Minutes

Board Members

Present: Doug Smith, Anne Elwell, Will Covert, Katrin Sheehan, Lori Cretney, Juli Cole

Excused: Kari Pietsch-Wangard, Sara Lyter, Andrea Barber

Observers Sverrir Bjartmarz, Alex Dannenmann, Steve Cole

Meeting called to order at 8:10pm EST (Lori Cretney)

Secretary's Report (Juli Cole)

Membership status as of April 19: 448 households.

Treasurer's Report (Kari Pietsch-Wangard)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 3/31/15:</u>	<u>\$162,486.37</u>
<u>Unrestricted funds as of 3/31/15:</u>	<u>\$147,441.90</u>
<u>Net increase (decrease) since 1/31/15:</u>	<u>(\$3,961.54)</u>

Standing Committee Reports

- **Quarterly Committee (Doug Smith)**

See Attached

- **Education Committee (Katrin Sheehan)**

Editing of the Riding Badge materials is continuing, and the Quarterly Committee is providing assistance in the form of photos and illustrations. A deadline for completion of September 30, 2015 has been set.

Lisa Keller has offered to assist with the video project and she will create some sample videos to send to the committee for review.

A Sport Judge seminar is being planned for October 2015, with Thorgeir again being the instructor. Information will be posted once all details are finalized

Email Voting

- Portland, OR has been set as the location for the 2016 USIHC Annual Meeting.
- Redesign of the USIHC Certificate of Registration/Ownership

Old Business

- **Standard Blood Profile Project (Andrea Barber)**

Tabled until next meeting due to Andrea's absence.

- **Summer Youth Training Camp/Competition (Colleen Monsef)**

Nothing new to report at this time.

- **Liability Insurance (Kari Pietsch-Wangard)**

Tabled until next meeting due to Kari's absence.

New Business

- **Replenish Supply of USIHC brochures (Juli Cole)**

After reviewing and discussing bids from Overnight Prints and KB Offset Printers the Board unanimously voted to approve printing 2,500 brochures from Overnight Prints as they offered a higher quality paper at a lower cost.

The meeting was adjourned at 8:25pm EST

The next meeting date is May 19, 2015 at 8:00pm EST

United States Icelandic Horse Congress Inc.
Income & Expense Report
February through March 2015

<u>Income</u>		<u>Expense</u>	
Breeding Committee Income	40.00	Breeding Committee Exp.	
Interest Income	35.66	Breeding Comm. Equipment Exp.	103.25
		Cantella YH Evaluation Award	57.02
		Elwell Breeding Award	57.02
		<u>Total Breeding Committee Exp.</u>	<u>217.29</u>
		Competition Comm. Expense	
		National Ranking Award Expense	917.52
		<u>Total Competition Comm. Expense</u>	<u>917.52</u>
		FEIF Conference exp.	
		FEIF 2015 Conf. exp.	405.00
		<u>Total FEIF Conference exp.</u>	<u>405.00</u>
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2015 Farm listing	533.75	Mbshp. Postage	209.25
<u>Total Farm Listing</u>	<u>533.75</u>	Office/Supplies Exp.	25.17
Membership Dues		Special Awards Exp.	10.55
2015 Membership dues		<u>Total Administration</u>	<u>244.97</u>
2015 Foreign Friend	66.97	Annual Meeting Exp.	
2015 Youth Membership	101.04	2015 Annual Meeting exp.	4,900.27
2015 Family mbshp	1,616.82	<u>Total Annual Meeting Exp.</u>	<u>4,900.27</u>
2015 Individual Mbshp	3,321.79		
<u>Total 2015 Membership dues</u>	<u>5,106.62</u>	Insurance	30.00
<u>Total Membership Dues</u>	<u>5,106.62</u>	Quarterly Expenses	
		Graphics	1,000.00
Quarterly Inc.		Postage for Quarterly	391.86
Quarterly Adv. Inc.	956.27	Quarterly Printing	2,435.18
<u>Total Quarterly Inc.</u>	<u>956.27</u>	<u>Total Quarterly Expenses</u>	<u>3,827.04</u>
		Service fees	
		Bank Fees	3.00
		<u>Total Service fees</u>	<u>3.00</u>
		Toll Free line	25.90
<u>Total Membership Related Income</u>	<u>6,596.64</u>	<u>Total Membership Related Expenses</u>	<u>9,031.18</u>
		Promotional Exp.	
Other Income		Ambassador award	250.00
Booth Deposit/Refund	196.80	Display booth shipping	84.83
<u>Total Other Income</u>	<u>196.80</u>	Promotional postage expenses	212.00
		<u>Total Promotional Exp.</u>	<u>546.83</u>
Registry Income		Registry Expenses	
Late Stallion Report fees	490.40	Clerical for registry	1,001.00
Registration fees	669.44	Registry Office supplies	102.55
Transfer fees	430.56	Registry Postage	149.67
<u>Total Registry Income</u>	<u>1,590.40</u>	<u>Total Registry Expenses</u>	<u>1,253.22</u>
		Youth Committee Exp.	
		Spaejari Award	50.00
		Youth Camp	
		2015 FEIF Youth Camp fees	0.00
		<u>Total Youth Camp</u>	<u>0.00</u>
		<u>Total Youth Committee Exp.</u>	<u>50.00</u>
<u>Total Income</u>	<u>8,459.50</u>	<u>Total Expense</u>	<u>12,421.04</u>

