



Board Conference Call Minutes

February 7, 2017 8:00PM (Eastern)

BOARD MEMBERS

PRESENT:

Doug Smith, Will Covert, Jess Haynsworth, Kari Pietsch-Wangard, Leslie Chambers, Lori Cretney, Linda Templeton, Alex Dannenmann

EXCUSED:

Andrea Barber

OBSERVERS:

Kydee Sheetz, Juli Cole, Sverrir Bjartmartz, Kelly Blough, Heidi Benson

MEETING CALLED TO ORDER (WILL COVERT) 8:02PM (EASTERN)

SECRETARY'S REPORT (DOUG SMITH)

The USIHC lists 595 members in 442 households, owning 4598 Registered Icelandic Horses as of February 1.

TREASURER'S REPORT (KARI PIETSCH-WANGARD)

The monthly financial statements now include a detailed breakdown of the cash owned by the Congress. The key figures from the breakdown are:

<u>Combined bank account balances as of 1/31/17:</u>	\$139,885.54
<u>Unrestricted funds as of 1/31/17:</u>	\$126,104.98
<u>Net increase (decrease) since 12/31/16:</u>	\$1,760.62

STANDING COMMITTEE REPORTS

- Breeding Committee (Kydee Sheetz chair, Will Covert liaison)

No report received.

- Eduction (Alex Dannenmann chair)

No report received.

- Leisure (Lisa McKeen chair, Linda Templeton liaison)

The Leisure Committee, chaired by Lisa McKeen, is organizing their representatives along regional club lines, asking for a rep from each regional club to insure national coverage and adequate communication regarding programs

and results. Each of the programs listed below will have a designated "owner" to drive, promote and communicate regarding the programs.

Funding related items withdrawn for this call.

Promotion (Juli Cole chair, Kari Pietch-Wangard liaison)

No report received.

- Quarterly (Nancy Marie Brown & Nikki Esdorn co-chairs, Leslie Chambers liaison)

No report received.

- Regional Clubs (Leslie Chambers chair)

We now have 13 regional clubs.

Toppur Icelandic Horse Club has submitted all required documents to be recognized as a regional club and therefore is in "good standing".

They are located in Iowa and headed by Virginia Lauridsen.

I am also expecting the Kraftur IHC to split into two clubs (based on geography), they will be Kraftur and Glitifaxi.

At present, Kraftur has submitted all required documents and is in good standing. Glitifaxi has not yet filed.

- Sport - (Ásta Covert chair, Jess Haynsworth liaison)

No report received.

- Youth (Kelly Blough chair, Lori Cretney liaison)

AD HOC REPORTS

- Blood Profile Project

The USIHC board approved (via e-mail) the attached amendment to the Blood Profile Project, which was then signed by the USIHC Treasurer, Kari Pietsch-Wangard and returned.

EMAIL VOTING

Occasionally the Board will address a simple or timely matter via email. By policy any decisions taken on email must be unanimously agreed and confirmed in the next regular meeting.

- Quarterly Policy (#20)

Nancy Marie Brown suggested changes to policy #20 (Quarterly Publication) to bring the policy in to alignment with the 2017 budget. The changes were approved by the Board and implemented on the web site with the changes approved during the January call. The website has been updated.

- Sport Judge Requirements

The Board unanimously approved revisions to the Sport Judge training requirements prepared by Alex Dannenmann. The website has been updated.

OLD BUSINESS

- 2017 USIHC Budget [Kari Pietch-Wangard]

See attached income and expense details.

Kari observes this process is becoming very frustrating because the end-of-year actuals are not reflecting the planned budget. She suggests we consider tracking the “essentials” versus discretionary funds and form a maximum draw-down.

Kari reports the past two years have been working with an approximate 7% draw down.

Kari will adjust the World Championships figure for a more realistic team size.

The other items up for discussion will be addressed in other agenda items.

- 2017 American Youth Cup Grant Request [Kelly Blough]

See attached income and expense details.

Kari explains the context of the 2015 AYC including the sources of funding.

Heidi reports between 1/3 to 1/2 of the expected applications will come from AYC2015 applicants.

Approve \$2,000 from youth fund.

