



# **Board Conference Call Minutes**

## **January 24, 2017 8:00PM (Eastern)**

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### **BOARD MEMBERS:**

Present: Kari Pietsch-Wangard, Andrea Barber, Linda Templeton, Leslie Chambers, Lori Cretney, Doug Smith, Will Covert

Excused: Jess Haynsworth, Alex Dannenmann

### **OBSERVERS:**

Sverrir Bjartmarz, Nancy Brown, Juli Cole, Kelly Blough, Nikki Esdorn, Heidi Benson, Kydee Sheetz

### **MEETING CALLED TO ORDER AT 8:03PM EASTERN (WILL COVERT)**

### **BUDGET DISCUSSION**

The bulk of the meeting was dedicated to line-by-line discussion of the budget prepared by Kari with input from the officers and committee chairs. The updated draft budget is attached.

**The following items were specific actions approved related to existing published policies.**

### **FLAGSHIP FUNDING POLICY RENEWAL (#30)**

Extend the Flagship Funding policy (#30) for one year at a funding level of \$9,000.

*Approved unanimously.*

### **YOUNG HORSE EVALUATION POLICY (#29)**

The current policy (#29) is allowed to expire pending a new proposal from the Breeding Committee. The Board asks that all past Young Horse evaluations be posted on the website. The Board asks the Breeding Committee to evaluate this idea. The Board also asks the idea of reallocating unspent funds be removed from the policy.

### **AMERICAN YOUTH CUP FUNDING REQUEST**

The Board decided to table this decision since the information arrived late. The Board asks the Youth Committee and AYC Organizers bring a more complete proposal including a comparison with the AYC2015 budget. Kari will coordinate with Heidi Benson on behalf of the AYC2017 team. The Board will take up this topic at the February meeting.

**REGIONAL CLUB FUNDING POLICY (#31)**

The policy is renewed for 2017 with \$1,000 available to each club to be used for two events with a maximum of \$500 each.

*Approved unanimously.*

**MEETING ADJOURNED AT 10:15PM (WILL COVERT)****NEXT MEETING FEBRUARY 7, 2017 8:00PM (EASTERN)**

**United States Icelandic Horse Congress Inc.**  
**2017 Budget**  
**Income**

Income	2016 Budget	2016 Actual	2017 Budget	
Breeding Committee Income	0.00	0.00	0.00	
Competition Inc.				
Sanction Competition fee	525.00	600.00	600.00	
WC Team Tryout Inc.	0.00	0.00	0.00	Expect Judges fee to equal tryout fee income
Total Competition Inc.	525.00	600.00	600.00	
Education-Riding Badge	100.00	80.00	200.00	Hoping for 10 participants
Interest Income	275.00	246.87	250.00	
Membership Related Income				
Farm Listing	3,190.00	3,275.25	3,000.00	
Membership Dues				
Family Memberships	6,500.00	6,511.04	6,500.00	
Individual Memberships	15,000.00	14,909.21	15,000.00	
Foreign Friend	140.00	133.63	140.00	
Youth Membership	440.00	372.11	375.00	
Total Membership Dues	22,080.00	21,925.99	22,015.00	
Quarterly Inc.				
Quarterly Adv. Inc.	5,200.00	6,457.69	4,500.00	
Quarterly back issue sales	50.00	44.11	40.00	
Total Quarterly Inc.	5,250.00	6,501.80	4,540.00	Based on 2016 ads actually sold
Website Ad Inc.	760.00	564.51	380.00	Expecting 2 Web ads in 2017
Total Membership Related Income	31,280.00	32,267.55	29,935.00	
Booth Deposit/Refund	0.00	0.00	0.00	
Regional Club dissolution	0.00	309.42	0.00	This should not occur again
Registry Income				
Duplicate Registration fees	200.00	196.80	200.00	
Late Stallion Report fees	2,300.00	1,083.30	1,000.00	
Registration fees	5,250.00	3,213.63	3,200.00	
Transfer fees	2,700.00	2,308.37	2,300.00	
Total Registry Income	10,450.00	6,802.10	6,700.00	
FEIF Youth Cup Reimbursement	0.00	1,676.48	0.00	No Youth Cup in 2017
FEIF Youth Cup Tryout Fee	660.00	660.00	0.00	
USIHC Non-Member fees	250.00	494.32	400.00	How can we get these non-members to become members?
<b>Total Income</b>	<b>43,540.00</b>	<b>43,136.74</b>	<b>38,085.00</b>	