Net Income (Loss): (-3,961.54)

United States Icelandic Horse Congress Inc.
Income & Expense Report
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Income		Expense	
Breeding Committee Income	40.00	Breeding Committee Exp.	
		Breeding Comm. Equipment Exp.	103.25
		Cantella YH Evaluation Award	57.02
		FEIF Evaluation fees	99.96
Interest Income	68.21	Elwell Breeding Award	57.02
		Total Breeding Committee Exp.	317.25
		Competition Comm. Expense	
		National Ranking Award Expense	917.52
		Total Competition Comm. Expense	917.52
		FEIF Conference exp.	
		FEIF 2015 Conf. exp.	405.00
		Total FEIF Conference exp.	405.00
Membership Related Income		Membership Related Expenses	
Farm Listing		Administration	
2015 Farm listing	1,831.42	Mbshp. Postage	209.25
Total Farm Listing	1,831.42	Office/Supplies Exp.	25.17
Membership Dues		Special Awards Exp.	65.15
2015 Membership dues		Total Administration	299.57
2015 Foreign Friend	66.97	Annual Meeting Exp.	
2015 Youth Membership	171.04	2015 Annual Meeting exp.	4,900.27
2015 Family mbshp	3,009.59	Total Annual Meeting Exp.	4,900.27
2015 Individual Mbshp	6,881.46	FEIF related expenses	
Total 2015 Membership dues	10,129.06	FEIF Mbshp fees	1,615.04
Total Membership Dues	10,129.06	Total FEIF related expenses	1,615.04
		Insurance	30.00
Quarterly Inc.		Quarterly Expenses	
Quarterly Adv. Inc.	2,615.47	Graphics	1,000.00
Total Quarterly Inc.	2,615.47	Postage for Quarterly	391.86
		Quarterly Printing	2,435.18
		Total Quarterly Expenses	3,827.04
Website Inc.		Service fees	
Website Ad Inc.	570.13	Bank Fees	3.00
Total Website Inc.	570.13	Total Service fees	3.00
Total Membership Related Income	15,146.08	Toll Free line	38.85
		Total Membership Related Expenses	10,713.77

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Income		Expense	
		Promotional Exp.	
		Ambassador award	250.00
		Display booth shipping	84.83
		Promotional postage expenses	212.00
		RC Co-op promo exp.	115.00
		Total Promotional Exp.	661.83
Other Income		Registry Expenses	
Booth Deposit/Refund	196.80	Clerical for registry	1,266.00
Total Other Income	196.80	Registry Office supplies	130.62
		Registry Postage	149.67
		Total Registry Expenses	1,546.29
Registry Income		Youth Committee Exp.	
Duplicate Registration fees	48.25	Spaejari Award	50.00
Late Stallion Report fees	587.20	Youth Camp	
Registration fees	1,479.82	2015 FEIF Youth Camp fees	0.00
Transfer fees	732.53	Total Youth Camp	0.00
Total Registry Income	2,847.80	Total Youth Committee Exp.	50.00
		Total Expense	14,611.66
USIHC Non-Member fees	98.55		
Total Income	18,397.44		

Net Income: 3,785.78

04/18/15

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
 As of March 31, 2015

	Mar 31, '15
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	20,490.32
Associated Money Market Acct.	131,873.20
Total Checking/Savings	152,363.52
Other Current Assets	
CD ownd by USIHC matures 4/7/13	3,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,078.57
CD-matures 10/5/15	3,040.77
CD-matures 9/29/16	1,003.51
Total CDs for Judge Scholarship ...	7,122.85
Total Other Current Assets	10,122.85
Total Current Assets	162,486.37
TOTAL ASSETS	162,486.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	7,000.00
Unexpended World Champshp F...	2,691.12
Unexpended Youth Funds	5,353.35
Total Other Current Liabilities	15,044.47
Total Current Liabilities	15,044.47
Total Liabilities	15,044.47
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	46,729.56
Net Income	3,785.78
Total Equity	147,441.90
TOTAL LIABILITIES & EQUITY	162,486.37