Approve \$100 per member participant not to exceed \$2,000 from the general funds. Assuming participants are members at the time of application and remain so through the event.

NEW BUSINESS

- Grant Funding for Breeding Clinics [Kydee Sheetz]

Request for \$2000 total grant offered in increments of \$500 per event for USIHC regional clubs which organize a clinic/seminar with the goal of educating breeders, owners, and potential buyers about ridden horse breeding evaluations. Applications for the grants must be sent to the Breeding Leader and will be reviewed by the Breeding Committee. Grant requests will be reviewed in the order in which they are received (starting date for accepting applications to begin 14 days after application posted to the USIHC website, early applications will be returned unreviewed).

- Grant requests must be approved, in writing, by the US Breeding Leader (breeding@icelandics.org) no later than one (1) month prior to the event..
- Funding will be limited to the first four (4) events of the year that have been approved by the Breeding Committee (to be determined by majority vote) for funding on a first approved/first funded basis.

- The event details must be submitted the USIHC Secretary (calendar@icelandics.org) for inclusion in the USIHC Calendar of Events no later than one (1) month before the event.
- The event must be sponsored by a USIHC regional club
- The primary educator at the event must be either an International Breeding Judge or an experienced breeding evaluation rider/trainer.
- To receive funding, the host must complete a written evaluation of the event (including describing what was successful in addition to any recommendations for changes for future events) which must be forwarded to the US Breeding Leader no later than 14 days after the event.
- Once the event has been approved by the US Breeding Leader as successfully completed and all documents received, payment will be issued to the organizer by the USIHC Treasurer.”

Approve the \$2000 budget. The details of the proposal are referred back to the Breeding Committee to revise the criteria and establish specific event selection criteria.

- Grant funding for YHE for a total of \$2000 (divided into four separate \$500 grants)
[Kydee Sheetz]

Young Horse Evaluation Guidelines

- To have the results acknowledged by the USIHC and be eligible for awards and/or grants the organizer must have the event sanctioned by the USIHC Breeding Leader and the judge approved by the Breeding Leader. To be approved as a judge, he/she must have formally judged a minimum of 1000 foals and young horses using the linear system and must have had peer review of their judging results."
- The YHE event must be open to the public to observe to be sanctioned and additionally open for public horses to participate to be eligible for grant funding.
- To have the results acknowledged by the USIHC and be eligible for awards and/or grants the organizer must have the event sanctioned by the USIHC Breeding Leader and the judge approved by the Breeding Leader.
- Sanctioning for the event must be approved, in writing, by the US Breeding Leader (breeding@icelandics.org) no later than one (1) month prior to the event using the Young Horse Evaluation Sanction Application Form.
- The event details must be submitted the USIHC Secretary (calendar@icelandics.org) for inclusion in the USIHC Calendar of Events no later than one (1) month before the event.
- The host/organizer of the event must be a current USIHC member in good standing both at the time of sanctioning and at the time of the event.

- The young horses at the event must be evaluated under the FEIF General Rules for Foal and Young Horse Assessments.
- The event must be successfully completed and the results of all assessments must be forwarded to the US Breeding Leader no later than 14 days after event completion.
- Funding will be limited to the first four (4) events of the year that have been sanctioned by the US Breeding leader for funding on a first/approved, first/funded basis. Funding qualification is based on the date the sanction is granted, not the date of the event.
- Once the event has been approved by the US Breeding Leader as successfully completed and all documents received, payment will be issued to the organizer by the USIHC Treasurer.

Referred back to the Breeding Committee for revision.

- Changes to Regional Club Recognition & Renewal Requirements [Leslie Chambers]
See attached.

Referred to the Regional Clubs Committee.

- Publication of Sanctioned Young Horse Evaluation Results

The Board instructs the Breeding Leader to update the sanctioning procedure for Young Horse Evaluations to include publication of all results.