**United States Icelandic Horse Congress Inc.**  
**2017 Budget - updated 1/24/17**

Expense  
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	2016 Budget	2016 Actual	2017 Proposed	Notes
Blood Profile Project	14,000.00	5,000.00	-5,000.00	Project was fully funded by donations-refund expected
<b>Breeding Committee Exp.</b>				
Breeding Comm. Equipment Exp.	175.00	0.00	0.00	for shipping tools to evaluations
Cantella YH Evaluation Award	60.00	56.98	60.00	
FEIF Evaluation fees	110.00	17.23	0.00	None, as there were no Breeding Evaluations in 2016
Elwell Breeding Award	60.00	81.03	0.00	None will be given as there were no Breeding Evaluations
<b>Total Breeding Committee Exp.</b>	<b>405.00</b>	<b>155.24</b>	<b>60.00</b>	
<b>Competition Comm. Expense</b>				
FEIF World Ranking fee	0.00	0.00	260.00	KY Fall show plans a 3 day WR event
Ice Test use fee	0.00	0.00	300.00	NEW: Charge per horse/rider combo in competitions
National Ranking Award Expense	800.00	774.40	700.00	Based on 15 iceberg awards
WC Tryout	0.00	0.00	0.00	Judging fee of \$450 to be offset by tryout fees
WC 2017 Holland Expenses	0.00	0.00	6,612.00	10 horses, 2 tack stalls, Team Leader \$1,000 stipend
<b>Total Competition Comm. Expense</b>	<b>800.00</b>	<b>774.40</b>	<b>7,872.00</b>	
<b>Education Budget exp.</b>				
Equipment for Education use (projector)	0.00	935.43	0.00	Actual 2016 expense includes screen
Judging Seminar (loss prevention)	2,000.00	1,431.63	2,000.00	
<b>Total Education Budget exp.</b>	<b>2,000.00</b>	<b>2,367.06</b>	<b>2,000.00</b>	
<b>FEIF Conference exp.</b>				
FEIF 2016 Conf. exp.	3,200.00	1,768.00	0.00	covered 1 person
FEIF 2017 Conf. exp.	0.00	0.00	0.00	no one attending in 2017
<b>Total FEIF Conference exp.</b>	<b>3,200.00</b>	<b>1,768.00</b>	<b>0.00</b>	
<b>FEIF Seminar Stipend</b>	<b>0.00</b>	<b>600.00</b>	<b>0.00</b>	\$200 each for 3 attendees in 2016
<b>Funding Programs</b>				
Young Horse Eval. funding support	1,500.00	1,000.00	2,000.00	Pending proposal approval from Breeding Comm. / Update Policy for 2017
Breeding Evaluation education funding	0.00	0.00	3,000.00	Pending proposal approval from Breeding Comm.
Grant Funding Expense	0.00	0.00	10,000.00	For 2017 American Youth Cup 20 x \$500 per participant
Flagship Event - Breeding Evaluation	1,000.00	0.00	1,000.00	Policy needs to be updated for 2017
Flagship Event - Sanction Show	11,000.00	8,000.00	8,000.00	Policy needs to be updated for 2017
Flagship Event - Schooling Show	3,000.00	250.00	3,000.00	For 12 shows @ \$250 Policy needs to be updated for 2017
Regional Club support	6,000.00	4,000.00	12,000.00	for 12 clubs, up to \$1000 ea., pending proposal approval, update Policy for 2017
<b>Total Funding Programs</b>	<b>22,500.00</b>	<b>13,250.00</b>	<b>39,000.00</b>	