USIHC General Membership Funds

<u>1/31/15</u>		<u>3/31/15</u>
\$ 24,070.13	Checking	\$ 20,490.32
\$ 131,824.44	Money Market	\$ 131,873.20
\$ 10,109.36	CDs	\$ 10,122.85
\$ 166,003.93	subtotal	\$ 162,486.37
\$ (5,085.74)	Youth Fund	\$ (5,353.35)
\$ (7,000.00)	Int. Judges Fund	\$ (7,000.00)
\$ (2,545.03)	World Champ. Team Fund	\$ (2,691.12)
\$ 151,403.44	USIHC General Membership Funds	\$ 147,441.90

Net Increase from previous report
(\$3,961.54)



Nancy Brown <gaeska513@gmail.com>

USIHC Quarterly Survey

Nicola I Esdorn <nickiesdorn@mac.com>

Mon, Apr 13, 2015 at 4:01 PM

To: Doug Smith <drsmith@yankee-pt.com>, Nancy Marie Brown <gaeska513@gmail.com>, Anne Owen <annie2ponies@yahoo.com>

Hi everyone,
here is the next draft of the survey. I have copied it into the email to make reading easier. Please comment.

We could offer the opportunity to give us a name/contact info or stay anonymous. Maybe some people would be inspired to actually help with their improvement ideas?

Nicki

USIHC Quarterly Survey 2015

Please take a moment and tell us how the Quarterly and the USIHC can serve you better!

Please tell us about yourself and your horses:

How many horses do you own? Or lease?

0, 1, 2-3, 3-5, lots

How many are Icelandic horses?

0, 1, 2-3, 3-5, lots

Do you belong to a Regional Club? If yes, which one?

What kind of riding do you enjoy?

- Leisure riding yes/no
- Competition riding yes/no
- trail riding with friends and/or family out in nature yes/no
- Are you interested in horse agility, participating in a drill team, in a parade, horse soccer
- Do you take regular lessons? yes/no Or sometimes? yes/no
- Do you use a professional to train/work with your horse? yes/no
- Do you participate in clinics? yes/no
- Do you participate in events with other breeds? yes/no

How do you keep your horse(s)?

- At home
- boarded

Please tell us what you would like to read about in the Quarterly:

What news and articles do you enjoy reading? boxes with very important, important, somewhat important, not important

- from the editor or a VIP
- USIHC news
- FEIF news
- Regional Club Updates

- Breeding
- Breed Evaluations
- Sport events national and international
- Training - basics, groundwork, training methods, clinic reports, fitness ...
- Horse Care - keeping, grooming, health issues, feeding...
- Riding - basics, clinic reports, dressage, trailriding, obstacle courses, hunter paces...
- Vacations with Icelandic Horse riding
- Icelandic horse history
- youth essays
- trainer profiles
- farm profiles
- member profiles
- Farm list

Please tell us what the Quarterly could do better:

comment box

Please tell us what improvements you would like to see on the website:

comment box

Please tell us what you think of your USIHC membership:

What do you value about your USIHC membership? (very important, somewhat important, not important)

- Quarterly subscription
- Website
- World Fengur access included in membership
- national breed registry
- participation in USIHC sanctioned events at reduced fees
- participation in international events like the World Championship or the Youth Cup
- support the national Icelandic Horse organization
- educational events and seminars
- support for Regional club events
- help with promotion
- grant program
- network of Icelandic horse enthusiasts and professionals
- support USIHC to have better input to FEIF
- other - please describe (comment box)

Producing and mailing the Quarterly with all volunteer contributions costs about \$27 per year per membership. Do you think the current membership fee at \$35 (youth), \$45 (individual), \$65 (family) and \$70 (foreign friend) is a good value? Would you

- keep the current fee?
- increase the current fee?
- reduce the current fee?

Will you renew your membership? (yes, no, maybe)

Please tell us why you chose not to renew your membership if you are no longer a member:

comment box

If you have left the Icelandic horse, please tell us why?

- I've stopped riding completely

- It was easier to find a different breed of horse
- Icelandic horses are too expensive
- I decided to change breeds because the Icelandic horse doesn't meet my needs/interests.

What would it take to get you back?

comment box

Please tell us what the USIHC board and committees (competition, education, leisure riding, promotion, quarterly, regional clubs, youth) could do better:

comment box(es)

[Quoted text hidden]