MEETING ADJOURNED (WILL COVERT) 10:10PM (EASTERN)

NEXT MEETING MARCH 7, 2017 8:00PM (EASTERN)

USIHC General Membership Funds

12/31/16		1/31/17
\$ 6,248.96	Checking	\$ 8,453.40
\$ 121,199.79	Money Market	\$ 121,214.20
\$ 10,206.17	CDs	\$ 10,217.94
\$ 137,654.92	subtotal	\$ 139,885.54
\$ (5,750.74)	Youth Fund	\$ (6,040.74)
\$ (4,000.00)	Judge Scholarship Fund	\$ (4,000.00)
\$ (3,559.82)	World Champ. Team Fund	\$ (3,739.82)
\$ 124,344.36	USIHC General Membership Funds	\$ 126,104.98
Net Increase from 12/31/16		
\$1,760.62		

02/04/17

United States Icelandic Horse Congress Inc.
Balance Sheet Standard
 As of January 31, 2017

	<u>Jan 31, '17</u>
ASSETS	
Current Assets	
Checking/Savings	
Associated Checking acct.	8,453.40
Associated Money Market Acct.	121,214.20
Total Checking/Savings	<u>129,667.60</u>
Other Current Assets	
CD ownd by USIHC mature 10/7/19	2,000.00
CD ownd by USIHC mature 10/7/20	2,000.00
CDs for Judge Scholarship Fund	
CD-matures 10/5/17	3,150.10
CD-matures 10/5/18	3,067.84
Total CDs for Judge Scholarship ...	<u>6,217.94</u>
Total Other Current Assets	<u>10,217.94</u>
Total Current Assets	<u>139,885.54</u>
TOTAL ASSETS	<u>139,885.54</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Unexpended Judge Schlshp. Fund	4,000.00
Unexpended World Champshp F...	3,739.82
Unexpended Youth Funds	6,040.74
Total Other Current Liabilities	<u>13,780.56</u>
Total Current Liabilities	<u>13,780.56</u>
Total Liabilities	13,780.56
Equity	
Opening Bal Equity	96,926.56
Retained Earnings	27,417.80
Net Income	1,760.62
Total Equity	<u>126,104.98</u>
TOTAL LIABILITIES & EQUITY	<u>139,885.54</u>

United States Icelandic Horse Congress Inc.
Income & Expense Report
January 2017

Income		Expense	
Interest Income	30.08		
Membership Related Income		Membership Related Expenses	
Farm Listing	1,187.37	Administration	
		Mbshp. Postage	19.60
Membership Dues		Office/Supplies Exp.	28.00
Family Memberships	1,585.58	Total Administration	47.60
Individual Memberships	2,444.33		
Total Membership Dues	4,029.91	Annual Meeting Exp.	
		2017 Annual Meeting exp.	2,742.72
		FEIF related expenses	
Quarterly Inc.		FEIF Mbshp fees	1,324.60
Quarterly Adv. Inc.	287.71		
		Toll Free line	12.95
Total Membership Related Income	5,504.99	Total Membership Related Expenses	4,127.87
		Promotional Exp.	
Registry Income		Ambassador award	250.00
Late Stallion Report fees	200.00	Promotional postage expenses	14.30
Registration fees	195.16	Total Promotional Exp.	264.30
Transfer fees	330.56		
Total Registry Income	725.72	Registry Expenses	
		Clerical for registry	208.00
USIHC Non-Member fees	100.00		
Total Income	6,360.79	Total Expense	4,600.17
Net Income:		1,760.62	

First Amendment
to the Research Agreement No.: 79679

between

The Board of Directors, United States Icelandic Horse Congress
c/o Kari Pietsch-Wangard
300 South Sawyer Road, Oconomowoc, WI 53066

and

Cornell University:
Ithaca, NY 14853

Responsible unit:
Office of Sponsored Programs,
Attn: Blair Ribeiro, Grant and Contract Officer
373 Pine Tree Road, Ithaca, New York 14850-2820

Project Directors:
Drs. Bettina Wagner and Tracy Stokol,
Department of Population Medicine and Diagnostic Sciences, College of Veterinary Medicine,
Cornell University

USIHC Contact:
Andrea Barber, USIHC Director, shall be the project contact for the USIHC. All information regarding operation of the project (other than payment) should be sent to Andrea Barber at toltstar@yahoo.com.