**United States Icelandic Horse Congress Inc.**  
**2017 Budget - updated 1/24/17**

**Expense**  
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	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2017 Proposed</b>	<b>Notes</b>
<b>Membership Related Expenses</b>				
<b>Administration</b>				
Mbshp. Postage	500.00	42.17	50.00	Postage used only for Treasurer at this time
Welcome packets postage	0.00	202.56	200.00	Posted by Nicki to new members
Office/Supplies Exp.	75.00	0.00	75.00	
Special Awards Exp.	0.00	0.00	0.00	
Tax. Prep. Services	375.00	375.00	375.00	
<b>Total Administration</b>	<b>950.00</b>	<b>619.73</b>	<b>700.00</b>	
Annual Meeting Exp.	5,000.00	2,514.91	2,592.72	Actual cost of 2017 meeting
FEIF Mbshp fees	1,396.17	1,396.17	1,324.60	Actual
Insurance	750.00	715.00	750.00	
<b>Quarterly Expenses</b>				
Graphics	4,000.00	4,000.00	4,000.00	
Postage for Quarterly	2,000.00	1,639.74	1,650.00	Membership & copies sent to Nicki for Promo & Welcome Pkts
Quarterly mailing envelopes	226.00	226.00	230.00	
Quarterly Printing	8,730.00	9,538.38	10,056.00	2,400 Membership, contributor, & promo copies plus welcome packets
<b>Total Quarterly Expenses</b>	<b>14,956.00</b>	<b>15,404.12</b>	<b>15,936.00</b>	
Service/Bank Fees	30.00	0.00	30.00	
Toll Free line	155.40	155.40	155.40	
Website	200.00	181.40	200.00	
WorldFengur Exp.	600.00	515.08	525.00	
<b>Total Membership Related Expenses</b>	<b>24,037.57</b>	<b>21,501.81</b>	<b>22,213.72</b>	
<b>Promotional Exp.</b>				
Ambassador award	350.00	377.30	400.00	
Display booth shipping	0.00	0.00	0.00	suspend display booth rental
Trade Booth Rental exp.	0.00	0.00	0.00	
Promotional Advertising exp.	200.00	0.00	200.00	
Promotional postage expenses	250.00	271.36	300.00	For brochures and Quarterlys used for promo use
Promotion Brochure printing exp.	0.00	0.00	850.00	Re-print brochures with updates
Promotion Material Printing exp	810.00	0.00	640.00	For 1000 stickers/decals
RC Co-op promo exp.	400.00	0.00	400.00	
Promotional Exp. - Other	0.00	0.00	0.00	
<b>Total Promotional Exp.</b>	<b>2,010.00</b>	<b>648.66</b>	<b>2,790.00</b>	

**United States Icelandic Horse Congress Inc.  
2017 Budget - updated 1/24/17**

**Expense  
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	<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2017 Proposed</b>	<b>Notes</b>
<b>Registry Expenses</b>				
Clerical for registry	3,500.00	2,098.00	2,200.00	2016 was for 11 months, proposed budget is for 12 months
Printing & reproduction-Regist.	300.00	188.09	200.00	
Registry Office supplies	250.00	291.86	300.00	
Reg. WorldFengur Sbscrptn exp.	120.00	116.92	120.00	
Registry Postage	425.00	307.07	325.00	
<b>Total Registry Expenses</b>	<b>4,595.00</b>	<b>3,001.94</b>	<b>3,145.00</b>	
<b>Youth Committee Exp.</b>				
Spaejari Award	250.00	98.15	100.00	Asking for \$500 stipend for 2 participants
FEIF World Championship	0.00	0.00	0.00	
FEIF Youth Cup	2,845.00	3,434.26	0.00	For 2016 FEIF YC actual exp was \$1,757.78
FEIF Youth Camp	0.00	0.00	0.00	Asking for \$500 stipend for 2 participants
<b>Total Youth Committee Exp.</b>	<b>3,095.00</b>	<b>3,532.41</b>	<b>100.00</b>	
<b>Total Expense</b>	<b>76,642.57</b>	<b>52,599.52</b>	<b>72,180.72</b>	
<b>Total Income</b>	<b>43,540.00 #</b>	<b>43,136.74 #</b>	<b>38,085.00 #</b>	
<b>Total Expense</b>	<b>76,642.57</b>	<b>52,599.52</b>	<b>72,180.72</b>	
<b>Net Income/Loss:</b>	<b>-33,102.57</b>	<b>-9,462.78</b>	<b>-34,095.72</b>	Note, this includes the \$5,000 refund anticipated from Cornell Without this, the loss would be <b>\$39,095.72</b>