Project title:
Normal blood values of Icelandic Horses (Icelandic Horse Interval Study)

Scope of the amendment:

- (1) A total of 79 Icelandic Horse samples have been sent to Cornell University for this project in 2016. Of these samples, a total of 77 serum samples were stored at Cornell University. Additional testing will be performed for the inflammatory marker sCD14 will be included in the project for these 77 samples for a fee for testing of \$12 per sample.
- (2) Stored serum samples from 45 horses of the Cornell Icelandic herd will also be tested for sCD14 for \$12 per sample.

- (3) The total costs for sCD14 testing of all 122 samples is \$1,464.
- (4) The end of the project will be extended to 12/31/2017 to allow for data analysis, manuscript writing and the writing of the lay report to USIHC
- (5) The final payment of \$3,771 after the lay article is received by USIHC will not be invoiced to the project. Instead the donations received for this project will be used to cover the final payment.
- (6) All unused funds will be returned to USIHC after completion of the project.

All other terms and conditions of the original agreement remain the same.

Oconomowoc JAN. 19, 2017 (date)

Ithaca, January, 8, 2017 (date)

CORNELL UNIVERSITY

Kari Pietsch-Wangard

USIHC Officer Signature

Blair Ribeiro

Blair Ribeiro

Grant and Contract Officer

Kari Pietsch-Wangard

USIHC Officer printed name

Accepted and agreed:

Ithaca, 1-11-17 (date)

Bettina Wagner

Dr. Bettina Wagner, Project Director

American Youth Cup Budget					
EXPENSES	2017 Plan	Notes	2015 Actual	Notes	
Accommodations			\$6991.00	(food only, accommodations donated)	
Campers-20 (includes Food)	\$12320.00				
Team Leaders-4	\$2400.00				
Trainers-1	\$800.00				
Travel Costs			\$9000.00		
Team Leaders	\$1200.00				
Judge	\$200.00				
Transportation for Participants (Shuttle Van)	\$1400.00				
Facility Fees			donated		
Alterations	\$1000.00				
Rental of Facility	\$1500.00				
Portable Toilets	\$610.00		\$6958.00		
Insurance	\$1000.00				
Horse Costs			donated		
Board	\$1800.00	\$150/horse			
Feed	\$1200.00				
Vet/Farrier-in case	\$500.00				
Staff, Trainer Judge Comp			\$5194.00		
Trainers	\$4200.00				
Team Leaders	\$1400.00				
Judge	\$600.00				
Day Off Activity	\$500.00		\$973.00		
T-shirts	\$500.00		\$1709.00		
Awards	\$500.00		\$655.00		
Misc			\$676.00		
Total	\$33630.00		\$32156.00		
Income	\$36000.00		\$32500.00		
PROFIT(LOSS)	\$2370.00		\$344.00		

INCOME	2017 Plan			2015 Actual	Notes	
Participant Registration Fees	\$24000.00	*\$1200 per participant		\$18600.00		
Grants	\$7000.00	\$5000 - USIHC \$2000- Youth Fund		\$7900.00	Was this the USIHC grant from 2015?	
Sponsorships	\$4000.00			\$6000.00		
Sanctioned Show Grant	\$1000.00					
TOTAL	\$36000.00			\$32500.00		

United States Icelandic Horse Congress Inc.
2017 Budget - updated 2/7/17

Expense
Page 1

	2016 Budget	2016 Actual	2017 Proposed	Notes
Blood Profile Project	14,000.00	5,000.00	-5,000.00	Project was fully funded by donations-refund expected
Breeding Committee Exp.				
Breeding Comm. Equipment Exp.	175.00	0.00	0.00	for shipping tools to evaluations
Cantella YH Evaluation Award	60.00	56.98	60.00	
FEIF Evaluation fees	110.00	17.23	0.00	None, as there were no Breeding Evaluations in 2016
Elwell Breeding Award	60.00	81.03	0.00	None will be given as there were no Breeding Evaluations
Total Breeding Committee Exp.	405.00	155.24	60.00	
Competition Comm. Expense				
FEIF World Ranking fee	0.00	0.00	260.00	KY Fall show plans a 3 day WR event
Ice Test use fee	0.00	0.00	300.00	NEW: Charge per horse/rider combo in competitions
National Ranking Award Expense	800.00	774.40	552.96	Actual expense for 2016 competition year
WC Tryout	0.00	0.00	0.00	Judging fee of \$450 to be offset by tryout fees
WC 2017 Holland Expenses	0.00	0.00	3,500.00	5 horses, 2 tack stalls, Team Leader \$1,000 stipend
Total Competition Comm. Expense	800.00	774.40	4,612.96	
Education Budget exp.				
Equipment for Education use (projector)	0.00	935.43	0.00	Actual 2016 expense includes screen
Judging Seminar (loss prevention)	2,000.00	1,431.63	2,000.00	
Total Education Budget exp.	2,000.00	2,367.06	2,000.00	
FEIF Conference exp.				
FEIF 2016 Conf. exp.	3,200.00	1,768.00	0.00	covered 1 person
FEIF 2017 Conf. exp.	0.00	0.00	0.00	no one is attending in 2017
Total FEIF Conference exp.	3,200.00	1,768.00	0.00	
FEIF Seminar Stipend	0.00	600.00	0.00	\$200 each for 3 attendees in 2016
Funding Programs				
Young Horse Eval. funding support	1,500.00	1,000.00	2,000.00	Pending proposal approval / Update Policy for 2017
Breeding Evaluation education funding	0.00	0.00	2,000.00	Up to 4 events @ \$500
Grant Funding Expense	0.00	0.00	2,000.00	For 2017 American Youth Cup 20 x \$100 per member participant
Flagship Event - Breeding Evaluation	1,000.00	0.00	1,000.00	For 1 event / Policy needs to be updated for 2017
Flagship Event - Sanction Show	11,000.00	8,000.00	8,000.00	For 8 events / Policy needs to be updated for 2017
Schooling Show funding support	3,000.00	250.00	3,000.00	For 12 shows @ \$250 / Policy needs to be updated for 2017
Regional Club support	6,000.00	4,000.00	12,000.00	For 12 clubs, \$1000 ea., \$500/event / update Policy for 2017
Total Funding Programs	22,500.00	13,250.00	30,000.00	

**United States Icelandic Horse Congress Inc.
2017 Budget - updated 2/7/17**

**Expense
Page 2**

	2016 Budget	2016 Actual	2017 Proposed	Notes
Membership Related Expenses				
Administration				
Mbshp. Postage	500.00	42.17	50.00	Postage used only for Treasurer at this time
Welcome packets postage	0.00	202.56	200.00	Posted by Nicki to new members
Office/Supplies Exp.	75.00	0.00	75.00	
Tax. Prep. Services	375.00	375.00	375.00	
Total Administration	<u>950.00</u>	<u>619.73</u>	<u>700.00</u>	
Annual Meeting Exp.	5,000.00	2,514.91	2,592.72	Actual cost of 2017 meeting
FEIF Mbshp fees	1,396.17	1,396.17	1,324.60	Actual
Insurance	750.00	715.00	750.00	
Quarterly Expenses				
Graphics	4,000.00	4,000.00	4,000.00	
Postage for Quarterly	2,000.00	1,639.74	1,650.00	Membership & copies sent to Nicki for Promo & Welcome Pkts
Quarterly mailing envelopes	226.00	226.00	230.00	
Quarterly Printing	8,730.00	9,538.38	10,056.00	2,400 Membership, contributor, & promo copies plus welcome packets
Total Quarterly Expenses	<u>14,956.00</u>	<u>15,404.12</u>	<u>15,936.00</u>	
Service/Bank Fees	30.00	0.00	30.00	
Toll Free line	155.40	155.40	155.40	
Website	200.00	181.40	200.00	
WorldFengur Exp.	600.00	515.08	525.00	
Total Membership Related Expenses	<u>24,037.57</u>	<u>21,501.81</u>	<u>22,213.72</u>	
Promotional Exp.				
Ambassador award	350.00	377.30	400.00	
Promotional Advertising exp.	200.00	0.00	200.00	
Promotional postage expenses	250.00	271.36	300.00	For brochures and Quarterlys used for promo use
Promotion Brochure printing exp.	0.00	0.00	850.00	Re-print brochures with updates
Promotion Material Printing exp	810.00	0.00	640.00	For 1000 stickers/decals
RC Co-op promo exp.	400.00	0.00	400.00	
Total Promotional Exp.	<u>2,010.00</u>	<u>648.66</u>	<u>2,790.00</u>	

**United States Icelandic Horse Congress Inc.
2017 Budget - updated 2/7/17**

**Expense
Page 3**

	2016 Budget	2016 Actual	2017 Proposed	Notes
Registry Expenses				
Clerical for registry	3,500.00	2,098.00	2,200.00	2016 was for 11 months, proposed budget is for 12 months
Printing & reproduction-Regist.	300.00	188.09	200.00	
Registry Office supplies	250.00	291.86	300.00	
Reg. WorldFengur Sbscrptn exp.	120.00	116.92	120.00	
Registry Postage	425.00	307.07	325.00	
Total Registry Expenses	4,595.00	3,001.94	3,145.00	
Youth Committee Exp.				
Spaejari Award	250.00	98.15	100.00	For 2016 FEIF YC actual exp was \$1,757.78
FEIF Youth Cup	2,845.00	3,434.26	0.00	
Total Youth Committee Exp.	3,095.00	3,532.41	100.00	
Total Expense	76,642.57	52,599.52	59,921.68	
Total Income	43,540.00 #	43,136.74 #	38,085.00 #	
Total Expense	76,642.57	52,599.52	59,921.68	
Net Income/Loss:	-33,102.57	-9,462.78	-21,836.68	Note, this includes the \$5,000 refund anticipated from Cornell Without this, the loss would be \$26,836.68

Now that the USIHC has started making a big financial investment in the Regional Clubs (RC), it is time to hold the RCs to the same high standard to which the USIHC holds itself, especially those standards reflecting a transparent organization.

Proposed Regional Club "Club List" required additions for icelandics.org website:

1. Welcome and intro statement
2. Mission statement (may be incorporated into #1)
3. Geographic region served (may also be incorporated into #1)
4. By-Laws
5. List of current BOD (or if no BOD, club leaders)
6. Annual Financial Report (or link to) *If club does not have an official bank account, report should pertain to any event held using USIHC funds, if no such events, club would state as such.*
7. Member List or link to current member list
8. Website and/or FaceBook Link
9. Membership sign up link (to become new member)

The above should not be too much of an additional burden for most clubs as they are already making these items available on their websites. These items should be updated annually as part of the RC renewal process.

Proposed Changes for Regional Clubs:

1. Full Members belong to both regional club and the USIHC
2. Associate Members belong only to the regional club
3. Member Lists should designate Full from Associate members
4. All BOD members must be Full members.
5. Persons can only be full members to one RC (therefore can only serve as Director or Leader to one RC), they would be secondary or tertiary to any other club.

The above only requires that RCs maintain two lists (one "Full" and one "Associate", which should be a simple sorting of their membership lists. This does not require the RCs to change the way they collect (or don't collect) their dues.

Proposed USIHC Membership Form Additions:

1. Add additional drop boxes to indicate any secondary or tertiary regional club membership
2. Could the USIHC discount dues to members belonging to an RC?
Discount = \$45 - RC dues ?? for example.

How can member info be shared between the RCs and the USIHC to increase memberships of each?:

- *Is it possible to search by zip code to place USIHC members into closest RC?*

Proposed Regional Club Changes for Approval of New Regional Clubs:

1. New Regional Club should serve a geographical area not covered by an existing regional club.
2. If new club is a result of the division of an existing club, reasons for the division must be approved by the USIHC BOD.
3. New Regional Clubs will not be eligible for USIHC funding projects until the next USIHC budget year.
4. *Is appropriate to have "activity-based" RCs? Would they undermine the "activity-based" committees?*

Eligibility Requirements for USIHC Funding:

1. Club must be in good standing
2. *Event to be funded is only open to Full members?*

Should Regional Clubs through the RCC be given a voice in the governance of the USIHC?:

- To encourage participation in the RCC, should the RCC be given the equivalent of one (or more) votes on BOD matters such as the annual budget meeting? *Only proposals to be drawn from Discretionary Funds?*
- Should each RC have a vote proportionate to the number of "full" members? For matters within the RC? for USIHC matters?

Thank you, Leslie 2/2/17